

## Non-Profit Organization (NPO) Information Return

- This return is for:
  - non-profit organizations (NPOs) described in paragraph 149(1)(l) of the Income Tax Act
  - organizations described in paragraph 149(1)(e) of the Act (agricultural organizations, boards of trade or chambers of commerce)
- An organization has to file this return if one of the following applies:
  - it received or is entitled to receive taxable dividends, interest, rentals or royalties totalling more than \$10,000 in the fiscal period
  - it owned assets valued at more than \$200,000 at the end of the immediately preceding fiscal period
  - it had to file an NPO information return for a previous fiscal period
- To determine if the organization you represent has to complete this return, see T4117, Income Tax Guide to the Non-Profit Organization (NPO) Information Return
- Mail your completed return to:  
Jonquière Tax Centre, T1044 Program, PO Box 1300 LCD Jonquière, Jonquière QC G7S 0L5

Do not use this area

### Part 1 – Identification

Fiscal period From 2019-01-01 to 2019-12-31	Business number, if any 78683 4291 RC0001		
Name of organization WESTERN CLIMATE INITIATIVE, INC.	Trust number, T3, if any. 8 digits.		
Mailing address 86 rue Saint-Louis	Is this the final return to be filed by this organization? If yes, attach an explanation. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		
City Québec	Province QC	Postal code G1R 3Z5	Type of organization (see Guide T4117) 30
Name and title of person to contact GREG TAMBLYN Executive Director	Telephone number (916) 449-9966		

### Part 2 – Amounts received during the fiscal period

Membership dues, fees, and assessments	100	
Federal, provincial, and municipal grants and payments	101	
Interest, taxable dividends, rentals, and royalties	102	
Proceeds of disposition of capital property	103	
Gross sales and revenues from organizational activities	104	1,659,880
Gifts	105	
Other receipts (specify) <u>exch rate gain loss</u>	106	23,583
<b>Total receipts (add lines 100 to 106)</b>	<b>107</b>	<b>1,683,463</b>

### Part 3 – Statement of assets and liabilities at the end of the fiscal period

<b>Assets</b>		
Method used to record assets <u>accrual</u>		
Cash and short-term investments	108	3,745,057
Amounts receivable from members	109	
Amounts receivable from all others (not included on line 109)	110	1,486,106
Prepaid expenses	111	
Inventory	112	
Long-term investments	113	
Fixed assets	114	5,475
Other assets (specify) <u>Refundable deposits</u>	115	11,263
<b>Total assets (add lines 108 to 115)</b>	<b>116</b>	<b>5,247,901</b>
<b>Liabilities</b>		
Amounts owing to members	117	
Amounts owing to all others (specify) <u>Accounts payable, Tax</u>	118	466,717
<b>Total liabilities (add lines 117 and 118)</b>	<b>119</b>	<b>466,717</b>

#### Part 4 – Remuneration

Total remuneration and benefits paid to all employees and officers	120	1,354,300
Total remuneration and benefits paid to employees and officers who are members	121	0
Other payments to members (specify)	122	0
Number of members in the organization		0
Number of members who received remuneration or other amounts		0

#### Part 5 – The organization's activities

Briefly describe the activities of the organization. If this is the organization's first year filing this return, attach a copy of the organization's Mission Statement.

PROVIDE TECHNICAL & SCIENTIFIC ADVISORY SERVICES TO STATES OF THE US AND  
PROVINCES OF CANADA FOR THE IMPLEMENTATION OF GREENHOUSE EMISSION TRADING  
PROGRAMS AND PERFORM ACTIVITIES FOR THE REDUCTION OF GREENHOUSE GAS  
EMISSIONS.

Are any of the organization's activities carried on outside of Canada? Yes ☒ No ☐

If yes, indicate where:

UNITED STATES (DELAWARE)

#### Part 6 – Location of books and records

Leave this area blank if the information is the same as in Part 1.

Name of person to contact

GREG TAMBLYN

Mailing address

980 NINTH STREET

SUITE 1600

City

SACRAMENTO CA US 95814

Province

Postal code

Telephone number

(916) 449-9966

#### Part 7 – Certification

I certify that the information given on this return and in any attached documents is correct and complete.

GREG TAMBLYN

Name of authorized officer

Executive Director

Position

2020-04-24

Authorized officer's signature

Date (YYYY/MM/DD)

**Language of correspondence**  
Indicate the language of your choice

English ☒

**Langue de correspondance**  
Indiquer la langue de votre choix

Français ☐

#### Privacy statement

Personal information is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the Privacy Act, individuals have the right to access their personal information, request correction, or file a complaint to the Privacy Commissioner of Canada regarding the handling of the individual's personal information. Refer to Personal Information Bank CRA PPU 047 on Info Source at [canada.ca/cra-info-source](http://canada.ca/cra-info-source).

Attached Schedule with Total

Autres sommes reçues

Title   Autres sommes reçues

Description	Operator (Note)	Amount
9010 · Exchange Rate Gain(Loss)		8,500 05
Exchange rate	+	7,679 61
Participant Pymts and Other Rev:5200 · Other Revenue	+	7,403 45
	+	
	Total	23,583 11

**Note:** The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2\*3 will not result in the same thing as the formula 1+3\*2.

Attached Schedule with Total

Encaisse et placements à court terme

Title    Encaisse et placements à court terme

Description	Operator (Note)	Amount
1010-1 · Cash - Operating - US		316,74562
1015-2 · Cash - Operating - CA-CD	+	10,08601
1070 · Savings and Temp. Cash Sav:1070-1 · WCI, Inc-Temp. Sav.	+	611,90238
1070 · Savings and Temp. Cash Sav:1070-2 · Board Designated Temp. Sav.	+	229,72002
1075-2 · Savings & Temp. Cash - CD	+	303,70311
1400 · Short-Term Investments	+	2,272,90000
	+	
	Total	3,745,05714

**Note:** The calculations are performed one at a time, from the first to the last line, and not according to the priority rules of the operations. For example, the formula 1+2\*3 will not result in the same thing as the formula 1+3\*2.



Canada Revenue Agency  
Agence du revenu du Canada

## Information Return for Corporations Filing Electronically

- You have to complete this return for every initial and amended T2 Corporation Income Tax Return electronically filed to the Canada Revenue Agency (CRA) on your behalf.
- By completing Part 2 and signing Part 3, you acknowledge that, under the *Income Tax Act*, you have to keep all records used to prepare your corporation income tax return, and provide this information to us on request.
- Part 4 must be completed by either you or the electronic transmitter of your corporation income tax return.
- Give the signed original of this return to the transmitter and keep a copy in your own records for six years.
- **Do not submit** this form to the CRA unless we ask for it.
- We are responsible for ensuring the confidentiality of your electronically filed tax information only after we have accepted it.

### Part 1 – Identification

Corporation's name <b>WESTERN CLIMATE INITIATIVE, INC.</b>			Business number <b>78683 4291 RC0001</b>	
Tax year ▶	From Y M D <b>2019-01-01</b>	To Y M D <b>2019-12-31</b>	Is this an amended return? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

### Part 2 – Declaration

Enter the following amounts, if applicable, from your corporation income tax return for the tax year noted above:

Net income (or loss) for income tax purposes from Schedule 1, financial statements, or GIFI (line 300)	-207,382
Part I tax payable (line 700)	
Part II surtax payable (line 708)	
Part III.1 tax payable (line 710)	
Part IV tax payable (line 712)	
Part IV.1 tax payable (line 716)	
Part VI tax payable (line 720)	
Part VI.1 tax payable (line 724)	
Part XIV tax payable (line 728)	
Net provincial and territorial tax payable (line 760)	

### Part 3 – Certification and authorization



## Sign up for online mail!

Get your CRA mail electronically delivered in  
My Business Account at [cra.gc.ca/mybusinessaccount](https://cra.gc.ca/mybusinessaccount)

I understand that by providing an email address, I am **registering** the corporation for the 'Manage online mail' service. I understand and agree that all notices and other correspondence eligible for electronic delivery will no longer be printed and mailed. The CRA will notify the corporation at this email address when they are available in My Business Account and requiring immediate attention. They will be presumed to have been received on the date that the email is sent.

Email address for online mail (optional): \_\_\_\_\_

I, TAMBLYN GREG Executive Director  
Last name First name Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined the corporation T2 income tax return, including accompanying schedules and statements, and that the information given on the T2 return and this T183 Corp information return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

I authorize the transmitter identified in Part 4 to electronically file the corporation income tax return identified in Part 1. The transmitter can also modify the information originally filed in response to any errors Canada Revenue Agency identifies. This authorization expires when the Minister of National Revenue accepts the electronic return as filed.

2020-04-24

Date (yyyy/mm/dd)

Signature of an authorized signing officer of the corporation

(916) 449-9966

Telephone number

### Part 4 – Transmitter identification

The following transmitter has electronically filed the tax return of the corporation identified in Part 1.

MALLETTE S.E.N.C.R.L.

Name of person or firm

S7628

Electronic filer number

### Privacy statement

Personal information is collected under the *Income Tax Act* to administer tax, benefits, and related programs. It may also be used for any purpose related to the administration or enforcement of the Act such as audit, compliance and the payment of debts owed to the Crown. It may be shared or verified with other federal, provincial/territorial government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the *Privacy Act*, individuals have the right to access their personal information and request correction if there are errors or omissions. Refer to Info Source [cra.gc.ca/gncy/tp/nfsrc/nfsrc-eng.html](https://cra.gc.ca/gncy/tp/nfsrc/nfsrc-eng.html), personal information bank CRA PPU 047.



