

Canada Revenue Agency
Agence du revenu
du Canada**Non-Profit Organization (NPO) Information Return**

- This return is for:
 - non-profit organizations (NPOs) described in paragraph 149(1)(l) of the *Income Tax Act*; and
 - organizations described in paragraph 149(1)(e) of the Act (agricultural organizations, boards of trade or chambers of commerce).
- An organization has to file this return if:
 - it received or is entitled to receive taxable dividends, interest, rentals or royalties totalling more than \$10,000 in the fiscal period;
 - it owned assets valued at more than \$200,000 at the end of the immediately preceding fiscal period; or
 - it had to file an NPO information return for a previous fiscal period.
- To determine if the organization you represent has to complete this return, see Guide T4117, *Income Tax Guide to the Non-Profit Organization (NPO) Information Return*.
- Mail your completed return to:
Jonquière TC, T1044 Program, PO Box 1300 LCD Jonquière, Jonquière QC G7S 0L5

Do not use this area**Part 1 – Identification**

Fiscal period From 2018-01-01 to 2018-12-31	Business number, if any 78683 4291 RC0001		
Name of organization WESTERN CLIMATE INITIATIVE, INC.	Trust number, T3, if any. 8 digits.		
Mailing address 86 rue Saint-Louis	Is this the final return to be filed by this organization? If yes, attach an explanation. 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>		
City Québec	Province QC	Postal code G1R 3Z5	Type of organization (see Guide T4117) 30
Name and title of person to contact GREG TAMBLYN Executive Director	Telephone number (916) 449-9966		

Part 2 – Amounts received during the fiscal period

Membership dues, fees, and assessments	100	
Federal, provincial, and/or municipal grants and payments	101	
Interest, taxable dividends, rentals, and royalties	102	
Proceeds of disposition of capital property	103	
Gross sales and revenues from organizational activities	104	2,718,030
Gifts	105	
Other receipts (specify) <u>exch rate gain loss</u>	106	724
Total receipts (add lines 100 to 106)	107	<u>2,718,754</u> ▶ <u>2,718,754</u>

Part 3 – Statement of assets and liabilities at the end of the fiscal period

Assets	
Method used to record assets <u>accrual</u>	
Cash and short-term investments	108 4,470,931
Amounts receivable from members	109
Amounts receivable from all others (not included on line 109)	110 1,492,950
Prepaid expenses	111
Inventory	112
Long-term investments	113
Fixed assets	114
Other assets (specify) <u>Refundable deposits</u>	115 11,831
Total assets (add lines 108 to 115)	116 <u>5,975,712</u> ▶ <u>5,975,712</u>
Liabilities	
Amounts owing to members	117
Amounts owing to all others (specify) <u>Accounts payable, Tax</u>	118 579,613
Total liabilities (add lines 117 and 118)	119 <u>579,613</u> ▶ <u>579,613</u>

Part 4 – Remuneration

Total remuneration and benefits paid to all employees and officers	120	658,643
Total remuneration and benefits paid to employees and officers who are members	121	0
Other payments to members (specify)	122	0
Number of members in the organization		0
Number of members who received remuneration or other amounts		0

Part 5 – The organization's activities

Briefly describe the activities of the organization. If this is the organization's first year filing this return, attach a copy of the organization's Mission Statement.

PROVIDE TECHNICAL & SCIENTIFIC ADVISORY SERVICES TO STATES OF THE US AND
PROVINCES OF CANADA FOR THE IMPLEMENTATION OF GREENHOUSE EMISSION TRADING
PROGRAMS AND PERFORM ACTIVITIES FOR THE REDUCTION OF GREENHOUSE GAS
EMISSIONS.

Are any of the organization's activities carried on outside of Canada? 1 Yes ☒ 2 No ☐

If yes, indicate where:

UNITED STATES (DELAWARE)

Part 6 – Location of books and records

Leave this area blank if the information is the same as in Part 1.

Name of person to contact

GREG TAMBLYN

Mailing address

980 NINTH STREET

SUITE 1600

City

SACRAMENTO CA US 95814

Province

Postal code

Telephone number

(916) 449-9966

Part 7 – Certification

I certify that the information given on this return and in any attached documents is correct and complete.

GREG TAMBLYN

Name of authorized officer

Executive Director

Position

2019-05-01

Authorized officer's signature

Date (YYYY/MM/DD)

Language of correspondence
Indicate the language of your choice

1 English ☒
Anglais

Langue de correspondance
Indiquer la langue de votre choix

2 Français ☐
French

Privacy statement

Personal information is collected under the *Income Tax Act* to administer tax, benefits, and related programs. It may also be used for any purpose related to the administration or enforcement of the Act such as audit, compliance and the payment of debts owed to the Crown. It may be shared or verified with other federal, provincial/territorial government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the *Privacy Act*, individuals have the right to access their personal information and request correction if there are errors or omissions. Refer to Info Source at canada.ca/cra-info-source, and the Personal Information Bank CRA PPU 047.

Attached Schedule with Total

Other receipts

Title Autres sommes reçues

Description	Operator (Note)	Amount	
9010 · Exchange Rate Gain(Loss)		-21,514	40
Exchange rate	+	20,298	34
Participant Pymts and Other Rev:5200 · Other Revenue	+	1,940	49
	+		
	Total	724	43

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

Canada Revenue Agency
Agence du revenu
du Canada

Information Return for Corporations Filing Electronically

- You have to complete this return for every initial and amended T2 Corporation Income Tax Return electronically filed to the Canada Revenue Agency (CRA) on your behalf.
- By completing Part 2 and signing Part 3, you acknowledge that, under the *Income Tax Act*, you have to keep all records used to prepare your corporation income tax return, and provide this information to us on request.
- Part 4 must be completed by either you or the electronic transmitter of your corporation income tax return.
- Give the signed original of this return to the transmitter and keep a copy in your own records for six years.
- Do not submit** this form to the CRA unless we ask for it.
- We are responsible for ensuring the confidentiality of your electronically filed tax information only after we have accepted it.

Part 1 – Identification

Corporation's name WESTERN CLIMATE INITIATIVE, INC.			Business number 78683 4291 RC0001	
Tax year ▶	From Y M D 2018-01-01	To Y M D 2018-12-31	Is this an amended return? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part 2 – Declaration

Enter the following amounts, if applicable, from your corporation income tax return for the tax year noted above:

Net income (or loss) for income tax purposes from Schedule 1, financial statements, or GIF1 (line 300)	188,190
Part I tax payable (line 700)	
Part II surtax payable (line 708)	
Part III.1 tax payable (line 710)	
Part IV tax payable (line 712)	
Part IV.1 tax payable (line 716)	
Part VI tax payable (line 720)	
Part VI.1 tax payable (line 724)	
Part XIV tax payable (line 728)	
Net provincial and territorial tax payable (line 760)	

Part 3 – Certification and authorization



Sign up for online mail!

Get your CRA mail electronically delivered in
My Business Account at cra.gc.ca/mybusinessaccount

I understand that by providing an email address, I am **registering** the corporation for the 'Manage online mail' service. I understand and agree that all notices and other correspondence eligible for electronic delivery will no longer be printed and mailed. The CRA will notify the corporation at this email address when they are available in My Business Account and requiring immediate attention. They will be presumed to have been received on the date that the email is sent.

Email address for online mail (optional): _____

I, TAMBLYN Last name GREG First name Executive Director Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined the corporation T2 income tax return, including accompanying schedules and statements, and that the information given on the T2 return and this T183 Corp information return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

I authorize the transmitter identified in Part 4 to electronically file the corporation income tax return identified in Part 1. The transmitter can also modify the information originally filed in response to any errors Canada Revenue Agency identifies. This authorization expires when the Minister of National Revenue accepts the electronic return as filed.

2019-05-01

Date (yyyy/mm/dd)

Signature of an authorized signing officer of the corporation

(916) 449-9966

Telephone number

Part 4 – Transmitter identification

The following transmitter has electronically filed the tax return of the corporation identified in Part 1.

MALLETTE S.E.N.C.R.L.

Name of person or firm

S7628

Electronic filer number

Privacy statement

Personal information is collected under the *Income Tax Act* to administer tax, benefits, and related programs. It may also be used for any purpose related to the administration or enforcement of the Act such as audit, compliance and the payment of debts owed to the Crown. It may be shared or verified with other federal, provincial/territorial government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the *Privacy Act*, individuals have the right to access their personal information and request correction if there are errors or omissions. Refer to Info Source cra.gc.ca/gncy/tp/nfsrc/nfsrc-eng.html, personal information bank CRA PPU 047.

Canada Revenue Agency
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du Canada

T2 Corporation Income Tax Return

200

EXEMPT FROM TAX

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre or tax services office. You have to file the return within six months after the end of the corporation's tax year.

For more information see canada.ca/taxes or Guide T4012, T2 Corporation – Income Tax Guide.

055 Do not use this area

Identification

Business number (BN) **001** 78683 4291 RC0001

Corporation's name

002 WESTERN CLIMATE INITIATIVE, INC.

Address of head office

Has this address changed since the last time we were notified? **010** 1 Yes ☐ 2 No ☒

If **yes**, complete lines 011 to 018.

011 980 Ninth Street, suite 1600**012****015** City **016** Province, territory, or state**015** Sacramento **016** CA**017** Country (other than Canada) **018** Postal or ZIP code**017** US **018** 95814

Mailing address (if different from head office address)

Has this address changed since the last time we were notified? **020** 1 Yes ☐ 2 No ☒

If **yes**, complete lines 021 to 028.

021 c/o**022** 86 rue Saint-Louis**023****025** City **026** Province, territory, or state**025** Québec **026** QC**027** Country (other than Canada) **028** Postal or ZIP code**027** G1R 3Z5

Location of books and records (if different from head office address)

Has this address changed since the last time we were notified? **030** 1 Yes ☐ 2 No ☒

If **yes**, complete lines 031 to 038.

031**032****035** City **036** Province, territory, or state**035** Québec **036** QC**037** Country (other than Canada) **038** Postal or ZIP code**037** G1R 3Z5**040** Type of corporation at the end of the tax year (tick one)

- ☐ 1 Canadian-controlled private corporation (CCPC)
☐ 2 Other private corporation
☐ 3 Public corporation
☐ 4 Corporation controlled by a public corporation
☒ 5 Other corporation
(specify) NPO (Delaware)

If the type of corporation changed during the tax year, provide the effective date of the change **043**

Year Month Day

To which tax year does this return apply?