Canada Revenue Agency  
Agence du revenu du Canada

# T2 Corporation Income Tax Return

200

## EXEMPT FROM TAX

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre. You have to file the return within six months after the end of the corporation's tax year.

For more information see [canada.ca/taxes](http://canada.ca/taxes) or Guide T4012, T2 Corporation – Income Tax Guide.

**055** Do not use this area

## Identification

**Business number (BN)** . . . . . **001** 78683 4291 RC0001

### Corporation's name

**002** WESTERN CLIMATE INITIATIVE, INC.

### Address of head office

Has this address changed since the last time we were notified? . . . . . **010** Yes ☐ No ☒

If **yes**, complete lines 011 to 018.

**011** 980 Ninth Street, suite 1600

**012** City Province, territory, or state  
**015** Sacramento **016** CA

Country (other than Canada) Postal or ZIP code  
**017** US **018** 95814

### Mailing address (if different from head office address)

Has this address changed since the last time we were notified? . . . . . **020** Yes ☐ No ☒

If **yes**, complete lines 021 to 028.

**021** c/o  
**022** 86 rue Saint-Louis

**023** City Province, territory, or state  
**025** Québec **026** QC

Country (other than Canada) Postal or ZIP code  
**027** **028** G1R 3Z5

### Location of books and records (if different from head office address)

Has this address changed since the last time we were notified? . . . . . **030** Yes ☐ No ☒

If **yes**, complete lines 031 to 038.

**031** **032** City Province, territory, or state

**035** Country (other than Canada) **036** Postal or ZIP code

**037** **038**

### 040 Type of corporation at the end of the tax year (tick one)

- ☐ 1 Canadian-controlled private corporation (CCPC)  
☐ 2 Other private corporation  
☐ 3 Public corporation  
☐ 4 Corporation controlled by a public corporation  
☒ 5 Other corporation (specify) NPO (Delaware)

If the type of corporation changed during the tax year, provide the effective date of the change . . . . . **043** Year Month Day

### To which tax year does this return apply?

Tax year start Tax year-end  
Year Month Day Year Month Day  
**060** 2019-01-01 **061** 2019-12-31

### Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060?

**063** Yes ☐ No ☒

If **yes**, provide the date control was acquired . . . . . **065** Year Month Day

### Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)?

**066** Yes ☐ No ☒

### Is the corporation a professional corporation that is a member of a partnership?

**067** Yes ☐ No ☒

### Is this the first year of filing after:

Incorporation? . . . . . **070** Yes ☐ No ☒  
Amalgamation? . . . . . **071** Yes ☐ No ☒

If **yes**, complete lines 030 to 038 and attach Schedule 24.

### Has there been a wind-up of a subsidiary under section 88 during the current tax year?

**072** Yes ☐ No ☒

If **yes**, complete and attach Schedule 24.

### Is this the final tax year before amalgamation?

**076** Yes ☐ No ☒

### Is this the final return up to dissolution?

**078** Yes ☐ No ☒

### If an election was made under section 261, state the functional currency used

**079**

### Is the corporation a resident of Canada?

**080** Yes ☐ No ☒

If **no**, give the country of residence on line 081 and complete and attach Schedule 97.

**081** US

### Is the non-resident corporation claiming an exemption under an income tax treaty?

**082** Yes ☐ No ☒

If **yes**, complete and attach Schedule 91.

### If the corporation is exempt from tax under section 149, tick one of the following boxes:

- 085** ☒ 1 Exempt under paragraph 149(1)(e) or (l)  
☐ 2 Exempt under paragraph 149(1)(j)  
☐ 3 Exempt under paragraph 149(1)(t) (for tax years starting before 2019)  
☐ 4 Exempt under other paragraphs of section 149

Do not use this area

**095**

**096**

**898**

## Attachments

**Financial statement information:** Use GIFI schedules 100, 125, and 141.

**Schedules** – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

	Yes	Schedule
Is the corporation related to any other corporations?	<input type="checkbox"/>	9
Is the corporation an associated CCPC?	<input type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	<input type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares?	<input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	<input type="checkbox"/>	11
If you answered <b>yes</b> to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	<input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	<input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	<input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter?	<input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned?	<input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?	<input type="checkbox"/>	22
Did the corporation own any shares in one or more foreign affiliates in the tax year?	<input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the Income Tax Regulations?	<input type="checkbox"/>	29
Did the corporation have a total amount over CAN\$1 million of reportable transactions with non-arm's length non-residents?	<input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	<input type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	<input type="checkbox"/>	
Does the corporation earn income from one or more Internet web pages or websites?	<input type="checkbox"/>	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	<input type="checkbox"/>	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine?	<input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	<input type="checkbox"/>	3
Is the corporation claiming any type of losses?	<input checked="" type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	<input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	<input type="checkbox"/>	6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125(8); or		
ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125(8)?	<input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance?	<input type="checkbox"/>	8
Does the corporation have any resource-related deductions?	<input type="checkbox"/>	12
Is the corporation claiming deductible reserves?	<input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	<input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or a provincial credit union tax reduction?	<input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	<input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation?	<input checked="" type="checkbox"/>	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?	<input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits?	<input type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	<input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	<input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	<input type="checkbox"/>	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	<input type="checkbox"/>	
Is the corporation subject to gross Part VI tax on capital of financial institutions?	<input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	<input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	<input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	<input type="checkbox"/>	45
Is the corporation subject to Part II – Tobacco Manufacturers' surtax?	<input type="checkbox"/>	46
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	<input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit?	<input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit?	<input type="checkbox"/>	T1177
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	<input type="checkbox"/>	92

## Attachments (continued)

	Yes	Schedule
Did the corporation have any foreign affiliates in the tax year?	<input type="checkbox"/>	T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000?	<input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust?	<input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	<input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	<input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	<input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	<input type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	<input type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC?	<input type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)?	<input type="checkbox"/>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year?	<input type="checkbox"/>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year?	<input type="checkbox"/>	54

## Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements?	270	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Is the corporation inactive?	280	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
What is the corporation's main revenue-generating business activity? 541620 Environmental Consulting Services			
Specify the principal products mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	284	Provide techn & scient advisory serv - greenhouse tr	285 100.000 %
	286		287 %
	288		289 %
Did the corporation immigrate to Canada during the tax year?	291	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Did the corporation emigrate from Canada during the tax year?	292	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Do you want to be considered as a quarterly instalment remitter if you are eligible?	293	Yes <input type="checkbox"/>	No <input type="checkbox"/>
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible	294	Year Month Day	
If the corporation's major business activity is construction, did you have any subcontractors during the tax year?	295	Yes <input type="checkbox"/>	No <input type="checkbox"/>

## Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIF	300	-207,382	A
<b>Deduct:</b>			
Charitable donations from Schedule 2	311		
Cultural gifts from Schedule 2	313		
Ecological gifts from Schedule 2	314		
Gifts of medicine made before March 22, 2017, from Schedule 2	315		
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320		
Part VI.1 tax deduction*	325		
Non-capital losses of previous tax years from Schedule 4	331		
Net capital losses of previous tax years from Schedule 4	332		
Restricted farm losses of previous tax years from Schedule 4	333		
Farm losses of previous tax years from Schedule 4	334		
Limited partnership losses of previous tax years from Schedule 4	335		
Taxable capital gains or taxable dividends allocated from a central credit union	340		
Prospector's and grubstaker's shares	350		
Employer deduction for non-qualified securities under an employee stock options agreement			
		a	
	Subtotal		B
	Subtotal (amount A minus amount B) (if negative, enter "0")		C
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	355		D
<b>Taxable income</b> (amount C plus amount D)	360		
Income exempt under paragraph 149(1)(t) (for tax years starting before 2019)	370		
<b>Taxable income</b> for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370)			Z
<b>Taxable income</b> for the year from a personal services business			Z.1

\* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.



## Small business deduction

### Canadian-controlled private corporations (CCPCs) throughout the tax year

Income eligible for the small business deduction from Schedule 7	400	A
Taxable income from line 360 on page 3, <b>minus</b> 100/28 ( 3.57143 ) of the amount on line 632* on page 8, <b>minus</b> 4 times the amount on line 636** on page 8, and <b>minus</b> any amount that, because of federal law, is exempt from Part I tax	405	B
Business limit (see notes 1 and 2 below)	410	C

#### Notes:

- For CCPCs that are not associated, enter \$ 500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year **divided** by 365, and enter the result on line 410.
- For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

### Business limit reduction

#### Taxable capital business limit reduction

Amount C x **415** \*\*\* D = 11,250 E

#### Passive income business limit reduction

Adjusted aggregate investment income from Schedule 7\*\*\*\* . **417** - 50,000 = F

Amount C x Amount F = 100,000 G

Subtotal (the greater of amount E and amount G) **422** H

Reduced business limit for tax years starting before 2019 (amount C **minus** amount E) (if negative, enter "0") **425** I

Reduced business limit for tax years starting after 2018 (amount C **minus** amount H) (if negative, enter "0") **426** J

Business limit the CCPC assigns under subsection 125(3.2) (from line 515 on page 5) K

**Reduced business limit after assignment for tax years starting before 2019** (amount I **minus** amount K) **427** L

**Reduced business limit after assignment for tax years starting after 2018** (amount J **minus** amount K) **428** M

### Small business deduction

#### Tax years starting before 2019

Amount A, B, C, or L, whichever is the least x Number of days in the tax year before January 1, 2018 x 17.5 % = 1

Amount A, B, C, or L, whichever is the least x Number of days in the tax year after December 31, 2017, and before January 1, 2019 x 18 % = 2

Amount A, B, C, or L, whichever is the least x Number of days in the tax year after December 31, 2018 x 19 % = 3

#### Tax years starting after 2018

Amount A, B, C, or M, whichever is the least x 19 % = 4

**Small business deduction** (total of amounts 1 to 4) **430** N

Enter amount N at amount J on page 8.

\* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

\*\* Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

#### \*\*\* Large corporations

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year **minus** \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year **minus** \$10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

\*\*\*\* Enter the total adjusted aggregate investment income of the corporation and all associated corporations. For the first tax year starting after 2018, use the total of lines 744 of Schedule 7. Otherwise, use the total of lines 745 of the preceding tax year.

**Small business deduction (continued)**

**Specified corporate income and assignment under subsection 125(3.2)**

O1 Name of corporation receiving the income and assigned amount	O Business number of the corporation receiving the assigned amount	P Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column O <sup>3</sup>	Q Business limit assigned to corporation identified in column O <sup>4</sup>
	<b>490</b>	<b>500</b>	<b>505</b>
1.			
Total <b>510</b>		Total <b>515</b>	

**Notes:**

3. This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if (A) at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and (B) it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
- (I) persons (other than the private corporation) with which the corporation deals at arm's length, or
- (II) partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
4. The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula A – B, where A is the amount of income referred to in column P in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 425 (426 for tax years starting after 2018).

**General tax reduction for Canadian-controlled private corporations**

**Canadian-controlled private corporations throughout the tax year**

Taxable income from page 3 (line 360 or amount Z, whichever applies)	.....	A
Lesser of amounts 9B and 9H from Part 9 of Schedule 27	.....	B
Amount 13K from Part 13 of Schedule 27	.....	C
Personal services business income	<b>432</b>	D
Amount from line 400, 405, 410, or 427 (428 instead of 427 for tax years starting after 2018) on page 4, whichever is the least	.....	E
Aggregate investment income from line 440 on page 6*	.....	F
Subtotal (add amounts B to F)	▶	G
Amount A minus amount G (if negative, enter "0")	.....	H

**General tax reduction for Canadian-controlled private corporations** – Amount H multiplied by 13 % ..... I

Enter amount I on line 638 on page 8.

\* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

**General tax reduction**

**Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.**

Taxable income from page 3 (line 360 or amount Z, whichever applies)	.....	J
Lesser of amounts 9B and 9H from Part 9 of Schedule 27	.....	K
Amount 13K from Part 13 of Schedule 27	.....	L
Personal services business income	<b>434</b>	M
Subtotal (add amounts K to M)	▶	N
Amount J minus amount N (if negative, enter "0")	.....	O
<b>General tax reduction</b> – Amount O multiplied by 13 % ..... P		
Enter amount P on line 639 on page 8.		

**Refundable portion of Part I tax**

**Canadian-controlled private corporations throughout the tax year**

Aggregate investment income from Schedule 7	440	x	30 2 / 3 %	=		A
Foreign non-business income tax credit from line 632 on page 8						B
Foreign investment income from Schedule 7	445	x	8 %	=		C
Subtotal (amount B minus amount C) (if negative, enter "0")						D
Amount A minus amount D (if negative, enter "0")						E
Taxable income from line 360 on page 3						F
Amount from line 400, 405, 410, or 427 (428 instead of 427 for tax years starting after 2018) on page 4, whichever is the least						G
Foreign non-business income tax credit from line 632 on page 8		x	75 / 29	=		H
Foreign business income tax credit from line 636 on page 8		x	4	=		I
Subtotal (add amounts G to I)						J
Subtotal (amount F minus amount J) (if negative, enter "0")					K x 30 2 / 3 %	L
Part I tax payable minus investment tax credit refund (line 700 minus line 780 from page 9)						M
Refundable portion of Part I tax – Amount E, L, or M, whichever is the least						450 N

**Refundable dividend tax on hand (for tax years starting before 2019)**

Refundable dividend tax on hand at the end of the previous tax year	460					
Dividend refund for the previous tax year	465					
Subtotal (line 460 minus line 465)						O
Refundable portion of Part I tax from line 450 above						P
Total Part IV tax payable from Schedule 3						Q
Net refundable dividend tax on hand transferred on an amalgamation or the wind-up of a subsidiary	480					
Subtotal (amount P plus amount Q plus line 480)						R
Refundable dividend tax on hand at the end of the tax year – Amount O plus amount R						485

**Dividend refund (for tax years starting before 2019)**

**Private and subject corporations at the time taxable dividends were paid in the tax year**

Taxable dividends paid in the tax year from line 460 on page 3 of Schedule 3		x	38 1 / 3 %	=		S
Refundable dividend tax on hand at the end of the tax year from line 485 above						T
Dividend refund – Amount S or T, whichever is less						U
Enter amount U on line 784 on page 9.						

**Refundable dividend tax on hand (for tax years starting after 2018)**

Refundable dividend tax on hand (RDTOH) at the end of the previous tax year	460		
Dividend refund for the previous tax year	465		
Net RDTOH transferred on an amalgamation or the wind-up of a subsidiary	480		
Subtotal (line 460 minus line 465 plus line 480)			A
General rate income pool (GRIP) at the end of the previous tax year (from line 100 of schedule 53)			B
Total eligible dividends paid in the previous tax year (from line 300 of schedule 53)			C
Total excessive eligible dividend designation in the previous tax year (from line 310 of Schedule 53)			D
Subtotal (amount C minus amount D) (if negative, enter "0")			E
Net GRIP at the end of the previous tax year (amount B minus amount E) (if negative, enter "0")			F
GRIP transferred on an amalgamation or the wind-up of a subsidiary (total of lines 230 and 240 of schedule 53)			G
Subtotal (amount F plus amount G)			H
Amount H multiplied by 38 1 / 3 %			I
Eligible refundable dividend tax on hand (ERDTOH) at the end of the previous tax year (for the first tax year starting after 2018, amount A or I, whichever is less, otherwise, use line 530 of the preceding tax year)	520		J
Non-eligible refundable dividend tax on hand (NERDTOH) at the end of the previous tax year (for the first tax year starting after 2018, amount A minus amount I, otherwise, use line 545 of the preceding tax year) (if negative, enter "0")	535		K
Part IV tax payable on taxable dividends from connected corporations (amount 2G from Schedule 3)			L
Part IV tax payable on eligible dividends from non-connected corporations (amount 2J from Schedule 3)			M
Subtotal (amount L plus amount M)			N
Net ERDTOH transferred on an amalgamation or the wind-up of a subsidiary	525		O
ERDTOH dividend refund for the previous tax year	570		P
Refundable portion of Part I tax (from line 450 on page 6)			Q
Part IV tax before deductions (amount 2A from Schedule 3)			R
Part IV tax allocated to ERDTOH (amount N)			S
Part IV tax reduction due to Part IV.1 tax payable (amount 4D of Schedule 43)			T
Subtotal (amount R minus total of amounts S and T)			U
Net NERDTOH transferred on an amalgamation or the wind-up of a subsidiary	540		V
NERDTOH dividend refund for the previous tax year	575		W
38 1/3% of the total losses applied against Part IV tax (amount 2D from Schedule 3)			X
Part IV tax payable allocated to NERDTOH, net of losses claimed (amount U minus amount X) (if negative enter "0")			Y
NERDTOH at the end of the tax year* (total of amounts K, Q, V, and Y minus amount W) (if negative, enter "0")	545		
Part IV tax payable allocated to ERDTOH, net of losses claimed (amount N minus the amount, if any, by which amount X exceeds amount U) (if negative, enter "0")			Z
ERDTOH at the end of the tax year* (total of amounts J, O, and Z minus amount P) (if negative, enter "0")	530		

\* For more information, consult the Help (F1).

**Dividend refund (for tax years starting after 2018)**

38 1/3% of total eligible dividends paid in the tax year (amount 3A from Schedule 3)			AA
ERDTOH balance at the end of the tax year (line 530)			BB
Eligible dividend refund (amount AA or BB, whichever is less)			CC
38 1/3% of total non-eligible taxable dividends paid in the tax year (amount 3B from Schedule 3)			DD
NERDTOH balance at the end of the tax year (line 545)			EE
Non-eligible dividend refund (amount DD or EE, whichever is less)			FF
Amount DD minus amount EE (if negative, enter "0")			GG
Amount BB minus amount CC (if negative, enter "0")			HH
Additional non-eligible dividend refund (amount GG or HH, whichever is less)			II
Dividend refund* – Amount CC plus amount FF plus amount II			JJ
Enter amount JJ on line 784 on page 9.			

\* For more information, consult the Help (F1).