Tax year start Tax year-end
Year Month Day Year Month Day
060 2018-01-01 **061** 2018-12-31

Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060? **063** 1 Yes ☐ 2 No ☒

If **yes**, provide the date control was acquired **065** Year Month Day

Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)? **066** 1 Yes ☐ 2 No ☒

Is the corporation a professional corporation that is a member of a partnership? **067** 1 Yes ☐ 2 No ☒

Is this the first year of filing after:
Incorporation? **070** 1 Yes ☐ 2 No ☒
Amalgamation? **071** 1 Yes ☐ 2 No ☒

If **yes**, complete lines 030 to 038 and attach Schedule 24.

Has there been a wind-up of a subsidiary under section 88 during the current tax year? **072** 1 Yes ☐ 2 No ☒

If **yes**, complete and attach Schedule 24.

Is this the final tax year before amalgamation? **076** 1 Yes ☐ 2 No ☒

Is this the final return up to dissolution? **078** 1 Yes ☐ 2 No ☒

If an election was made under section 261, state the functional currency used **079**

Is the corporation a resident of Canada? **080** 1 Yes ☐ 2 No ☒

If **no**, give the country of residence on line 081 and complete and attach Schedule 97.

081 US

Is the non-resident corporation claiming an exemption under an income tax treaty? **082** 1 Yes ☐ 2 No ☒

If **yes**, complete and attach Schedule 91.

If the corporation is exempt from tax under section 149, tick one of the following boxes:

- 085** ☒ 1 Exempt under paragraph 149(1)(e) or (l)
☐ 2 Exempt under paragraph 149(1)(j)
☐ 3 Exempt under paragraph 149(1)(t)
☐ 4 Exempt under other paragraphs of section 149

Do not use this area

095**096****098**

Attachments

Financial statement information: Use GIFI schedules 100, 125, and 141.

Schedules – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

	Yes	Schedule
Is the corporation related to any other corporations?	<input checked="" type="checkbox"/>	9
Is the corporation an associated CCPC?	<input checked="" type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	<input checked="" type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares?	<input checked="" type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	<input checked="" type="checkbox"/>	11
If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	<input checked="" type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	<input checked="" type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	<input checked="" type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter?	<input checked="" type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned?	<input checked="" type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?	<input checked="" type="checkbox"/>	22
Did the corporation own any shares in one or more foreign affiliates in the tax year?	<input checked="" type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the Income Tax Regulations?	<input checked="" type="checkbox"/>	29
Did the corporation have a total amount over CAN\$1 million of reportable transactions with non-arm's length non-residents?	<input checked="" type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	<input checked="" type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	<input checked="" type="checkbox"/>	
Does the corporation earn income from one or more Internet web pages or websites?	<input checked="" type="checkbox"/>	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	<input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine?	<input checked="" type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	<input checked="" type="checkbox"/>	3
Is the corporation claiming any type of losses?	<input checked="" type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	<input checked="" type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	<input checked="" type="checkbox"/>	6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125(8); or	<input checked="" type="checkbox"/>	
ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125(8)?	<input checked="" type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance?	<input checked="" type="checkbox"/>	8
Does the corporation have any property that is eligible capital property?	<input checked="" type="checkbox"/>	10
Does the corporation have any resource-related deductions?	<input checked="" type="checkbox"/>	12
Is the corporation claiming deductible reserves (other than transitional reserves under section 34.2)?	<input checked="" type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	<input checked="" type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	<input checked="" type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	<input checked="" type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation?	<input checked="" type="checkbox"/>	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?	<input checked="" type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits?	<input checked="" type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	<input checked="" type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	<input checked="" type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	<input checked="" type="checkbox"/>	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	<input checked="" type="checkbox"/>	
Is the corporation subject to gross Part VI tax on capital of financial institutions?	<input checked="" type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	<input checked="" type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	<input checked="" type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	<input checked="" type="checkbox"/>	45
Is the corporation subject to Part II – Tobacco Manufacturers' surtax?	<input checked="" type="checkbox"/>	46
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	<input checked="" type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit refund?	<input checked="" type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit refund?	<input checked="" type="checkbox"/>	T1177
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	<input checked="" type="checkbox"/>	92

Attachments (continued)

	Yes	Schedule
Did the corporation have any foreign affiliates in the tax year?	<input type="checkbox"/>	T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000?	<input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust?	<input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	<input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	<input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	<input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	<input type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	<input type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC?	<input type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)?	<input type="checkbox"/>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year?	<input type="checkbox"/>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year?	<input type="checkbox"/>	54

Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements?	270	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Is the corporation inactive?	280	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
What is the corporation's main revenue-generating business activity?	541620 Environmental Consulting Services		
Specify the principal products mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	284	Provide techn & scient advisory serv - greenhouse tr	285 100.000 %
	286		287 %
	288		289 %
Did the corporation immigrate to Canada during the tax year?	291	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Did the corporation emigrate from Canada during the tax year?	292	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Do you want to be considered as a quarterly instalment remitter if you are eligible?	293	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible	294	Year Month Day	
If the corporation's major business activity is construction, did you have any subcontractors during the tax year?	295	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIF	300	188,190	A
Deduct:			
Charitable donations from Schedule 2	311		
Cultural gifts from Schedule 2	313		
Ecological gifts from Schedule 2	314		
Gifts of medicine made before March 22, 2017, from Schedule 2	315		
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320		
Part VI.1 tax deduction*	325		
Non-capital losses of previous tax years from Schedule 4	331		
Net capital losses of previous tax years from Schedule 4	332		
Restricted farm losses of previous tax years from Schedule 4	333		
Farm losses of previous tax years from Schedule 4	334		
Limited partnership losses of previous tax years from Schedule 4	335		
Taxable capital gains or taxable dividends allocated from a central credit union	340		
Prospector's and grubstaker's shares	350		
Subtotal			B
Subtotal (amount A minus amount B) (if negative, enter "0")		188,190	C
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	355		D
Taxable income (amount C plus amount D)	360	188,190	
Income exempt under paragraph 149(1)(t)	370		
Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370)			Z
Taxable income for the year from a personal services business			Z.1

* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.

Small business deduction

Canadian-controlled private corporations (CCPCs) throughout the tax year

Income from active business carried on in Canada from Schedule 7	400	A
Taxable income from line 360 on page 3, minus 100/28 (3.57143) of the amount on line 632* on page 8, minus 4 times the amount on line 636** on page 8, and minus any amount that, because of federal law, is exempt from Part I tax	405	B
Business limit (see notes 1 and 2 below)	410	C

Notes:

- For CCPCs that are not associated, enter \$ 500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year **divided** by 365, and enter the result on line 410.
- For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction:

Amount C	x	415 ***	D	=		E1
			11,250			
Amount C	x	5	x	[	Adjusted aggregate investment income****	E2
500,000				-	50,000	
Business limit reduction (amounts E1 or E2, whichever is greater)****						E
Reduced business limit (amount C minus amount E) (if negative, enter "0")					425	F
Business limit the CCPC assigns under subsection 125(3.2) (from line 515 below)						G
Amount F minus amount G					427	H

Small business deduction

Amount A, B, C, or H, whichever is the least	<u> </u>	x	<u> </u>	x	17.5 % =	<u> </u>	1	
			Number of days in the tax year before January 1, 2018					
			<u> </u>	365				
Amount A, B, C, or H, whichever is the least	<u> </u>	x	<u> </u>	x	18 % =	<u> </u>	2	
			Number of days in the tax year after December 31, 2017, and before January 1, 2019					
			<u> </u>	365				
Amount A, B, C, or H, whichever is the least	<u> </u>	x	<u> </u>	x	19 % =	<u> </u>	3	
			Number of days in the tax year after December 31, 2018					
			<u> </u>	365				
Total of amounts 1, 2 and 3 (enter amount I at amount J on page 8)							430	I

* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

*** Large corporations

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year **minus** \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year **minus** \$10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

**** For tax years starting after 2018, the business limit reduction under subparagraph 125(5.1) ITA is the greater of the following amounts:

- Amount E1, based on the taxable capital employed in Canada for the corporation and associated corporations in the last tax year ending in the preceding calendar year; and,
- Amount E2, based on the total adjusted aggregate investment income for the corporation and associated corporations in tax years ending in the preceding calendar year.

For more information, consult the Help (F1).

Specified corporate income and assignment under subsection 125(3.2)**Applicable to tax years that begin after March 21, 2016**

Except that, if the tax year of your corporation started before **and** ends on or after March 22, 2016 and in the tax year of a CCPC, you can make an assignment of business limit to that other CCPC if its tax year started after March 21, 2016.

J1 Name of corporation receiving the income and assigned amount	J Business number of the corporation receiving the assigned amount	K Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column J ³	L Business limit assigned to corporation identified in column J ⁴
	490	500	505
1.			
		Total 510	Total 515

Notes:

3. This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if
- (A) at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and
- (B) it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
- (I) persons (other than the private corporation) with which the corporation deals at arm's length, or
- (II) partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
4. The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula $A - B$, where A is the amount of income referred to in column K in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 425.

General tax reduction for Canadian-controlled private corporations**Canadian-controlled private corporations throughout the tax year**

Taxable income from page 3 (line 360 or amount Z, whichever applies)	.....	A
Lesser of amounts 9B and 9H from Part 9 of Schedule 27	.....	B
Amount 13K from Part 13 of Schedule 27	.....	C
Personal services business income	432	D
Amount used to calculate the credit union deduction (amount 2E from Schedule 17)	.....	E
Amount from line 400, 405, 410, or 427 on page 4, whichever is the least	.....	F
Aggregate investment income from line 440 on page 6*	.....	G
Subtotal (add amounts B to G)	.....	H
Amount A minus amount H (if negative, enter "0")	.....	I
General tax reduction for Canadian-controlled private corporations – Amount I multiplied by 13 %	.....	J

Enter amount J on line 638 on page 8.

* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

General tax reduction

Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.