## Part I tax

Base amount Part I tax – Taxable income from page 3 (line 360 or amount Z, whichever applies) multiplied by 38 % . . . . . **550** A

### Additional tax on personal services business income (section 123.5)

Taxable income from a personal services business . . . . . **555** x 5 % = **560** B

Recapture of investment tax credit from Schedule 31 . . . . . **602** C

### Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income (if it was a CCPC throughout the tax year)

Aggregate investment income from line 440 on page 6 . . . . . D

Taxable income from line 360 on page 3 . . . . . E

#### Deduct:

Amount from line 400, 405, 410, or 427 (428 instead of 427 for tax years  
starting after 2018) on page 4, whichever is the least . . . . . F

Net amount (amount E minus amount F) . . . . . G

Refundable tax on CCPC's investment income – 10 / 3 % of whichever is less: amount D or amount G . . . . . **604** H

Subtotal (add amounts A, B, C, and H) . . . . . I

#### Deduct:

Small business deduction from line 430 on page 4 . . . . . J

Federal tax abatement . . . . . **608**

Manufacturing and processing profits deduction from Schedule 27 . . . . . **616**

Investment corporation deduction . . . . . **620**

Taxed capital gains **624**

Federal foreign non-business income tax credit from Schedule 21 . . . . . **632**

Federal foreign business income tax credit from Schedule 21 . . . . . **636**

General tax reduction for CCPCs from amount I on page 5 . . . . . **638**

General tax reduction from amount P on page 5 . . . . . **639**

Federal logging tax credit from Schedule 21 . . . . . **640**

Eligible Canadian bank deduction under section 125.21 . . . . . **641**

Federal qualifying environmental trust tax credit . . . . . **648**

Investment tax credit from Schedule 31 . . . . . **652**

Subtotal . . . . . K

Part I tax payable – Amount I minus amount K . . . . . L

Enter amount L on line 700 on page 9.

## Privacy statement

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities such as administering tax and benefits, audit, compliance, and collection. Personal information may be shared for purposes of other federal acts that provide for the imposition and collection of a tax or duty. Personal information may also be shared with other federal, provincial, territorial or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the Privacy Act, individuals have the right to access their personal information, request correction, or file a complaint to the Privacy Commissioner of Canada regarding the handling of the individual's personal information. Refer to Personal Information Bank CRA PPU 047 at [canada.ca/cra-info-source](https://canada.ca/cra-info-source).

## Summary of tax and credits

### Federal tax

Part I tax payable from amount L on page 8	700	
Part II surtax payable from Schedule 46	708	
Part III.1 tax payable from Schedule 55	710	
Part IV tax payable from Schedule 3	712	
Part IV.1 tax payable from Schedule 43	716	
Part VI tax payable from Schedule 38	720	
Part VI.1 tax payable from Schedule 43	724	
Part XIII.1 tax payable from Schedule 92	727	
Part XIV tax payable from Schedule 20	728	

Total federal tax

### Add provincial or territorial tax:

Provincial or territorial jurisdiction **750** QC  
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)  
Net provincial or territorial tax payable (except Quebec and Alberta)

Total tax payable **760**  
**770** A

### Deduct other credits:

Investment tax credit refund from Schedule 31	780	
Dividend refund from amount U on page 6 or JJ on page 7	784	
Federal capital gains refund from Schedule 18	788	
Federal qualifying environmental trust tax credit refund	792	
Canadian film or video production tax credit (Form T1131)	796	
Film or video production services tax credit (Form T1177)	797	
Tax withheld at source	800	

Total payments on which tax has been withheld **801**

Provincial and territorial capital gains refund from Schedule 18	808	
Provincial and territorial refundable tax credits from Schedule 5	812	
Tax instalments paid	840	
Labour tax credit for qualifying journalism organizations		

Total credits **890** B

Refund code **894**

Refund

Balance (amount A minus amount B)

If the result is negative, you have a **refund**.  
If the result is positive, you have a **balance owing**.  
Enter the amount on whichever line applies.  
Generally, we do not charge or refund a difference of \$2 or less.

Balance owing

For information on how to make your payment, go to [canada.ca/payments](https://canada.ca/payments).

### Direct deposit request

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information **910** Branch number  
**914** Institution number **918** Account number

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due?

**896** Yes ☐ No ☐

If this return was prepared by a tax preparer for a fee, provide their EFILE number

**920** S7628

PREPARED SOLELY FOR INCOME TAX PURPOSES WITHOUT AUDIT OR REVIEW FROM INFORMATION PROVIDED BY THE TAXPAYER.

## Certification

I, **950** TAMBLYN **951** GREG **954** Executive Director  
Last name First name Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

**955** 2020-04-24  
Date (yyyy/mm/dd)

Signature of the authorized signing officer of the corporation

**956** (916) 449-9966  
Telephone number

Is the contact person the same as the authorized signing officer? If **no**, complete the information below

**957** Yes ☒ No ☐

**958** Name of other authorized person

**959** Telephone number

## Language of correspondence – Langue de correspondance

Indicate your language of correspondence by entering **1** for English or **2** for French.  
Indiquez votre langue de correspondance en inscrivant **1** pour anglais ou **2** pour français.

**990** 1

**GENERAL INDEX OF FINANCIAL INFORMATION – GIF1**

Form identifier 100

Corporation's name	Business number	Tax year end Year Month Day
WESTERN CLIMATE INITIATIVE, INC.	78683 4291 RC0001	2019-12-31

**Balance sheet information**

Account	Description	GIFI	Current year	Prior year
<b>Assets</b>				
	Total current assets . . . . .	<b>1599</b> +	5,242,426	5,975,712
	Total tangible capital assets . . . . .	<b>2008</b> +	7,156	1,765
	Total accumulated amortization of tangible capital assets . . . . .	<b>2009</b> –	1,681	1,765
	Total intangible capital assets . . . . .	<b>2178</b> +		
	Total accumulated amortization of intangible capital assets . . . . .	<b>2179</b> –		
	Total long-term assets . . . . .	<b>2589</b> +		
	* Assets held in trust . . . . .	<b>2590</b> +		
	<b>Total assets</b> (mandatory field) . . . . .	<b>2599</b> =	<u>5,247,901</u>	<u>5,975,712</u>
<b>Liabilities</b>				
	Total current liabilities . . . . .	<b>3139</b> +	466,717	579,613
	Total long-term liabilities . . . . .	<b>3450</b> +		
	* Subordinated debt . . . . .	<b>3460</b> +		
	* Amounts held in trust . . . . .	<b>3470</b> +		
	<b>Total liabilities</b> (mandatory field) . . . . .	<b>3499</b> =	<u>466,717</u>	<u>579,613</u>
<b>Shareholder equity</b>				
	<b>Total shareholder equity</b> (mandatory field) . . . . .	<b>3620</b> +	4,781,184	5,396,099
	<b>Total liabilities and shareholder equity</b> . . . . .	<b>3640</b> =	<u>5,247,901</u>	<u>5,975,712</u>
<b>Retained earnings</b>				
	<b>Retained earnings/deficit – end</b> (mandatory field) . . . . .	<b>3849</b> =	<u>4,781,184</u>	<u>5,396,099</u>

\* Generic item

Form identifier 125

**GENERAL INDEX OF FINANCIAL INFORMATION – GIFI**

Corporation's name	Business number	Tax year-end Year Month Day
WESTERN CLIMATE INITIATIVE, INC.	78683 4291 RC0001	2019-12-31

**Income statement information**

Description	GIFI
Operating name . . . . .	<b>0001</b>
Description of the operation . . . . .	<b>0002</b>
Sequence number . . . . .	<b>0003</b> 01

Account	Description	GIFI	Current year	Prior year
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**Income statement information**

Total sales of goods and services . . . . .	<b>8089</b> +		
Cost of sales . . . . .	<b>8518</b> -		
<b>Gross profit/loss</b> . . . . .	<b>8519</b> =		
Cost of sales . . . . .	<b>8518</b> +		
Total operating expenses . . . . .	<b>9367</b> +	1,890,845	2,530,564
<b>Total expenses (mandatory field)</b> . . . . .	<b>9368</b> =	1,890,845	2,530,564
Total revenue (mandatory field) . . . . .	<b>8299</b> +	1,683,463	2,718,754
Total expenses (mandatory field) . . . . .	<b>9368</b> -	1,890,845	2,530,564
<b>Net non-farming income</b> . . . . .	<b>9369</b> =	-207,382	188,190

**Farming income statement information**

Total farm revenue (mandatory field) . . . . .	<b>9659</b> +		
Total farm expenses (mandatory field) . . . . .	<b>9898</b> -		
<b>Net farm income</b> . . . . .	<b>9899</b> =		

<b>Net income/loss before taxes and extraordinary items</b> . . . . .	<b>9970</b> =	-207,382	188,190
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<b>Total other comprehensive income</b> . . . . .	<b>9998</b> =		
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**Extraordinary items and income (linked to Schedule 140)**

Extraordinary item(s) . . . . .	<b>9975</b> -		
Legal settlements . . . . .	<b>9976</b> -		
Unrealized gains/losses . . . . .	<b>9980</b> +		
Unusual items . . . . .	<b>9985</b> -		
Current income taxes . . . . .	<b>9990</b> -		
Future (deferred) income tax provision . . . . .	<b>9995</b> -		
Total – Other comprehensive income . . . . .	<b>9998</b> +		
<b>Net income/loss after taxes and extraordinary items (mandatory field)</b> . . . . .	<b>9999</b> =	-207,382	188,190



## Notes Checklist

Corporation's name	Business number	Tax Year End Year Month Day
WESTERN CLIMATE INITIATIVE, INC.	78683 4291 RC0001	2019-12-31

- Parts 1, 2, and 3 of this schedule must be completed from the perspective of the person (referred to in these parts as the **accountant**) who prepared or reported on the financial statements. If the person preparing the tax return is not the accountant referred to above, they must still complete Parts 1, 2, 3, and 4, as applicable.
- For more information, see Guide RC4088, *General Index of Financial Information (GIFI)* and T4012, *T2 Corporation – Income Tax Guide*.
- Complete this schedule and include it with your T2 return along with the other GIFI schedules.