Taxable income from page 3 (line 360 or amount Z, whichever applies)	.....	K
Lesser of amounts 9B and 9H from Part 9 of Schedule 27	.....	L
Amount 13K from Part 13 of Schedule 27	.....	M
Personal services business income	434	N
Amount used to calculate the credit union deduction (amount 2E from Schedule 17)	.....	O
Subtotal (add amounts L to O)	.....	P
Amount K minus amount P (if negative, enter "0")	.....	Q
General tax reduction – Amount Q multiplied by 13 %	.....	R

Enter amount R on line 639 on page 8.

Refundable portion of Part I tax

Canadian-controlled private corporations throughout the tax year

Aggregate investment income from Schedule 7 **440** x 30 2 / 3 % = A

Foreign non-business income tax credit from line 632 on page 8 B

Deduct:

Foreign investment income from Schedule 7 **445** x 8 % = C

Subtotal (amount B **minus** amount C) (if negative, enter "0") D

Amount A **minus** amount D (if negative, enter "0") E

Taxable income from line 360 on page 3 F

Deduct:

Amount from line 400, 405, 410, or 427 on page 4, whichever is the least G

Foreign non-business income tax credit from line 632 on page 8 x 75 / 29 = H

Foreign business income tax credit from line 636 on page 8 x 4 = I

Subtotal (total of amounts G, H and I) J

Subtotal (amount F **minus** amount J) (if negative, enter "0") K x 30 2 / 3 % = L

Part I tax payable minus investment tax credit refund (line 700 **minus** line 780 from page 9) M

Refundable portion of Part I tax – Amount E, L, or M, whichever is the least **450** N

Refundable dividend tax on hand

Eligible refundable dividend tax on hand account (ERDTOH)* (applicable to taxation years that start after 2018)

Eligible refundable dividend tax on hand at the end of the previous tax year a

Dividend refund from the ERDTOH for the previous tax year b

Subtotal (amount a **minus** amount b) O1

Part IV tax payable attributable to eligible dividends received from unconnected corporations (amount N1 from Schedule 3) c

Part IV tax attributable to taxable dividends received from connected corporations which generated a dividend refund from their ERDTOH account (amount N2 from Schedule 3) d

Net eligible refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation e

Subtotal (**add** amounts c, d and e) R1

Eligible refundable dividend tax on hand at the end of the tax year (amount O1 **plus** amount R1) R2

Refundable dividend tax on hand (continued)

Refundable dividend tax on hand

(for tax years that start after 2018, non-eligible refundable dividend tax on hand account (NERDTH)*)

Refundable dividend tax on hand at the end of the previous tax year **460** _____
(for tax years that start after 2018, non-eligible refundable dividend tax on hand at the end of the previous tax year)

Dividend refund for the previous tax year **465** _____
(for tax years that start after 2018, dividend refund from the NERDTH for the previous tax year)

Subtotal (line 460 **minus** line 465) _____ **▶** _____ O2

Refundable portion of Part I tax from line 450 above **P** _____

Total Part IV tax payable from line 360 in Schedule 3 **Q** _____
(for tax years that start after 2018, total Part IV tax payable less the Part IV tax attributable to the ERDTH account (amount N3 from Schedule 3) (if negative, enter « 0 »))

Net refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation **480** _____
(for tax years that start after 2018, net non-eligible refundable dividend tax on hand transferred)

Subtotal (**add** amounts P, Q and line 480) _____ **▶** _____ R3

Refundable dividend tax on hand at the end of the tax year (amount O2 **plus** amount R3) **R4** _____

(for tax years that start after 2018, non-eligible refundable dividend tax on hand at the end of the tax year)

Refundable dividend tax on hand at the end of the tax year (amount R2 **plus** amount R4) **485** _____

* For more information, consult the Help (F1).

Dividend refund

Private and subject corporations at the time taxable dividends were paid in the tax year

Refund attributable to eligible dividends paid in the taxation year* (applicable to taxation years that start after 2018)

Eligible Dividend paid in the tax year x 38 1 / 3 % = _____ S1

Eligible refundable dividend tax on hand at the end of the tax year (amount R2) **T1** _____

Dividend refund attributable to the ERDTH (amount S1 or T1, whichever is less) _____ **▶** _____ U1

Dividend refund

(for tax years that start after 2018, dividend refund attributable to non-eligible dividends paid in the tax year*)

Taxable dividends paid in the tax year from line 460 of Schedule 3 x 38 1 / 3 % = _____ S2
(for tax years that start after 2018, taxable non-eligible dividends paid in the tax year)

Refundable dividend tax on hand at the end of the tax year (amount R4) **T2** _____
(for tax years that start after 2018, non-eligible refundable dividend tax on hand at the end of the tax year)

Dividend refund (amount S2 or T2, whichever is less) _____ **▶** _____ U2

(for tax years that start after 2018, dividend refund attributable to the NERDTH)

For tax years that start after 2018:

Amount S2 **minus** amount T2 (if negative, enter "0") **S3** _____

Eligible refundable dividend tax on hand minus dividend refund attributable to the ERDTH (amount T1 **minus** amount U1) **T3** _____

Additional dividend refund attributable to the ERDTH (amount S3 or T3, whichever is less) _____ **▶** _____ U3

Dividend refund (amount U1 **plus** amount U2 **plus** amount U3) **U** _____

Enter amount U on line 784 on page 9.

* For more information, consult the Help (F1).

Part I tax

Base amount Part I tax – Taxable income from page 3 (line 360 or amount Z, whichever applies) multiplied by 38 %	550	A
Additional tax on personal services business income (section 123.5)		
Taxable income from a personal services business	555 x 5 % = 560	B
Recapture of investment tax credit from Schedule 31	602	C
Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income (if it was a CCPC throughout the tax year)		
Aggregate investment income from line 440 on page 6		D
Taxable income from line 360 on page 3		E
Deduct:		
Amount from line 400, 405, 410, or 427 on page 4, whichever is the least		F
Net amount (amount E minus amount F)		G
Refundable tax on CCPC's investment income – 10 2 / 3 % of whichever is less: amount D or amount G	604	H
Subtotal (add amounts A, B, C, and H)		I
Deduct:		
Small business deduction from line 430 on page 4		J
Federal tax abatement	608	
Manufacturing and processing profits deduction from Schedule 27	616	
Investment corporation deduction	620	
Taxed capital gains	624	
Additional deduction – credit unions from Schedule 17	628	
Federal foreign non-business income tax credit from Schedule 21	632	
Federal foreign business income tax credit from Schedule 21	636	
General tax reduction for CCPCs from amount J on page 5	638	
General tax reduction from amount R on page 5	639	
Federal logging tax credit from Schedule 21	640	
Eligible Canadian bank deduction under section 125.21	641	
Federal qualifying environmental trust tax credit	648	
Investment tax credit from Schedule 31	652	
Subtotal		K
Part I tax payable – Amount I minus amount K		L
Enter amount L on line 700 on page 9.		

Privacy statement

Personal information is collected under the Income Tax Act to administer tax, benefits, and related programs. It may also be used for any purpose related to the enforcement of the Act such as audit, compliance and collections activities. It may be shared or verified with other federal, provincial, territorial or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the Privacy Act, individuals have the right to access their personal information, request correction, or file a complaint to the Privacy Commissioner of Canada regarding the handling of the individual's personal information. Refer to Personal Information Bank CRA PPU 047 on Info Source at canada.ca/cra-info-source.

Summary of tax and credits**Federal tax**

Part I tax payable from amount L on page 8	700	
Part II surtax payable from Schedule 46	708	
Part III.1 tax payable from Schedule 55	710	
Part IV tax payable from Schedule 3	712	
Part IV.1 tax payable from Schedule 43	716	
Part VI tax payable from Schedule 38	720	
Part VI.1 tax payable from Schedule 43	724	
Part XIII.1 tax payable from Schedule 92	727	
Part XIV tax payable from Schedule 20	728	

Total federal tax

Add provincial or territorial tax:Provincial or territorial jurisdiction . . . **750** QC
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)Net provincial or territorial tax payable (except Quebec and Alberta) . . . **760**Total tax payable **770** A**Deduct other credits:**

Investment tax credit refund from Schedule 31	780	
Dividend refund from amount U on page 7	784	
Federal capital gains refund from Schedule 18	788	
Federal qualifying environmental trust tax credit refund	792	
Canadian film or video production tax credit refund (Form T1131)	796	
Film or video production services tax credit refund (Form T1177)	797	
Tax withheld at source	800	

Total payments on which tax has been withheld **801**Provincial and territorial capital gains refund from Schedule 18 **808**Provincial and territorial refundable tax credits from Schedule 5 **812**Tax instalments paid **840**Total credits **890** B

Refund code

894

Overpayment

Balance (amount A minus amount B)

Direct deposit request

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information **910** Branch number
914 Institution number **918** Account numberIf the result is positive, you have a **balance unpaid**.
If the result is negative, you have an **overpayment**.
Enter the amount on whichever line applies.
Generally, we do not charge or refund a difference of \$2 or less.

Balance unpaid

For information on how to make your payment, go to canada.ca/payments.

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due?

896 1 Yes ☐ 2 No ☐

If this return was prepared by a tax preparer for a fee, provide their EFILE number

920 S7628

PREPARED SOLELY FOR INCOME TAX PURPOSES WITHOUT AUDIT OR REVIEW FROM INFORMATION PROVIDED BY THE TAXPAYER.

CertificationI, **950** TAMBLYN **951** GREG **954** Executive Director
Lastname First name Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

955 2019-05-01
Date (yyyy/mm/dd)

Signature of the authorized signing officer of the corporation

956 (916) 449-9966
Telephone numberIs the contact person the same as the authorized signing officer? If **no**, complete the information below**957** 1 Yes ☒ 2 No ☐**958** Name of other authorized person**959** Telephone number**Language of correspondence – Langue de correspondance**Indicate your language of correspondence by entering **1** for English or **2** for French.
Indiquez votre langue de correspondance en inscrivant **1** pour anglais ou **2** pour français.**990** 1

Form identifier 100

GENERAL INDEX OF FINANCIAL INFORMATION – GIF1

Corporation's name	Business number	Tax year end Year Month Day
WESTERN CLIMATE INITIATIVE, INC.	78683 4291 RC0001	2018-12-31

Balance sheet information

Account	Description	GIFI	Current year	Prior year
Assets				
	Total current assets	1599 +	5,975,712	5,378,980
	Total tangible capital assets	2008 +	1,765	1,623
	Total accumulated amortization of tangible capital assets	2009 –	1,765	1,623
	Total intangible capital assets	2178 +		
	Total accumulated amortization of intangible capital assets	2179 –		
	Total long-term assets	2589 +		
	* Assets held in trust	2590 +		
	Total assets (mandatory field)	2599 =	<u>5,975,712</u>	<u>5,378,980</u>

Liabilities				
	Total current liabilities	3139 +	579,613	788,539
	Total long-term liabilities	3450 +		
	* Subordinated debt	3460 +		
	* Amounts held in trust	3470 +		
	Total liabilities (mandatory field)	3499 =	<u>579,613</u>	<u>788,539</u>

Shareholder equity				
	Total shareholder equity (mandatory field)	3620 +	5,396,099	4,590,441

	Total liabilities and shareholder equity	3640 =	<u>5,975,712</u>	<u>5,378,980</u>
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Retained earnings				
	Retained earnings/deficit – end (mandatory field)	3849 =	<u>5,396,099</u>	<u>4,590,441</u>

* Generic item

Current Assets

SCHEDULE 100

Form identifier 1599

Account	Description	GIFI	Current year	Prior year
Cash and deposits				
_____	* Cash and deposits	1000	4,470,931	4,244,826
	Cash and deposits		<u>4,470,931</u>	<u>4,244,826</u>
			+	
Accounts receivable				
_____	* Accounts receivable	1060	1,492,951	1,123,275
	Accounts receivable		<u>1,492,951</u>	<u>1,123,275</u>
			+	
Other current assets				
_____	Security/tender deposits	1486	11,830	10,879
	Other current assets		<u>11,830</u>	<u>10,879</u>
			+	
_____	Total current assets	1599	<u>5,975,712</u>	<u>5,378,980</u>

* Generic item

Attached Schedule with Total

GIFI code 1000 – Cash and deposits

Title Code IGRF 1000 – Encaisse et dépôts

Description	Operator (Note)	Amount	
1010-1 · Cash - Operating - US		323,756	39
1015-2 · Cash - Operating - CA-CD	+	15,123	74
1070 · Savings and Temp. Cash Sav:1070-1 · WCI, Inc-Temp. Sav.	+	3,819,936	02
1070 · Savings and Temp. Cash Sav:1070-2 · Board Designated Temp. Sav.	+	241,287	38
1075-2 · Savings & Temp. Cash - CD	+	70,827	64
	+		
	Total	4,470,931	17

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

Attached Schedule with Total

GIFI code 1060 – Accounts receivable

Title Code IGRF 1060 – Comptes clients

Description	Operator (Note)	Amount	
1110-1 · Accounts Receivable		1,438,297	83
1110-2 · Accounts Receivable - CD	+	54,652	77
	+		
	Total	1,492,950	60

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

Tangible Capital Assets and Accumulated Amortization

SCHEDULE 100

Form identifier 2008/2009

Account	Description	GIFI	Tangible capital assets	Accumulated amortization	Prior year
Machinery, equipment, furniture and fixtures					
	Computer equipment/software	1774	+	1,765	1,623
	Accumulated amortization of computer equipment/software	1775		- 1,765	1,623
	Total		<u>1,765</u>	<u>1,765</u>	
	Total tangible capital assets	2008	=	<u>1,765</u>	<u>1,623</u>
	Total accumulated amortization of tangible capital assets	2009		= <u>1,765</u>	<u>1,623</u>

* Generic item

Current Liabilities

SCHEDULE 100

Form identifier 3139

Account	Description	GIFI	Current year	Prior year
Amounts payable and accrued liabilities				
	* Amounts payable and accrued liabilities	2620	503,568	788,539
	Amounts payable and accrued liabilities		<u>503,568</u>	<u>788,539</u>
	* Taxes payable	2680	76,045	
	Total current liabilities	3139	<u>579,613</u>	<u>788,539</u>
* Generic item				

Attached Schedule with Total

GIFI code 2680 – Taxes payable

Title Code IGRF 2680 – Taxes et impôts à payer

Description	Operator (Note)	Amount	
2420 · Ontario Tax Payable		54,652	77
2430 · Nova Scotia Tax Payable	+	21,392	43
	+		
	Total	76,045	20

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

Attached Schedule with Total

GIFI code 2620 – Amounts payable and accrued liabilities

Title Code IGRF 2620 – Montants et charges à payer

Description	Operator (Note)	Amount	
2010-2 · Accounts Payable - CAD		9,088	71
2010-1 · Accounts Payable - USD	+	287,200	05
2110 · Accrued Expenses - Payroll	+	34,702	57
2120 · Accrued Expenses-Payroll Tax	+	3,922	68
2130 · Retirement Plan Payable	+	493	32
2140 · Accrued Vacation	+	18,538	11
2163 · Contract Retainages	+	31,657	63
	+	117,964	82
	+		
		Total	503,567 89

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

Shareholder Equity

SCHEDULE 100

Form identifier 3620

Account	Description	GIFI	Current year	Prior year
	* Retained earnings/deficit	3600 +	5,396,099	4,590,441
	Total shareholder equity	3620 =	<u>5,396,099</u>	<u>4,590,441</u>

* Generic item

Retained Earnings/Deficit

SCHEDULE 100

Form identifier 3849

Account	Description	GIFI	Current year	Prior year
	* Retained earnings/deficit – start	3660 +	4,590,441	5,399,862
	* Net income/loss	3680 +	188,190	124,243
Other items affecting retained earnings				
	Currency adjustments	3743	401,412	-354,709
	Unusual revenue items	3744	216,056	-578,955
	Other items affecting retained earnings	+	617,468	-933,664
	Retained earnings/deficit – end	3849 =	5,396,099	4,590,441

* Generic item

Attached Schedule with Total

GIFI code 3744 – Unusual revenue items

Title Code IGRF 3744 – Éléments inhabituels de revenu

Description	Operator (Note)	Amount	
Résultats - ÉU / Net income USA (CAD)	+	216,055	59
	+		
	Total	216,055	59

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

Form identifier 125

GENERAL INDEX OF FINANCIAL INFORMATION – GIFI

Corporation's name	Business number	Tax year end Year Month Day
WESTERN CLIMATE INITIATIVE, INC.	78683 4291 RC0001	2018-12-31

Income statement information

Description	GIFI
Operating name	0001
Description of the operation	0002
Sequence number	0003 01

Account	Description	GIFI	Current year	Prior year
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Income statement information

Total sales of goods and services	8089 +		
Cost of sales	8518 -		
Gross profit/loss	8519 =		
Cost of sales	8518 +		
Total operating expenses	9367 +	2,530,564	3,006,770
Total expenses (mandatory field)	9368 =	2,530,564	3,006,770
Total revenue (mandatory field)	8299 +	2,718,754	3,131,013
Total expenses (mandatory field)	9368 -	2,530,564	3,006,770
Net non-farming income	9369 =	188,190	124,243

Farming income statement information

Total farm revenue (mandatory field)	9659 +		
Total farm expenses (mandatory field)	9898 -		
Net farm income	9899 =		

Net income/loss before taxes and extraordinary items	9970 =	188,190	124,243
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Total other comprehensive income	9998 =		
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Extraordinary items and income (linked to Schedule 140)

Extraordinary item(s)	9975 -		
Legal settlements	9976 -		
Unrealized gains/losses	9980 +		
Unusual items	9985 -		
Current income taxes	9990 -		
Future (deferred) income tax provision	9995 -		
Total – Other comprehensive income	9998 +		
Net income/loss after taxes and extraordinary items (mandatory field)	9999 =	188,190	124,243

Revenue

SCHEDULE 125

Form identifier 8299

Account	Description	GIFI	Current year	Prior year
NPO amounts received				
	Gross sales and revenues from organizational activities	8224	2,718,030	3,102,236
	NPO amounts received		<u>2,718,030</u>	<u>3,102,236</u>
Other revenue				
	* Other revenue	8230	1,940	
	Foreign exchange gains/losses	8231	-1,216	28,777
	Other revenue		<u>724</u>	<u>28,777</u>
	Total revenue	8299	<u>2,718,754</u>	<u>3,131,013</u>

* Generic item

Attached Schedule with Total

GIFI code 8863 – Amount – Consulting fees

Title GIFI Code 8863 – Amount – Consulting fees

Description	Operator (Note)	Amount	
Cap and Trade Admin Services:Contractor Fees:6110 · CITSS Interm Hosting&De		952,457	23
Cap and Trade Admin Services:Contractor Fees:6120 · CITSS Help Desk	+	1,133	74
	+		
	Total	953,590	97

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

Attached Schedule with Total

GIFI code 8871 – Amount – Management and administration fees

Title GIFI Code 8871 – Amount – Management and administration fees

Description	Operator (Note)	Amount	
Cap and Trade Admin Services:Contractor Fees:6210 · Auction Admin Services		317,510	06
Cap and Trade Admin Services:Contractor 6310-Financial admin services	+	178,557	08
Cap and Trade Admin Services:Contractor 6410- Market Monitoring	+	30,186	82
Personnel and Direct Operations:Personnel 7261 Project management services	+	69,670	24
Other Operating Expenses:7326-1 · Payroll Processing Fees-US	+	12,161	48
Other Operating Expenses:7326-2 · Payroll Processing Fees-CA	+	476	51
Personnel and Direct Operations:Personnel 7262 Office administrator service	+		
Cap and Trade Admin Services:Contractor 6610 Systems audits	+	13,180	94
	+		
	Total	621,743	13

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

Attached Schedule with Total

GIFI code 9060 – Amount – Salaries and wages

Title GIFI Code 9060 – Amount – Salaries and wages

Description	Operator (Note)	Amount	
Personnel Expense:7210 · Salary - Executive Director		128,512	78
Personnel Expense:7211 · Accrued Vac/Sick - Director	+	309	12
Personnel Expense:7215 · Salary - Assistant Director-CA	+	96,729	66
Personnel Expense:7220 · Salary - Staff #1	+	197,731	09
Personnel Expense:7221 · Accrued Vac/Sick - Staff #1	+	6,180	49
Personnel Expense:7225 · Salary - Staff #2	+	79,126	47
Personnel Expense:7230 · Employee Benefits - Officers	+	12,713	70
Personnel Expense:7235 · Employee Benefits - Other	+	14,902	27
Personnel Expense:7240 · Retirement Plan Contributions	+	12,221	91
Personnel Expense:7250-1 · Payroll Taxes - Officer - US	+	9,445	58
Personnel Expense:7255-1 · Payroll Taxes - Other - US	+	22,364	27
Personnel Expense:7255-2 · Payroll Taxes - Other - CA	+	5,856	08
	+		
Total		586,093	42