### Part 1 – Information on the accountant who prepared or reported on the financial statements

Does the accountant have a professional designation? . . . . . **095** Yes ☒ No ☐

Is the accountant connected\* with the corporation? . . . . . **097** Yes ☐ No ☒

**Note**

If the accountant does not have a professional designation **or** is connected to the corporation, you do not have to complete Parts 2 and 3 of this schedule. However, you **do have** to complete Part 4, as applicable.

\* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

### Part 2 – Type of involvement with the financial statements

Choose the option that represents the highest level of involvement of the accountant: **198**

Completed an auditor's report . . . . . 1 ☐

Completed a review engagement report . . . . . 2 ☐

Conducted a compilation engagement . . . . . 3 ☒

### Part 3 – Reservations

If you selected option 1 or 2 under **Type of involvement with the financial statements** above, answer the following question:

Has the accountant expressed a reservation? . . . . . **099** Yes ☐ No ☐

### Part 4 – Other information

If you have a professional designation and are not the accountant associated with the financial statements in Part 1 above, choose one of the following options: **110**

Prepared the tax return (financial statements prepared by client) . . . . . 1 ☒

Prepared the tax return and the financial information contained therein (financial statements have not been prepared) . . . . . 2 ☐

Were notes to the financial statements prepared? . . . . . **101** Yes ☐ No ☒

If **yes**, complete lines 104 to 107 below:

Are subsequent events mentioned in the notes? . . . . . **104** Yes ☐ No ☐

Is re-evaluation of asset information mentioned in the notes? . . . . . **105** Yes ☐ No ☐

Is contingent liability information mentioned in the notes? . . . . . **106** Yes ☐ No ☐

Is information regarding commitments mentioned in the notes? . . . . . **107** Yes ☐ No ☐

Does the corporation have investments in joint venture(s) or partnership(s)? . . . . . **108** Yes ☐ No ☒

## Part 4 – Other information (continued)

### Impairment and fair value changes

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year? . . . . .

**200** Yes ☐ No ☒

If **yes**, enter the amount recognized:

		In net income Increase (decrease)		In OCI Increase (decrease)
Property, plant, and equipment . . . . .	<b>210</b>		<b>211</b>	
Intangible assets . . . . .	<b>215</b>		<b>216</b>	
Investment property . . . . .	<b>220</b>			
Biological assets . . . . .	<b>225</b>			
Financial instruments . . . . .	<b>230</b>		<b>231</b>	
Other . . . . .	<b>235</b>		<b>236</b>	

### Financial instruments

Did the corporation derecognize any financial instrument(s) during the tax year (other than trade receivables)? . . . . .

**250** Yes ☐ No ☒

Did the corporation apply hedge accounting during the tax year? . . . . .

**255** Yes ☐ No ☒

Did the corporation discontinue hedge accounting during the tax year? . . . . .

**260** Yes ☐ No ☒

### Adjustments to opening equity

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year? . . . . .

**265** Yes ☐ No ☒

If **yes**, you have to maintain a separate reconciliation.

**SCHEDULE 100**

**GENERAL INDEX OF FINANCIAL INFORMATION – GIF**

Form identifier 100

Name of corporation	Business Number	Tax year-end Year Month Day
WESTERN CLIMATE INITIATIVE, INC.	78683 4291 RC0001	2019-12-31

**Assets – lines 1000 to 2599**

<b>1000</b>	<u>1,472,157</u>	<b>1060</b>	<u>1,484,643</u>	<b>1180</b>	<u>2,272,900</u>
<b>1484</b>	<u>1,463</u>	<b>1486</b>	<u>11,263</u>	<b>1599</b>	<u>5,242,426</u>
<b>1774</b>	<u>7,156</u>	<b>1775</b>	<u>-1,681</u>	<b>2008</b>	<u>7,156</u>
<b>2009</b>	<u>-1,681</u>	<b>2599</b>	<u>5,247,901</u>		

**Liabilities – lines 2600 to 3499**

<b>2620</b>	<u>445,155</u>	<b>2680</b>	<u>21,562</u>	<b>3139</b>	<u>466,717</u>
<b>3499</b>	<u>466,717</u>				

**Shareholder equity – lines 3500 to 3640**

<b>3600</b>	<u>4,781,184</u>	<b>3620</b>	<u>4,781,184</u>	<b>3640</b>	<u>5,247,901</u>
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**Retained earnings – lines 3660 to 3849**

<b>3660</b>	<u>5,396,099</u>	<b>3680</b>	<u>-207,382</u>	<b>3743</b>	<u>-258,690</u>
<b>3744</b>	<u>-148,843</u>	<b>3849</b>	<u>4,781,184</u>		

**SCHEDULE 125**

**GENERAL INDEX OF FINANCIAL INFORMATION – GIF1**

Form identifier 125

Name of corporation	Business Number	Tax year-end Year Month Day
WESTERN CLIMATE INITIATIVE, INC.	78683 4291 RC0001	2019-12-31

**Description**

Sequence number . . . . . **0003** 01

**Revenue – lines 8000 to 8299**

<b>8224</b>	1,659,880	<b>8230</b>	7,403	<b>8231</b>	16,180
<b>8299</b>	1,683,463				

**Operating expenses – lines 8520 to 9369**

<b>8690</b>	35,144	<b>8810</b>	2,759	<b>8860</b>	31,206
<b>8861</b>	101,366	<b>8862</b>	29,140	<b>8863</b>	281,942
<b>8871</b>	461,899	<b>8910</b>	62,154	<b>9060</b>	513,763
<b>9200</b>	14,456	<b>9225</b>	22,917	<b>9270</b>	334,099
<b>9367</b>	1,890,845	<b>9368</b>	1,890,845	<b>9369</b>	-207,382

**Extraordinary items and taxes – lines 9970 to 9999**

<b>9970</b>	-207,382	<b>9999</b>	-207,382
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## Corporation Loss Continuity and Application

Corporation's name	Business number	Tax year-end Year Month Day
WESTERN CLIMATE INITIATIVE, INC.	78683 4291 RC0001	2019-12-31

- Use this form to determine the continuity and use of available losses; to determine a current-year non-capital loss, farm loss, restricted farm loss, or limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that can be applied in a year; and to ask for a loss carryback to previous years.
- A corporation can choose whether or not to deduct an available loss from income in a tax year. The corporation can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- According to subsection 111(4) of the *Income Tax Act*, when control has been acquired, no amount of capital loss incurred for a tax year ending before that time is deductible in computing taxable income in a tax year ending after that time. Also, no amount of capital loss incurred in a tax year ending after that time is deductible in computing taxable income of a tax year ending before that time.
- When control has been acquired, subsection 111(5) provides for similar treatment of non-capital and farm losses, except as listed in paragraphs 111(5)(a) and (b).
- For information on these losses, see the *T2 Corporation – Income Tax Guide*.
- File one completed copy of this schedule with the T2 return, or send the schedule by itself to the tax centre where the return is filed.
- All legislative references are to the *Income Tax Act*.

### Part 1 – Non-capital losses

#### Determination of current-year non-capital loss

Net income (loss) for income tax purposes ..... -207,382 A

#### Deduct: (increase a loss)

Net capital losses deducted in the year (enter as a positive amount) ..... a

Taxable dividends deductible under section 112 or subsections 113(1) or 138(6) ..... b

Amount of Part VI.1 tax deductible under paragraph 110(1)(k) ..... c

Amount deductible as prospector's and grubstaker's shares – Paragraph 110(1)(d.2) ..... d

Amount of an employer for non-qualified securities under an employee stock options agreement  
deductible under paragraph 110(1)(e) ..... 1d

Subtotal (total of amounts a to 1d) ..... B

Subtotal (amount A **minus** amount B; if positive, enter "0") ..... -207,382 C

#### Deduct: (increase a loss)

Section 110.5 or subparagraph 115(1)(a)(vii) – Addition for foreign tax deductions ..... D

Subtotal (amount C **minus** amount D) ..... -207,382 E

#### Add: (decrease a loss)

Current-year farm loss (the lesser of: the net loss from farming or fishing included in  
income and the non-capital loss before deducting the farm loss) ..... F

Current-year non-capital loss (amount E **plus** amount F; if positive, enter "0") ..... -207,382 G

If amount G is negative, enter it on line 110 as a positive.