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

Attached Schedule with Total

GIFI code 8231 – Amount – Foreign exchange gains/losses

Title GIFI Code 8231 – Amount – Foreign exchange gains/losses

Description	Operator (Note)	Amount	
9010 · Exchange Rate Gain(Loss)		-21,514	40
Exchange rate	+	20,298	24
	+		
	Total	-1,216	16

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

Operating Expenses

SCHEDULE 125

Form identifier 9367

Account	Description	GIFI	Current year	Prior year
Insurance				
	* Insurance	8690	44,512	38,356
	Insurance		<u>44,512</u>	<u>38,356</u>
Office expenses				
	* Office expenses	8810	2,846	490
	Office expenses		<u>2,846</u>	<u>490</u>
Professional fees				
	* Professional fees	8860	34,983	32,465
	Legal fees	8861	86,563	61,331
	Accounting fees	8862	34,290	6,676
	Consulting fees	8863	953,591	969,932
	Management and administration fees	8871	621,743	1,472,138
	Professional fees		<u>1,731,170</u>	<u>2,542,542</u>
Rental				
	* Rental	8910	74,841	19,287
	Rental		<u>74,841</u>	<u>19,287</u>
Salaries and wages				
	* Salaries and wages	9060	586,093	361,241
	Salaries and wages		<u>586,093</u>	<u>361,241</u>
Travel expenses				
	* Travel expenses	9200	17,435	11,947
	Meetings and conventions	9201	1,269	
	Travel expenses		<u>18,704</u>	<u>11,947</u>
Utilities				
	Telephone and telecommunications	9225	20,040	4,578
	Utilities		<u>20,040</u>	<u>4,578</u>
Other expenses				
	* Other expenses	9270	52,358	28,329
	Other expenses		<u>52,358</u>	<u>28,329</u>
	Total operating expenses	9367	<u>2,530,564</u>	<u>3,006,770</u>

* Generic item

Attached Schedule with Total

GIFI code 9270 – Amount – Other expenses

Title GIFI Code 9270 – Amount – Other expenses

Description	Operator (Note)	Amount	
Other Operating Expenses:7340-1 · IT Services - US		16,535	76
Other Operating Expenses:7340-2 · IT Services - Canada	+	1,178	59
Other Operating Expenses:8510-1 · Other Expenses - US	+	13,955	93
Other Operating Expenses:8510-2 · Other Expenses - Canada	+	1,285	45
9520 · Sales Tax Expense	+	2,843	31
Other Operating Expenses:7360 · Translation Services	+	16,555	75
rounding	+	3	00
	+		
	Total	52,357	79

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

Attached Schedule with Total

GIFI code 8861 – Amount – Legal fees

Title GIFI code 8861 – Amount – Legal fees

Description	Operator (Note)	Amount	
Other Operating Expenses:7310-1 · Legal Fees - US		66,334	75
Other Operating Expenses:7310-2 · Legal Fees - Canada	+	20,228	64
	+		
	Total	86,563	39

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

Attached Schedule with Total

GIFI code 8862 – Amount – Accounting fees

Title GIFI code 8862 – Amount – Accounting fees

Description	Operator (Note)	Amount	
Other Operating Expenses:7320-1 · Finance and Accounting-US		19,111	11
Other Operating Expenses:7320-2 · Finance and Accounting-CA	+	15,178	85
	+		
	+		
	Total	34,289	96

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

Attached Schedule with Total

GIFI code 8690 – Amount – Insurance

Title GIFI code 8690 – Amount – Insurance

Description	Operator (Note)	Amount	
Personnel Expense:7270 · Workers' Comp. Insurance		2,879	19
Other Operating Expenses:8150-1 · Insurance Expense - US	+	41,632	54
	+		
	Total	44,511	73

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

Attached Schedule with Total

GIFI code 8810 – Amount – Office expenses

Title Code IGRF 8810 – Montant – Frais de bureau

Description	Operator (Note)	Amount	
Other Operating Expenses:8020-1 · Office Supplies - US		2,675	79
Other Operating Expenses:8020-2 · Office Supplies - Canada	+	170	50
	+		
	Total	2,846	29

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

Attached Schedule with Total

GIFI code 9200 – Amount – Travel expenses

Title Code IGRF 9200 – Montant – Frais de déplacement

Description	Operator (Note)	Amount	
Other Operating Expenses:8210-1 · Travel - US		15,306	29
Other Operating Expenses:8210-2 · Travel - Canada	+	2,128	70
	+		
	Total	17,434	99

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

Attached Schedule with Total

GIFI code 9225 – Amount – Telephone and telecommunications

Title Code IGRF 9225 – Montant – Téléphone et télécommunications

Description	Operator (Note)	Amount	
Other Operating Expenses:8110-1 · Telephone, Internet, Etc. - US		8,228	79
Other Operating Expenses:8110-2 · Telephone, Internet, Etc-Canada	+	8,777	63
Other Operating Expenses:7350 · Outreach and Communications	+	3,033	90
	+		
	Total	20,040	32

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

Attached Schedule with Total

GIFI code 8910 – Amount – Rental

Title GIFI code 8910 – Amount – Rental

Description	Operator (Note)	Amount	
Other Operating Expenses:8010-1 · Office Rent - US		61,065	88
Other Operating Expenses:8010-2 · Office Rent - Canada	+	13,775	51
	+		
	Total	74,841	39

Note: The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2*3 will not result in the same thing as the formula 1+3*2.

Notes Checklist

Corporation's name	Business number	Tax Year End Year Month Day
WESTERN CLIMATE INITIATIVE, INC.	78683 4291 RC0001	2018-12-31

- Parts 1, 2, and 3 of this schedule must be completed from the perspective of the person (referred to in these parts as the **accountant**) who prepared or reported on the financial statements. If the person preparing the tax return is not the accountant referred to above, they must still complete Parts 1, 2, 3, and 4, as applicable.
- For more information, see Guide RC4088, *General Index of Financial Information (GIFI)* and T4012, *T2 Corporation – Income Tax Guide*.
- Complete this schedule and include it with your T2 return along with the other GIFI schedules.

Part 1 – Information on the accountant who prepared or reported on the financial statements

Does the accountant have a professional designation? **095** Yes ☒ No ☐

Is the accountant connected* with the corporation? **097** Yes ☐ No ☒

Note

If the accountant does not have a professional designation **or** is connected to the corporation, you do not have to complete Parts 2 and 3 of this schedule. However, you **do have** to complete Part 4, as applicable.

* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Part 2 – Type of involvement with the financial statements

Choose the option that represents the highest level of involvement of the accountant: **198**

Completed an auditor's report 1 ☐

Completed a review engagement report 2 ☐

Conducted a compilation engagement 3 ☒

Part 3 – Reservations

If you selected option 1 or 2 under **Type of involvement with the financial statements** above, answer the following question:

Has the accountant expressed a reservation? **099** Yes ☐ No ☐

Part 4 – Other information

If you have a professional designation and are not the accountant associated with the financial statements in Part 1 above, choose one of the following options: **110**

Prepared the tax return (financial statements prepared by client) 1 ☒

Prepared the tax return and the financial information contained therein (financial statements have not been prepared) 2 ☐

Were notes to the financial statements prepared? **101** Yes ☐ No ☒

If **yes**, complete lines 104 to 107 below:

Are subsequent events mentioned in the notes? **104** Yes ☐ No ☐

Is re-evaluation of asset information mentioned in the notes? **105** Yes ☐ No ☐

Is contingent liability information mentioned in the notes? **106** Yes ☐ No ☐

Is information regarding commitments mentioned in the notes? **107** Yes ☐ No ☐

Does the corporation have investments in joint venture(s) or partnership(s)? **108** Yes ☐ No ☒

Part 4 – Other information (continued)

Impairment and fair value changes

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year?

200 Yes ☐ No ☒

If **yes**, enter the amount recognized:

		In net income Increase (decrease)		In OCI Increase (decrease)
Property, plant, and equipment	210		211	
Intangible assets	215		216	
Investment property	220			
Biological assets	225			
Financial instruments	230		231	
Other	235		236	

Financial instruments

Did the corporation derecognize any financial instrument(s) during the tax year (other than trade receivables)?

250 Yes ☐ No ☒

Did the corporation apply hedge accounting during the tax year?

255 Yes ☐ No ☒

Did the corporation discontinue hedge accounting during the tax year?

260 Yes ☐ No ☒

Adjustments to opening equity

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year?

265 Yes ☐ No ☒

If **yes**, you have to maintain a separate reconciliation.



Part XIV – Additional Tax on Non-Resident Corporations

Corporation's name	Business number	Tax year-end Year Month Day
WESTERN CLIMATE INITIATIVE, INC.	78683 4291 RC0001	2018-12-31

- Complete this schedule if you are a non-resident corporation that earned income from a business carried on in Canada.
- All legislative references on this schedule are to the *Income Tax Act* and the *Income Tax Regulations*.
- Subsection 219(1.1) modifies the meaning of the term **taxable Canadian property** and subsection 219(8) defines the term **qualified related corporation** for the purpose of the Part XIV tax.
- In this schedule, **qualified property** means property that was used to gain or produce income from a business carried on in Canada before being transferred to a qualified related corporation.
- No Part XIV tax is payable for a tax year by a non-resident corporation that was throughout the year either:
 - a corporation whose principal business was transporting persons or goods, communications, or mining iron ore in Canada;
 - an insurance corporation, unless it ceases to carry on all or substantially all of its insurance business in Canada in the tax year or it elects under subsection 219(4) in prescribed form to pay the additional tax; or
 - a corporation exempt from tax under section 149.

(Report all amounts in Canadian funds.)

Part 1 – Base amount with additions (adjusted taxable income)

Taxable income earned in Canada for the year	_____	A
Line 360 or amount Z if applicable, of the T2 – Corporation Income Tax Return.		
Excluded gains per subsection 219(1.1)	099 _____	
Base amount (amount A minus line 099) (if negative, enter "0")	100 _____	▶
Taxable dividends deducted under section 112 and paragraph 115(1)(e)	101 _____	
Taxable capital gains from a disposition of a taxable Canadian property other than excluded gains deducted at line 099	103 _____	
Allowable capital losses on disposition of taxable Canadian property	104 _____	
Net capital losses of other years that are deductible in the current year	105 _____	
Subtotal (line 104 plus line 105)	106 _____	▶
Excess (line 103 minus line 106) (if negative, enter "0")	107 _____	▶
Grant or credit received in the year as a reimbursement of royalty income related to crown resources that was not included in the base amount for a previous tax year that began before 1996	108 _____	
If the corporation disposed of qualified property in the year to a Canadian corporation that was, immediately after the disposition, its qualified related corporation, in return for consideration that includes a share, provide the following details of the disposition:		
Fair market value of the qualified property	109 _____	
Proceeds of disposition of the property	110 _____	
Excess (line 109 minus line 110) (if negative, enter "0")	111 _____	▶
Allowance for investments in property in Canada claimed in the previous tax year	112 _____	
Base amount with additions (add lines 100, 101, 107, 108, 111, and 112)	113 _____	

Part 2 – Deductions from the base amount

Federal tax payable under Parts I and VI (total of lines 700 and 720 of the T2 return) **114** _____

Provincial and territorial income tax payable before refundable tax credits
(this amount should **not** include Ontario special additional tax on life
insurance corporations or any provincial capital taxes) **115** _____

Total tax payable (line 114 **plus** line 115) **B**

Amount B _____ x _____ Line 100 _____ = **116** _____
Amount A

Non-deductible interest and penalties on federal, provincial, or territorial income tax payable **117** _____

Allowance for investments in property in Canada claimed for the year (line 223 or line 665) **118** _____

If the corporation disposed of qualified property in the year to a Canadian corporation (referred to as the **purchaser**) that was,
immediately after the disposition, its qualified related corporation, in return for consideration that includes a share of the
purchaser, provide the following details of the disposition:

Fair market value of the qualified property **120** _____

Increase in paid-up capital for the shares of the purchaser **121** _____

Fair market value of the consideration that is not a share **122** _____

Subtotal (line 121 **plus** line 122) ▶ **C**

Excess (line 120 **minus** amount C) (if negative, enter "0") **123** ▶

Deductions from the base amount (add lines 116, 117, 118, and 123) **124**

Part 3 – Part XIV tax payable

Base amount with additions (line 113) _____ **D**

Deductions from the base amount (line 124) _____ **E**

Net base amount (amount D **minus** amount E) (if negative, enter "0") **125** ▶

Exemption of accumulated earnings claimed, based on a tax treaty with certain
foreign countries (cannot exceed line 510) **500** _____

Taxable base amount (line 125 **minus** line 500) (if negative, enter "0") ▶ **F**

Tax rate (tax treaties with other countries may allow a lower rate) x **25 %** **G**

Part XIV tax payable (amount F **multiplied** by amount G) **126**

Enter on line 728 of the T2 return.

Part 4 – Continuity of exemption of accumulated earnings

If a corporation is resident in a country with which Canada has an income tax treaty, the treaty may provide an exemption on the first \$500,000
of accumulated earnings (refer to the applicable income tax treaty).

Unused exemption of accumulated earnings at the end of the previous tax year (line 520 from the previous year's
Schedule 20 – Part XIV Additional Tax on Non-Resident Corporations)(cannot exceed \$500,000)* **510** _____

Exemption of accumulated earnings claimed, based on a tax treaty with certain foreign countries (line 500) **H**

Closing balance for the exemption of accumulated earnings (line 510 **minus** amount H) **520**

*If this is the first time the corporation is subject to Part XIV tax, enter \$500,000.

Part 5 – Regulation 808 – Allowance for investments in property in Canada claimed for the year

This part does not apply to an authorized foreign bank (see Part 6).

Throughout Part 5, if the amount is negative, enter "0".

Cost amount at the end of the year of land owned in Canada (other than excluded land) for gaining or producing income from a business carried on in Canada	200	
Cost amount immediately after the end of the year of depreciable property owned in Canada for gaining or producing income from a business carried on in Canada	201	
Cumulative eligible capital immediately after the end of the year, for each business carried on in Canada, multiplied by 4/3	202	
For a corporation other than a principal-business corporation: Canadian exploration and development expenses not deducted in computing income for the year or for a previous year, plus the cumulative Canadian exploration expense at the end of the year, minus any deduction claimed for the year under subsection 66.1(3)	203	
Cumulative Canadian development expense at the end of the year, minus any deduction claimed for the year under subsection 66.2(2)	204	
Cumulative Canadian oil and gas property expense at the end of the year, minus any deduction claimed for the year under subsection 66.4(2)	205	
Cost amount at the end of the year of each debt receivable as a result of the disposition of property described at lines 200, 201 and 202	206	
Cost amount at the end of the year of each property (other than a Canadian resource property) described in the inventory for a business carried on in Canada	207	
Cost amount at the end of the year of each debt receivable (other than a debt referred to at line 206 or a bad debt) for which an amount has been included in income for the year or for a previous year from a business carried on in Canada, or for a loan made by the corporation where any part of its business carried on in Canada was the lending of money	208	
Cash balance at the end of the year, plus cost amount at the end of the year, of each bond, debenture, bill, note, mortgage, or similar obligation that was issued by an arm's length person resident in Canada and that matures within one year of acquisition	210	
Total of the cost amount of the property described at line 210 at the end of each month in the year, divided by the number of months in that year, multiplied by 4/3	211	
Allowable liquid assets (line 210 or line 211, whichever is less)	212	
Subtotal (add lines 200, 201, 202, 203, 204, 205, 206, 207, 208, and 212)	213	
Reserves for doubtful debts, certain guarantees, or unpaid amounts deducted in computing income for the year from a business carried on in Canada	214	
Reserves for capital gains deducted in the year for a debt referred to at line 206	215	
Amount owing as a result of an acquisition of property described at lines 200, 201, and 207, an expense made as described at lines 203, 204, and 205, or any other expense made that was deducted in computing income for the year or for a previous year, from a business carried on in Canada	216	
Proportion of the amount owing on account of an interest-bearing obligation, equal to the interest paid or payable on the obligation that is deductible, or would otherwise be deductible, in computing income for the year from a business carried on in Canada, divided by the total interest paid or payable on the obligation for the year	217	
Unpaid federal Part I tax, excluding the lesser of the two following amounts: the tax on taxable capital gains that exceed allowable capital losses from the disposition of taxable Canadian property not used or held in the course of carrying on a business in Canada; and the tax on taxable capital gains that exceed allowable capital losses from the disposition of taxable Canadian property	218	
Unpaid provincial or territorial income tax, excluding the lesser of the two following amounts: the tax on taxable capital gains that exceed allowable capital losses from the disposition of taxable Canadian property not used or held in the course of carrying on a business in Canada; and the tax on taxable capital gains that exceed allowable capital losses from the disposition of taxable Canadian property	219	
Subtotal (add lines 214, 215, 216, 217, 218, and 219)	221	
Qualified investments in property in Canada (line 213 minus line 221)	222	
Allowance for investments in property in Canada claimed for the year (Claim the lesser of line 222 and the amount required to reduce the base amount to nil) Enter on line 118.	223	

Part 6 – Regulation 808 – Allowance of an authorized foreign bank for investments in property in Canada claimed for the year

Provide details below. If you need more space, continue on a separate schedule.

A	B	C	D	E	F
Calculation period* end (yyyy-mm-dd)	Bank's assets at the end of the period	5 % of amount B	Cost amount at the end of the period**	Bank's liabilities to other persons and partnerships at the end of the period	Bank's branch advances at the end of the period
1.					

G	H	I	J	K
Amount E plus amount F	Amount claimed by the bank under clause 20.2(3)(b)(ii)(A) (cannot be greater than amount B minus the total of amount C and amount G)	Amount G plus amount H	Amount D minus amount I (if negative, enter "0")	Greater of amount C and amount J
1.				
Total				L

Average (amount L divided by the number of calculation periods in column A) **650** _____

Total of amounts determined under Regulation 808(8)(b), except if the amount is a liability of the bank that has been included in column E for the bank's last calculation period for the year **655** _____

Qualified authorized foreign bank investments in property in Canada (line 650 **minus** line 655) **660** _____

Allowance of an authorized foreign bank for investments in property in Canada claimed for the year **665** _____

(Claim the lesser of line 660 and the amount required to reduce the base amount to nil)

Enter on line 118.

* As defined in subsection 20.2(1) of the Act.

** Total of the cost amount to the bank, at the end of the period (or, in the case of depreciable property or eligible capital property, immediately after the end of the year) of each asset for the bank's Canadian banking business that is an asset recorded in the books of account of the business in the required manner for the branch financial statements (within the meaning assigned by subsection 20.2(1)) for the year.



Additional Information on Non-Resident Corporations in Canada

Name of corporation	Business number	Tax year-end Year Month Day
WESTERN CLIMATE INITIATIVE, INC.	78683 4291 RC0001	2018-12-31

- Non-resident corporations must complete and file this schedule with their *T2 Corporation Income Tax Return*.
- A non-resident corporation includes an emigrant corporation and a deemed non-resident corporation according to subsection 250(5) of the *Income Tax Act*.
- All legislative references are to the federal *Income Tax Act* and *Income Tax Regulations*.

Part 1 – Incorporation information

Name the country in which the corporation was incorporated (or deemed to have been incorporated according to subsection 250(5.1)) **200** US United States

If the corporation was incorporated in Canada, was a certificate of discontinuance issued? **210** 1 Yes ☐ 2 No ☐

Part 2 – Canadian income of a non-resident corporation

300 Tick **only one** of the following that most closely applies to the non-resident corporation:

☐ 01 **Treaty-based exempt corporation:** A corporation that carried on a treaty-protected business in Canada, had a taxable capital gain subject to tax in Canada, or disposed of a taxable Canadian property that was a treaty-protected property. Complete and attach Schedule 91, *Information Concerning Claims for Treaty-Based Exemptions*. If you are claiming a refund of the withholding tax for services rendered in Canada, provide the original T4A-NR slip along with a copy of your contract.

Note

Box 01 also includes a non-resident corporation (or deemed non-resident according to subsection 250(6)) with income earned in Canada from the operation of a ship or aircraft in international traffic, which is exempt from tax under paragraph 81(1)(c).