#### Continuity of non-capital losses and request for a carryback

Non-capital loss at the end of the previous tax year ..... e

**Deduct:** Non-capital loss expired (note 1) ..... 100 f

Non-capital losses at the beginning of the tax year (amount e **minus** amount f) ..... 102 H

#### Add:

Non-capital losses transferred on an amalgamation or on the wind-up of a subsidiary (note 2)  
corporation ..... 105 g

Current-year non-capital loss (from amount G) ..... 110 207,382 h

Subtotal (amount g **plus** amount h) ..... 207,382 I

Subtotal (amount H **plus** amount I) ..... 207,382 J

Note 1: A non-capital loss expires as follows:

- after **10** tax years if it arose in a tax year ending after March 22, 2004, and before 2006; and
- after **20** tax years if it arose in a tax year ending after 2005.

An allowable business investment loss becomes a net capital loss after **10** tax years if it arose in a tax year ending after March 22, 2004.

Note 2: Subsidiary is defined in subsection 88(1) as a taxable Canadian corporation of which 90% or more of each class of issued shares are owned by its parent corporation and the remaining shares are owned by persons that deal at arm's length with the parent corporation.

**Part 1 – Non-capital losses (continued)**

**Deduct:**

Other adjustments (includes adjustments for an acquisition of control)	150	i
Section 80 – Adjustments for forgiven amounts	140	j
Subsection 111(10) – Adjustments for fuel tax rebate		j.1
Non-capital losses of previous tax years applied in the current tax year	130	k
Enter amount k on line 331 of the T2 Return.		
Current and previous year non-capital losses applied against current-year taxable dividends subject to Part IV tax (note 3)	135	l
Subtotal (total of amounts i to l)		K
Non-capital losses before any request for a carryback (amount J minus amount K)		207,382 L

**Deduct – Request to carry back non-capital loss to:**

First previous tax year to reduce taxable income	901	m
Second previous tax year to reduce taxable income	902	n
Third previous tax year to reduce taxable income	903	o
First previous tax year to reduce taxable dividends subject to Part IV tax	911	p
Second previous tax year to reduce taxable dividends subject to Part IV tax	912	q
Third previous tax year to reduce taxable dividends subject to Part IV tax	913	r
Total of requests to carry back non-capital losses to previous tax years (total of amounts m to r)		M
Closing balance of non-capital losses to be carried forward to future tax years (amount L minus amount M)		180 207,382 N

Note 3: Amount l is the total of lines 330 and 335 from Schedule 3, *Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculation*.

**Part 2 – Capital losses**

**Continuity of capital losses and request for a carryback**

Capital losses at the end of the previous tax year	200	a
Capital losses transferred on an amalgamation or on the wind-up of a subsidiary corporation	205	b
Subtotal (amount a plus amount b)		A

**Deduct:**

Other adjustments (includes adjustments for an acquisition of control)	250	c
Section 80 – Adjustments for forgiven amounts	240	d
Subtotal (amount c plus amount d)		B
Subtotal (amount A minus amount B)		C

**Add:** Current-year capital loss (from the calculation on Schedule 6, *Summary of Dispositions of Capital Property*) 210 D

Unused non-capital losses that expired in the tax year (note 4)		e
Allowable business investment losses (ABILs) that expired as non-capital losses at the end of the previous tax year (note 5)		f
Enter amount e or f, whichever is less	215	g
ABILs expired as non-capital losses: line 215 multiplied by 2.000000	220	E
Subtotal (total of amounts C to E)		F

**Note**

If there has been an amalgamation or a wind-up of a subsidiary, do a separate calculation of the ABIL expired as non-capital loss for each predecessor or subsidiary corporation. Add all these amounts and enter the total on line 220 above.

Note 4: If the loss was incurred in a tax year ending after March 22, 2004, determine the amount of the loss from the 11th previous tax year and enter the part of that loss that was not used in previous years and the current year on line e.

Note 5: If the ABILs were incurred in a tax year ending after March 22, 2004, enter the amount of the ABILs from the 11th previous tax year. Enter the full amount on line f.

## Part 2 – Capital losses (continued)

**Deduct:** Capital losses from previous tax years applied against the current-year net capital gain (note 6) ..... **225** ..... G

Capital losses before any request for a carryback (amount F **minus** amount G) ..... H

**Deduct – Request to carry back capital loss to** (note 7):

	Capital gain (100%)	Amount carried back (100%)	
First previous tax year .....	<b>951</b> .....	.....	h
Second previous tax year .....	<b>952</b> .....	.....	i
Third previous tax year .....	<b>953</b> .....	.....	j
Subtotal (total of amounts h to j) .....			I
Closing balance of capital losses to be carried forward to future tax years (amount H <b>minus</b> amount I) <b>280</b> .....			J

Note 6: To get the net capital losses required to reduce the taxable capital gain included in the net income (loss) for the current-year tax, enter the amount from line 225 **divided** by 2 at line 332 of the T2 return.

Note 7: On line 225, 951, 952, or 953, whichever applies, enter the actual amount of the loss. When the loss is applied, divide this amount by 2. The result represents the 50% inclusion rate.

## Part 3 – Farm losses

### Continuity of farm losses and request for a carryback

Farm losses at the end of the previous tax year ..... a

**Deduct:** Farm loss expired (note 8) ..... **300** ..... b

Farm losses at the beginning of the tax year (amount a **minus** amount b) ..... **302** ..... A

**Add:**

Farm losses transferred on an amalgamation or on the wind-up of a subsidiary corporation ... **305** ..... c

Current-year farm loss (amount F in Part 1) ..... **310** ..... d

Subtotal (amount c **plus** amount d) .....

Subtotal (amount A **plus** amount B) ..... C

**Deduct:**

Other adjustments (includes adjustments for an acquisition of control) ..... **350** ..... e

Section 80 – Adjustments for forgiven amounts ..... **340** ..... f

Farm losses of previous tax years applied in the current tax year ..... **330** ..... g

Enter amount g on line 334 of the T2 Return.

Current and previous year farm losses applied against current-year taxable dividends subject to Part IV tax (note 9) ..... **335** ..... h

Subtotal (total of amounts e to h) .....

Farm losses before any request for a carryback (amount C **minus** amount D) ..... E

### Deduct – Request to carry back farm loss to:

First previous tax year to reduce taxable income .....	<b>921</b> .....	i
Second previous tax year to reduce taxable income .....	<b>922</b> .....	j
Third previous tax year to reduce taxable income .....	<b>923</b> .....	k
First previous tax year to reduce taxable dividends subject to Part IV tax .....	<b>931</b> .....	l
Second previous tax year to reduce taxable dividends subject to Part IV tax .....	<b>932</b> .....	m
Third previous tax year to reduce taxable dividends subject to Part IV tax .....	<b>933</b> .....	n
Subtotal (total of amounts i to n) .....		F
Closing balance of farm losses to be carried forward to future tax years (amount E <b>minus</b> amount F) <b>380</b> .....		G

Note 8: A farm loss expires as follows:

- after **10** tax years if it arose in a tax year ending before 2006; and
- after **20** tax years if it arose in a tax year ending after 2005.

Note 9: Amount h is the total of lines 340 and 345 from Schedule 3.

## Part 4 – Restricted farm losses

### Current-year restricted farm loss

Total losses for the year from farming business ..... **485** ..... A

#### Minus the deductible farm loss:

(amount A above ..... – \$2,500) divided by 2 = ..... a

Amount a or \$ 15,000 (note 10), whichever is less ..... **2,500** ..... b

Subtotal (amount b plus amount c) ..... **2,500** ..... **2,500** ..... B

Current-year restricted farm loss (amount A minus amount B) ..... C

### Continuity of restricted farm losses and request for a carryback

Restricted farm losses at the end of the previous tax year ..... d

**Deduct:** Restricted farm loss expired (note 11) ..... **400** ..... e

Restricted farm losses at the beginning of the tax year (amount d minus amount e) ..... **402** ..... D

#### Add:

Restricted farm losses transferred on an amalgamation or on the wind-up  
of a subsidiary corporation ..... **405** ..... f

Current-year restricted farm loss (from amount C) ..... **410** ..... g

Enter amount g on line 233 of Schedule 1, *Net Income (Loss) for Income Tax Purposes*.

Subtotal (amount f plus amount g) ..... E

Subtotal (amount D plus amount E) ..... F

#### Deduct:

Restricted farm losses from previous tax years applied against current farming income ..... **430** ..... h

Enter amount h on line 333 of the T2 return.

Section 80 – Adjustments for forgiven amounts ..... **440** ..... i

Other adjustments ..... **450** ..... j

Subtotal (total of amounts h to j) ..... G

Restricted farm losses before any request for a carryback (amount F minus amount G) ..... H

### Deduct – Request to carry back restricted farm loss to:

First previous tax year to reduce farming income ..... **941** ..... k

Second previous tax year to reduce farming income ..... **942** ..... l

Third previous tax year to reduce farming income ..... **943** ..... m

Subtotal (total of amounts k to m) ..... I

Closing balance of restricted farm losses to be carried forward to future tax years (amount H minus amount I) **480** ..... J

#### Note

The total losses for the year from all farming businesses are calculated without including scientific research expenses.

Note 10: For tax years that end before March 21, 2013, use \$6,250 instead of \$15,000.

Note 11: A restricted farm loss expires as follows:

- after **10** tax years if it arose in a tax year ending before 2006; and
- after **20** tax years if it arose in a tax year ending after 2005.