☐ 02 **Disposition of taxable Canadian property:** A corporation reporting a disposition of taxable Canadian property. Attach Form T2064, *Certificate – Proposed Disposition of Property by a Non-resident of Canada*, or Form T2068, *Certificate – The Disposition of Property by a Non-Resident of Canada*. See section 116 and Information Circular IC72-17, *Procedures concerning the disposition of taxable Canadian property by non-residents of Canada – Section 116*.

Note

If the corporation disposed of a taxable Canadian property (other than real property) that was a treaty-protected property or had a taxable capital gain in respect of a property that was a treaty-protected property, tick box 01 rather than box 02. If the corporation carried on business in Canada through a permanent establishment and disposed of a taxable Canadian property, tick box 07 rather than box 02.

☐ 03 **Section 216:** A corporation that is electing to file a Canadian income tax return under section 216. If a corporation files its T2 return under subsection 216(1), it will be subject to Part I tax on the net rental income and must file its income tax return within two years from the end of the tax year unless an election under subsection 216(4) has been filed. Where an election under subsection 216(4) has been filed, the income tax return must be filed within six months from the end of the tax year. See Interpretation Bulletin IT-393, *Election Re: Tax on Rents and Timber Royalties Non-Residents*.

Note

If both rental income and disposition of a taxable Canadian property have to be reported during the tax year, file a **separate** tax return under section 116 for capital gains. Tick box 02 for the separate return.

☐ 04 **Travelling corporation:** A corporation that operated in Canada for a limited period of time in a tax year and through which services were provided by an entertainer such as an actor (other than film and video services income, see box 12), a musician, or an athlete to a third party. For more information, see the article on artists and athletes in the appropriate tax convention. Complete and attach Schedule 20, *Part XIV – Additional Tax on Non-Resident Corporations*.

Note

If the travelling corporation is claiming a treaty-based exemption for business carried on in Canada, tick box 01 rather than box 04.

Part 2 – Canadian income of a non-resident corporation (continued)

- ☐ 06 **Emigrant corporation:** A corporation that ceased to be resident in Canada and is subject to Part I and Part XIV taxes. See subsection 219.1(1), subsection 219.1(2), subsection 250(5), and Interpretation Bulletin IT-451, *Deemed Disposition and Acquisition on Ceasing to be or Becoming Resident in Canada*.
- ☒ 07 **Canadian branch:** A corporation that earned income from a business carried on in Canada through a branch office. Complete and attach Schedule 20, *Part XIV – Additional Tax on Non-Resident Corporations*. See sections 115 and 219 and Interpretation Bulletin IT-137, *Additional Tax on Certain Corporations Carrying on Business in Canada*.
- Note**
If the corporation is a non-resident insurance company, refer to box 10 or box 11.
- ☐ 08 **Limited liability company (LLC):** A corporation registered under the laws of a state of the United States that is generally recognized as a fiscally transparent entity that is not subject to US taxes, unless it has checked the box on the US tax return to be treated as a corporation for US tax purposes. If the LLC has checked the box on the US tax return, it must provide documentation from the IRS substantiating that it has elected to be taxed as a corporation. Where the LLC has not checked the box, Article IV(6) of the *Canada-US Tax Convention* (Convention) establishes the parameters under which a fiscally transparent LLC may claim the benefits of the Convention. Convention benefits claimed by a fiscally transparent LLC with respect to an amount of income, profit or gain will be permitted only if the amount is considered to be derived, pursuant to Article IV(6) of the Convention, by a person who is a resident of the United States and that person is a "qualifying person" under Article XXIX-A of the Convention or is entitled, with respect to the amount, to the benefits of the Convention pursuant to paragraph 3, 4, or 6 of Article XXIX-A of the Convention. Where the LLC is eligible to receive benefits under the Convention, the LLC must file Form NR 303, *Declaration of Eligibility for Benefits under a Tax Treaty for a Hybrid Entity*. Where the LLC is not eligible for benefits under the Convention as described above, the LLC is not considered to be a resident of the US for the purposes of Article IV of the Convention. It is subject to Part I and Part XIV taxes and it does not qualify for the reduced tax rates on Canadian-source income. Complete and attach Schedule 20, *Part XIV – Additional Tax on Non-Resident Corporations*.
- ☐ 09 **Authorized foreign bank:** A foreign bank that carried on business in Canada through branch offices and is subject to Part XIII.1 tax as per section 218.2. Provide and identify calculations as Schedule 92, *Part XIII.1 Tax – Additional Tax on Authorized Foreign Banks*.
- ☐ 10 **Life insurance company:** A corporation that carried on a life insurance business in Canada at any time in the year. See sections 115, 138, and 219, and Interpretation Bulletin IT-137, *Additional Tax on Certain Corporations Carrying on Business in Canada*.
- ☐ 11 **Other insurance company:** A corporation that carried on an insurance business **other than life insurance** in Canada at any time in the year. See sections 115, 138, and 219, and Interpretation Bulletin IT-137, *Additional Tax on Certain Corporations Carrying on Business in Canada*.
- Note**
If the insurance company carried on a **life insurance business** and another type of insurance business in Canada, tick box 10.
- ☐ 12 **Actor corporation (section 216.1):** A corporation electing to file a Canadian tax return under section 216.1 will be subject to the applicable taxes on the net Canadian-source acting income from film and video services rendered in Canada.

Important Notice

Usage of French in Official Communications

Although you requested the printing of the forms in English, the program prints the forms in French, because *Revenu Québec* requires that corporations established in Québec file keying summaries, income tax returns and related forms in French. This is in compliance with the rules of the "Charte de la langue française".

Where software provides for an English copy of these documents, the following sentence must appear in the upper margin on the first page of each form: "Corporations established in Québec are required to communicate with Revenu Québec in French. Corporations must therefore file the French version of this form." In addition, the word "SPECIMEN" must appear across the centre of each page of the form.

Ignore this warning if this copy is for your office or your client.

Corporations established in Québec are required to communicate with Revenu Québec in French.
Such corporations must therefore file the French version of this form.

CO-1000.TE-T 2012-06



Online Filing of the Corporation Income Tax Return by an Accredited Person

Form CO-1000.TE is for use by any corporation that has its income tax return filed online by an accredited person (hereinafter "preparer"). The corporation must provide the preparer with a copy of the form to confirm that the information transmitted on the corporation's behalf is accurate and fully discloses all of its income.

The corporation's authorized representative must **complete and sign** two copies of the form. The corporation and the preparer identified in Part 1 must each keep a copy for at least six years after the end of the taxation year covered by the form.

The corporation must keep all information slips, RL slips, schedules, registers, books of account and other documents necessary to complete its income tax return for the taxation year covered by the form, as required by the *Taxation Act* and the *Tax Administration Act*. The corporation must be able to provide

these documents to Revenu Québec on request.

The income tax return preparer may

- obtain confidential information only if it is directly related to the preparation and transmission of the corporation's tax return and if it is required to carry out these tasks properly;
- amend the initial income tax return if Revenu Québec has refused to process it because it contains errors and retransmit it without filing a new CO-1000.TE form.

On gaining access to the corporation's netfiled tax data, Revenu Québec becomes responsible for ensuring its confidentiality.

1 Information about the corporation and the preparer

Québec enterprise number (NEQ)	Identification number	File	End date of fiscal period
01a 1171513378	01b 1223540836 IC 0001		05 2018 12 31
Name of corporation			
02 WESTERN CLIMATE INITIATIVE, INC.			

Preparer of the income tax return

Name of person or business	NetFile Québec number
MALLETTE S.E.N.C.R.L.	S7628
Address	Area code Telephone
200-3075 DES QUATRE-BOURGEOIS QUÉBEC QC G1W5C4	(418) 653-4431

2 Certification and authorization to transmit the income tax return online

Enter the amounts shown in the corporation's income tax return (form CO-17) for the year covered.

Net income (or net loss) according to financial statements or form CO-17-A.1, as applicable (line 250)	188,190
Taxable income (line 299)	188,190
Income tax (line 420d)	
Total income tax payable (line 425zz)	
Tax on capital payable (line 431)	
Income tax and other taxes payable (line 438)	
Total amount of instalments paid and miscellaneous tax credits (line 440z)	
Balance due or refund (line 441)	34
Refund claimed (line 490)	
Refund applied to a subsequent instalment (line 491)	
Refund transferred to a third party (line 492)	

I certify that the information on this form and in the corporation's income tax return is accurate and complete and fully discloses all of the corporation's income.
I authorize the preparer identified in Part 1 to transmit this return online to Revenu Québec.

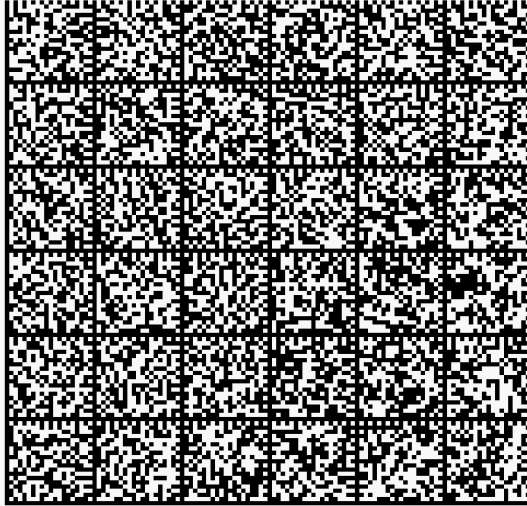
GREG TAMBLYN

Name of authorized signee (please print)

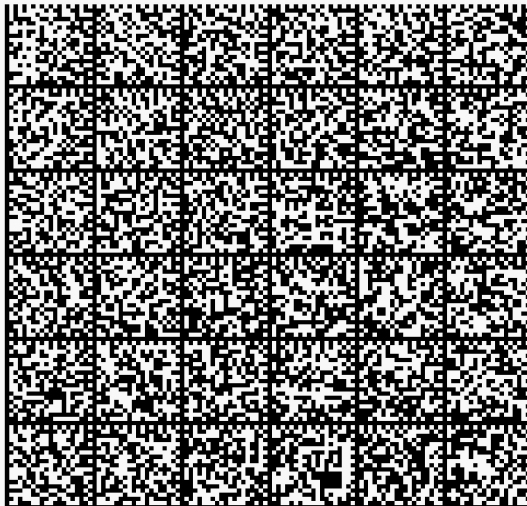
Signature

2019 05 01

Date



Code 1 de 2



Code 2 de 2

Numéro d'entreprise du Québec (NEQ)

01a | 1171513378

Numéro d'identification Dossier

01b | 1223540836 IC0001

Nom de la société

02 | WESTERN CLIMATE INITIATIVE, INC.

Date de clôture de l'exercice financier	05	2018-12-31
Est-ce une déclaration modifiée?	24	
Revenu imposable	299	0
Capital versé	399	0
Versements effectués	440	,00
Droits d'immatriculation	441b	34,00
Solde à payer ou remboursement	441	0
Somme payée	435	,00

Les données de la déclaration de revenus des sociétés et de certains formulaires connexes, s'il y a lieu, contenues dans le ou les codes à barres seront lues par Revenu Québec.

Vous devez expédier les pages de ce formulaire à Revenu Québec, accompagnées des sommaires des champs à saisir (formulaires COR-17.W, COR-17.X, COR-17.Y et COR-17.Z), de la Déclaration de revenus des sociétés (CO-17) ou de la Déclaration de revenus et de renseignements des sociétés sans but lucratif (CO-17.SP) et, selon le cas, des formulaires connexes et des annexes liés à ces déclarations.

MR-69 _____

CEF: 2018-12-31
12-2354-0836

Corporations established in Québec are required to communicate with Revenu Québec in French.
Such corporations must therefore file the French version of this form.



COR-17.W (2018-12)
Page 1 of 9

Keying Summary for the Corporation Income Tax Return

CO-17.SP X

01a 1171513378			21	30a
01b 1223540836 IC 0001			22	31
01c 786834291 RC 0001			22a	42
05 2018 12 31	05a X		24	42a 1
06	16a		28a	42b 1
08 2017 12 31	17	2,718,754	28b	42a 2
16	18	5,975,712	30	42b 2
	19			
43			44	44b 4
43a 1	43b 1		44a	45
43a 2	43b 2		44b 1	45a
43a 3	43b 3		44b 2	
43a 4	43b 4		44b 3	
207-1	308		353b	421b
208-1	312		354	421c
207-2	314		355	421d
208-2	315		357	421e
207-3	317		358	421f
208-3	318		359	422
250	319		360	423
250a	320		371	425
253	323		372	425aa
255	324		373	425a
256	325		374	425bb
260	331		379	425b
261	332		381	426
262	333		382	426a
263	334		383	432
264	336		391	432a
265	339		393	433
266	342		394	434
297	346	%	399	434a
299	347		420	436
300	348		420ab	438
301	350		420c	
302	351		420cb	
305	352		421	%
306	353a		421a	
307				

MR-69 435



Keying Summary for the Corporation Income Tax Return

Form CO-17.A.1

440		11	70g
440p		12	70h
440q		13	70i
440r		14	70j
440s		17	80a
440t		18a	80b
440u		18b	80c
440v		18c	80d
440w		18d	80e
440x		22	80f
440y		23	80g
441a		25a	80h
441b	34	25b	80i
441		27	80j
490		28	80k
491		29	80l
492		30	100
		31	101
		32	103
10	265i	33	104
12	266i	35	107
14	393i	36	110
20	394i	37	113
23	421bi	40	117
23a	421ci	42	118
25	421di	43	119
26	421ei	44	120
28	421fi	50	121
29	425ai	51	122
34	425bi	52	123
35	440pi	53	124
38	440qi	54	125
39	440ri	55	126
40	440si	56	127
40a	440ti	57	128
42c	440ui	70a	129a
44c	440vi	70b	129b
44d	440wi	70c	129c
46	440xi	70d	
	440yi	70e	
		70f	



Keying Summary for the Corporation Income Tax Return

Form CO-1012			Form CO-1140
140a			10
140b	7		10a
140c	8		10b
140d	9		11
140e	10a		11a
140f	11a		12
140g	12a		13
140h	13a		14
140i	14a		15
140j	10b		16
150a	11b		17
150b	12b		18
150c	13b		20
150d	14b		23
150e	10c		25
150f	11c		27
150g	12c		28
150h	13c		32
150i	14c		33
150j	10d		34
150k	11d		
150l	12d		
180	13d		
200	14d		
			Form CO-1167
70ai	129ai	129ki	10
70bi	129bi	140ai	11
70ci	129ci	140bi	12
70di	129di		15
70ei	129ei		16
70fi	129fi		17
70gi	129gi		21
70hi	129hi		22
70ii	129ii		23
70ji	129ji		26
			27
			28
			32
			41

Preparer

Name: MALLETTE S.E.N.C.R.L.

Address: 200-3075 DES QUATRE-BOURGEOIS
QUÉBEC QC G1W 5C4

Telephone: (418) 653-4431

Corporations established in Québec are required to communicate with Revenu Québec in French.
Such corporations must therefore file the French version of this form.

CO-17.SP-T
2012-12
1 of 2

Information and Income Tax Return for Non-Profit Corporations

For instructions on how to complete form CO-17.SP, refer to the *Guide de la déclaration de revenus et de renseignements des sociétés sans but lucratif* (CO-17.SP.G). This guide is only available on our website at www.revenuquebec.ca.

1 Identification of the corporation (use black or blue ink)

01a	Québec enterprise number (NEQ) 1171513378	01b	Identification number 1223540836 IC 0001	File	01c	Business number (BN) 78683 4291 RC0001
02	Name of corporation WESTERN CLIMATE INITIATIVE, INC.				Area code Telephone (916) 449-9966	
Address of head office or principal place of business (If the address has changed, consult the guide)						
03	Number 980 Ninth Street, suite 1600		Street or P.O. box Suite		City, town or municipality Sacramento CA US 95814	
					Province	Postal code 03b

2 Information about the corporation

End date of the fiscal period covered by the return	05	2018 12 31	Does the corporation have farm income?	22	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Select the following check box to confirm that the end date (line 05) is the same as the date on the federal income tax return.	05a	<input checked="" type="checkbox"/>	If yes , enter the gross income.	22a	
Date on which business activities began in Québec, if this is the corporation's first Québec return	06		Describe the corporation's activities.	32	Provide techn & scient advisory serv - greer
End date of previous fiscal period	08	2017 12 31	Is the information about the corporation in the enterprise register accurate?	39	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Date of incorporation	09	2011 10 28	Did the corporation wind up one or more of its subsidiaries during the year?	42	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Corporation's gross income	17	2,718,754	If yes , indicate the Québec enterprise number (NEQ) or identification number of the subsidiary or subsidiaries and the date of the winding-up.	42a	1. 2. 42b 1. 2.
Corporation's total assets (according to financial statements)	18	5,975,712			
Total property income	19	0			
Is the main activity of the corporation to provide recreational, sporting or dining facilities for its members, and does the sum of its property income and taxable capital gains for the year exceed \$2,000? If yes , complete form TP-646-V.	20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

Names of corporation's directors		Social insurance number	Title or position
200	1. Éric Thérout	1.	Président
	2. Jean-Yves Benoit	2.	Trésorier
	3. Mary D. Nichols	3.	Vice-présidente

Name of contact person		Telephone number
210	1. GREG TAMBLYN	2. (916) 449-9966

Address of the location of registers and books of account
211

Consult guide CO-17.SP.G-T to determine the amount to enter on line 441b.	Registration fee	Amount paid	Method of payment
441b	34	435 0.00	<input type="checkbox"/> Cheque or money order
			<input type="checkbox"/> Financial institution
			<input type="checkbox"/> Online

3 Tax-exempt corporation

Complete Part 3 **only** if the corporation is exempt from income tax and is in one of the situations described below. Otherwise, go to Part 4.

Check the box corresponding to the corporation's situation (if applicable).

- ☒ For the previous fiscal period, the corporation's assets exceeded \$200,000.
- ☐ For the fiscal period covered, the corporation's income from taxable dividends, rents, interest or royalties exceeds \$10,000.
- ☒ For a previous fiscal period, the corporation was required to complete Part 3 (Tax-exempt corporation) of form CO-17.SP or submit form TP-997.1-V, *Information Return for Tax-Exempt Entities*, to the Minister of Revenue of Québec.

3.1 Amounts received or receivable for the fiscal period

Membership fees and dues		501	
Federal, provincial or municipal subsidies, grants and payments	+	502	
Interest, dividends, rents or royalties	+	503	
Proceeds of disposition of capital property	+	504	
Gross sales and revenues from the corporation's activities	+	505	2,718,030
Donations and gifts	+	506	
Other amounts (specify): gain de change	+	518	724
Add lines 501 through 518.			
Amounts received or receivable for the fiscal period	=	519	2,718,754

3.2 Assets and liabilities at the end of the fiscal period

Assets

Cash and short-term investments		531	4,470,931
Amounts receivable from members	+	532	
Amounts receivable from all other persons and not included on line 532	+	533	1,492,950
Prepaid expenses	+	534	
Inventory	+	535	
Long-term investments	+	536	
Immovables	+	537	
Other assets (specify): dépôts remboursables	+	548	11,831
Add lines 531 through 548.			
Asset at the end of the fiscal period	=	549	5,975,712

Liabilities

Amounts owing to members		561	
Amounts owing to all other persons and not included on line 561 (specify): Accounts payable, Tax	+	562	579,613
Add lines 561 and 562.			
Liabilities at the end of the fiscal period	=	569	579,613

3.3 Summary of remuneration

Total remuneration and benefits paid to all employees and all officers of the corporation		581	658,643
Total remuneration and benefits paid to employees and officers who are members of the corporation		585	
Other payments to members of the corporation (specify):		589	
Number of members of the corporation		590	
Number of members who received remuneration or any other amount		595	

Important: You must enclose complete financial statements and, if applicable, the auditor's report with form CO-17.SP.

4 Certification

I certify that I have examined this return (including the related forms, schedules, other returns and financial statements attached), that it is accurate and complete and that the information it contains corresponds to the information entered in the registers and books of account of the corporation. I also certify that the method used to calculate the corporation's income for the fiscal period covered by this return is in conformity with that of the preceding period. If there are exceptions, they are clearly described in a statement attached to this return.

GREG TAMBLYN

Name of authorized representative (please print)

Signature of authorized representative

2019 05 01

Date

(916) 449-9966

Area code Telephone