**Part 5 – Listed personal property losses**

**Continuity of listed personal property loss and request for a carryback**

Listed personal property losses at the end of the previous tax year ..... a

**Deduct:** Listed personal property loss expired after 7 tax years ..... **500** ..... b

Listed personal property losses at the beginning of the tax year (amount a **minus** amount b) ... **502** ..... **▶** ..... A

**Add:** Current-year listed personal property loss (from Schedule 6) ..... **510** ..... B

Subtotal (amount A **plus** amount B) ..... C

**Deduct:**

Listed personal property losses from previous tax years applied against listed personal property gains ..... **530** ..... c  
Enter amount c on line 655 of Schedule 6.

Other adjustments ..... **550** ..... d

Subtotal (amount c **plus** amount d) ..... **▶** ..... D

Listed personal property losses remaining before any request for a carryback (amount C **minus** amount D) ..... E

**Deduct – Request to carry back listed personal property loss to:**

First previous tax year to reduce listed personal property gains ..... **961** ..... e

Second previous tax year to reduce listed personal property gains ..... **962** ..... f

Third previous tax year to reduce listed personal property gains ..... **963** ..... g

Subtotal (total of amounts e to g) ..... **▶** ..... F

Closing balance of listed personal property losses to be carried forward to future tax years (amount E **minus** amount F) **580** ..... G

## Part 7 – Limited partnership losses

### Current-year limited partnership losses

1	2	3	4	5	6	7
Partnership account number	Tax year ending yyyy/mm/dd	Corporation's share of limited partnership loss	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, farming losses, and resource expenses	Column 4 <b>minus</b> column 5 (if negative, enter "0")	Current -year limited partnership losses (column 3 <b>minus</b> column 6)
<b>600</b>	<b>602</b>	<b>604</b>	<b>606</b>	<b>608</b>		<b>620</b>
Total (enter this amount on line 222 of Schedule 1)						

1.

### Limited partnership losses from previous tax years that may be applied in the current year

1	2	3	4	5	6	7
Partnership account number	Tax year ending yyyy/mm/dd	Limited partnership losses at the end of the previous tax year and amounts transferred on an amalgamation or on the wind-up of a subsidiary	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, business or property losses, and resource expenses	Column 4 <b>minus</b> column 5 (if negative, enter "0")	Limited partnership losses that may be applied in the year (the lesser of columns 3 and 6)
<b>630</b>	<b>632</b>	<b>634</b>	<b>636</b>	<b>638</b>		<b>650</b>

1.

### Continuity of limited partnership losses that can be carried forward to future tax years

1	2	3	4	5	6
Partnership account number	Limited partnership losses at the end of the previous tax year	Limited partnership losses transferred in the year on an amalgamation or on the wind-up of a subsidiary	Current-year limited partnership losses (from line 620)	Limited partnership losses applied in the current year (must be equal to or less than line 650)	Current year limited partnership losses closing balance to be carried forward to future years (column 2 <b>plus</b> column 3 <b>plus</b> column 4 <b>minus</b> column 5)
<b>660</b>	<b>662</b>	<b>664</b>	<b>670</b>	<b>675</b>	<b>680</b>
Total (enter this amount on line 335 of the T2 return)					

1.

#### Note

If you need more space, you can attach more schedules.

## Part 8 – Election under paragraph 88(1.1)(f)

If you are making an election under paragraph 88(1.1)(f), check the box

**190**

Yes

☐

In the case of the wind-up of a subsidiary, if the election is made, the non-capital loss, restricted farm loss, farm loss, or limited partnership loss of the subsidiary—that otherwise would become the loss of the parent corporation for a particular tax year starting after the wind-up began—will be considered as the loss of the parent corporation for its immediately preceding tax year and not for the particular year.

#### Note

This election is only applicable for wind-ups under subsection 88(1) that are reported on Schedule 24, *First-Time Filer after Incorporation, Amalgamation, or Winding-up of a Subsidiary into a Parent*.

Non-Capital Loss Continuity Workchart

Part 6 – Analysis of balance of losses by year of origin

Non-capital losses

Year of origin	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce		Balance at end of year
					Taxable income	Part IV tax	
Current	N/A	207,382			N/A		207,382
Total		207,382					207,382

## Part XIV – Additional Tax on Non-Resident Corporations

Corporation's name	Business number	Tax year-end Year Month Day
WESTERN CLIMATE INITIATIVE, INC.	78683 4291 RC0001	2019-12-31

- Complete this schedule if you are a non-resident corporation that earned income from a business carried on in Canada.
- All legislative references on this schedule are to the *Income Tax Act* and the *Income Tax Regulations*.
- Subsection 219(1.1) modifies the meaning of the term **taxable Canadian property** and subsection 219(8) defines the term **qualified related corporation** for the purpose of the Part XIV tax.
- In this schedule, **qualified property** means property that was used to gain or produce income from a business carried on in Canada before being transferred to a qualified related corporation.
- No Part XIV tax is payable for a tax year by a non-resident corporation that was throughout the year either:
  - a corporation whose principal business was transporting persons or goods, communications, or mining iron ore in Canada;
  - an insurance corporation, unless it ceases to carry on all or substantially all of its insurance business in Canada in the tax year or it elects under subsection 219(4) in prescribed form to pay the additional tax; or
  - a corporation exempt from tax under section 149.

(Report all amounts in Canadian funds.)

### Part 1 – Base amount with additions (adjusted taxable income)

Taxable income earned in Canada for the year	_____	A
Line 360 or amount Z if applicable, of the T2 – Corporation Income Tax Return.		
Excluded gains per subsection 219(1.1)	<b>099</b> _____	
Base amount (amount A minus line 099) (if negative, enter "0")	<b>100</b> _____	▶
Taxable dividends deducted under section 112 and paragraph 115(1)(e)	<b>101</b> _____	
Taxable capital gains from a disposition of a taxable Canadian property other than excluded gains deducted at line 099	<b>103</b> _____	
Allowable capital losses on disposition of taxable Canadian property	<b>104</b> _____	
Net capital losses of other years that are deductible in the current year	<b>105</b> _____	
Subtotal (line 104 plus line 105)	<b>106</b> _____	▶
Excess (line 103 minus line 106) (if negative, enter "0")	<b>107</b> _____	▶
Grant or credit received in the year as a reimbursement of royalty income related to crown resources that was not included in the base amount for a previous tax year that began before 1996	<b>108</b> _____	
If the corporation disposed of qualified property in the year to a Canadian corporation that was, immediately after the disposition, its qualified related corporation, in return for consideration that includes a share, provide the following details of the disposition:		
Fair market value of the qualified property	<b>109</b> _____	
Proceeds of disposition of the property	<b>110</b> _____	
Excess (line 109 minus line 110) (if negative, enter "0")	<b>111</b> _____	▶
Allowance for investments in property in Canada claimed in the previous tax year	<b>112</b> _____	
Base amount with additions (add lines 100, 101, 107, 108, 111, and 112)	<b>113</b> _____	

**Part 2 – Deductions from the base amount**

Federal tax payable under Parts I and VI (total of lines 700 and 720 of the T2 return)	114	
Provincial and territorial income tax payable before refundable tax credits (this amount should <b>not</b> include Ontario special additional tax on life insurance corporations or any provincial capital taxes)	115	
Total tax payable (line 114 <b>plus</b> line 115)		B
Amount B	x	Line 100 Amount A
	=	116
Non-deductible interest and penalties on federal, provincial, or territorial income tax payable	117	
Allowance for investments in property in Canada claimed for the year (line 223 or line 665)	118	
If the corporation disposed of qualified property in the year to a Canadian corporation (referred to as the <b>purchaser</b> ) that was, immediately after the disposition, its qualified related corporation, in return for consideration that includes a share of the purchaser, provide the following details of the disposition:		
Fair market value of the qualified property	120	
Increase in paid-up capital for the shares of the purchaser	121	
Fair market value of the consideration that is not a share	122	
Subtotal (line 121 <b>plus</b> line 122)		C
Excess (line 120 <b>minus</b> amount C) (if negative, enter "0")	123	
Deductions from the base amount (add lines 116, 117, 118, and 123)	124	

**Part 3 – Part XIV tax payable**

Base amount with additions (line 113)	D
Deductions from the base amount (line 124)	E
Net base amount (amount D <b>minus</b> amount E) (if negative, enter "0")	125
Exemption of accumulated earnings claimed, based on a tax treaty with certain foreign countries (cannot exceed line 510)	500
Taxable base amount (line 125 <b>minus</b> line 500) (if negative, enter "0")	F
Tax rate (tax treaties with other countries may allow a lower rate)	x 25 % G
Part XIV tax payable (amount F <b>multiplied</b> by amount G)	126
Enter on line 728 of the T2 return.	

**Part 4 – Continuity of exemption of accumulated earnings**

If a corporation is resident in a country with which Canada has an income tax treaty, the treaty may provide an exemption on the first \$500,000 of accumulated earnings (refer to the applicable income tax treaty).

Unused exemption of accumulated earnings at the end of the previous tax year (line 520 from the previous year's Schedule 20 – Part XIV Additional Tax on Non-Resident Corporations)(cannot exceed \$500,000)*	510
Exemption of accumulated earnings claimed, based on a tax treaty with certain foreign countries (line 500)	H
Closing balance for the exemption of accumulated earnings (line 510 <b>minus</b> amount H)	520

\*If this is the first time the corporation is subject to Part XIV tax, enter \$500,000.

**Part 5 – Regulation 808 – Allowance for investments in property in Canada claimed for the year**

**This part does not apply to an authorized foreign bank (see Part 6).**

Throughout Part 5, if the amount is negative, enter "0".

Cost amount at the end of the year of land owned in Canada (other than excluded land) for gaining or producing income from a business carried on in Canada ..... **200** \_\_\_\_\_

Cost amount immediately after the end of the year of depreciable property owned in Canada for gaining or producing income from a business carried on in Canada ..... **201** \_\_\_\_\_

For a corporation other than a principal-business corporation: Canadian exploration and development expenses not deducted in computing income for the year or for a previous year, **plus** the cumulative Canadian exploration expense at the end of the year, **minus** any deduction claimed for the year under subsection 66.1(3) ..... **203** \_\_\_\_\_

Cumulative Canadian development expense at the end of the year, **minus** any deduction claimed for the year under subsection 66.2(2) ..... **204** \_\_\_\_\_

Cumulative Canadian oil and gas property expense at the end of the year, **minus** any deduction claimed for the year under subsection 66.4(2) ..... **205** \_\_\_\_\_

Cost amount at the end of the year of each debt receivable as a result of the disposition of property described at lines 200 and 201 ..... **206** \_\_\_\_\_

Cost amount at the end of the year of each property (other than a Canadian resource property) described in the inventory for a business carried on in Canada ..... **207** \_\_\_\_\_

Cost amount at the end of the year of each debt receivable (other than a debt referred to at line 206 or a bad debt) for which an amount has been included in income for the year or for a previous year from a business carried on in Canada, or for a loan made by the corporation where any part of its business carried on in Canada was the lending of money ..... **208** \_\_\_\_\_

Cash balance at the end of the year, **plus** cost amount at the end of the year, of each bond, debenture, bill, note, mortgage, or similar obligation that was issued by an arm's length person resident in Canada and that matures within one year of acquisition ..... **210** \_\_\_\_\_

Total of the cost amount of the property described at line 210 at the end of each month in the year, divided by the number of months in that year, **multiplied** by 4/3 ..... **211** \_\_\_\_\_

Allowable liquid assets (line 210 or line 211, whichever is less) ..... **212** \_\_\_\_\_

Subtotal (**add** lines 200, 201, 203, 204, 205, 206, 207, 208, and 212) **213** \_\_\_\_\_

Reserves for doubtful debts, certain guarantees, or unpaid amounts deducted in computing income for the year from a business carried on in Canada ..... **214** \_\_\_\_\_

Reserves for capital gains deducted in the year for a debt referred to at line 206 ..... **215** \_\_\_\_\_

Amount owing as a result of an acquisition of property described at lines 200, 201, and 207, an expense made as described at lines 203, 204, and 205, or any other expense made that was deducted in computing income for the year or for a previous year, from a business carried on in Canada ..... **216** \_\_\_\_\_

Proportion of the amount owing on account of an interest-bearing obligation, equal to the interest paid or payable on the obligation that is deductible, or would otherwise be deductible, in computing income for the year from a business carried on in Canada, **divided** by the total interest paid or payable on the obligation for the year ..... **217** \_\_\_\_\_

Unpaid federal Part I tax, excluding the lesser of the two following amounts: the tax on taxable capital gains that exceed allowable capital losses from the disposition of taxable Canadian property not used or held in the course of carrying on a business in Canada; and the tax on taxable capital gains that exceed allowable capital losses from the disposition of taxable Canadian property ..... **218** \_\_\_\_\_

Unpaid provincial or territorial income tax, excluding the lesser of the two following amounts: the tax on taxable capital gains that exceed allowable capital losses from the disposition of taxable Canadian property not used or held in the course of carrying on a business in Canada; and the tax on taxable capital gains that exceed allowable capital losses from the disposition of taxable Canadian property ..... **219** \_\_\_\_\_

Subtotal (**add** lines 214, 215, 216, 217, 218, and 219) **221** \_\_\_\_\_ ►

Qualified investments in property in Canada (line 213 **minus** line 221) ..... **222** \_\_\_\_\_

**Allowance for investments in property in Canada claimed for the year** ..... **223** \_\_\_\_\_

(Claim the lesser of line 222 and the amount required to reduce the base amount to nil)

Enter on line 118.

**Part 6 – Regulation 808 – Allowance of an authorized foreign bank for investments in property in Canada claimed for the year**

Provide details below. If you need more space, continue on a separate schedule.

A	B	C	D	E	F
Calculation period* end (yyyy-mm-dd)	Bank's assets at the end of the period	5 % of amount B	Cost amount at the end of the period**	Bank's liabilities to other persons and partnerships at the end of the period	Bank's branch advances at the end of the period
1.					

G	H	I	J	K
Amount E <b>plus</b> amount F	Amount claimed by the bank under clause 20.2(3)(b)(ii)(A) (cannot be greater than amount B <b>minus</b> the total of amount C and amount G)	Amount G <b>plus</b> amount H	Amount D <b>minus</b> amount I (if negative, enter "0")	Greater of amount C and amount J
1.				
<b>Total</b>				<b>L</b>

Average (amount L divided by the number of calculation periods in column A) . . . . . **650** \_\_\_\_\_

Total of amounts determined under Regulation 808(8)(b), except if the amount is a liability of the bank that has been included in column E for the bank's last calculation period for the year . . . . . **655** \_\_\_\_\_

Qualified authorized foreign bank investments in property in Canada (line 650 **minus** line 655) . . . . . **660** \_\_\_\_\_

**Allowance of an authorized foreign bank for investments in property in Canada claimed for the year** . . . . . **665** \_\_\_\_\_

(Claim the lesser of line 660 and the amount required to reduce the base amount to nil)

Enter on line 118.

\* As defined in subsection 20.2(1) of the Act.

\*\* Total of the cost amount to the bank, at the end of the period (or, in the case of depreciable property or eligible capital property, immediately after the end of the year) of each asset for the bank's Canadian banking business that is an asset recorded in the books of account of the business in the required manner for the branch financial statements (within the meaning assigned by subsection 20.2(1)) for the year.



## Additional Information on Non-Resident Corporations in Canada

Name of corporation	Business number	Tax year-end Year Month Day
WESTERN CLIMATE INITIATIVE, INC.	78683 4291 RC0001	2019-12-31

- Non-resident corporations must complete and file this schedule with their *T2 Corporation Income Tax Return*.
- A non-resident corporation includes an emigrant corporation and a deemed non-resident corporation according to subsection 250(5) of the *Income Tax Act*.
- All legislative references are to the federal *Income Tax Act* and *Income Tax Regulations*.

### Part 1 – Incorporation information

Name the country in which the corporation was incorporated (or deemed to have been incorporated according to subsection 250(5.1)) . . . . . **200** US United States

If the corporation was incorporated in Canada, was a certificate of discontinuance issued? **210** 1 Yes ☐ 2 No ☐

### Part 2 – Canadian income of a non-resident corporation

**300** Tick **only one** of the following that most closely applies to the non-resident corporation:

- ☐ 01 **Treaty-based exempt corporation:** A corporation that carried on a treaty-protected business in Canada, had a taxable capital gain subject to tax in Canada, or disposed of a taxable Canadian property that was a treaty-protected property. Complete and attach Schedule 91, *Information Concerning Claims for Treaty-Based Exemptions*. If you are claiming a refund of the withholding tax for services rendered in Canada, provide the original T4A-NR slip along with a copy of your contract.

**Note**

Box 01 also includes a non-resident corporation (or deemed non-resident according to subsection 250(6)) with income earned in Canada from the operation of a ship or aircraft in international traffic, which is exempt from tax under paragraph 81(1)(c).

- ☐ 02 **Disposition of taxable Canadian property:** A corporation reporting a disposition of taxable Canadian property. Attach Form T2064, *Certificate – Proposed Disposition of Property by a Non-resident of Canada*, or Form T2068, *Certificate – The Disposition of Property by a Non-Resident of Canada*. See section 116 and Information Circular IC72-17, *Procedures concerning the disposition of taxable Canadian property by non-residents of Canada – Section 116*.

**Note**

If the corporation disposed of a taxable Canadian property (other than real property) that was a treaty-protected property or had a taxable capital gain in respect of a property that was a treaty-protected property, tick box 01 rather than box 02. If the corporation carried on business in Canada through a permanent establishment and disposed of a taxable Canadian property, tick box 07 rather than box 02.

- ☐ 03 **Section 216:** A corporation that is electing to file a Canadian income tax return under section 216. If a corporation files its T2 return under subsection 216(1), it will be subject to Part I tax on the net rental income and must file its income tax return within two years from the end of the tax year unless an election under subsection 216(4) has been filed. Where an election under subsection 216(4) has been filed, the income tax return must be filed within six months from the end of the tax year. See Interpretation Bulletin IT-393, *Election Re: Tax on Rents and Timber Royalties Non-Residents*.

**Note**

If both rental income and disposition of a taxable Canadian property have to be reported during the tax year, file a **separate** tax return under section 116 for capital gains. Tick box 02 for the separate return.

- ☐ 04 **Travelling corporation:** A corporation that operated in Canada for a limited period of time in a tax year and through which services were provided by an entertainer such as an actor (other than film and video services income, see box 12), a musician, or an athlete to a third party. For more information, see the article on artists and athletes in the appropriate tax convention. Complete and attach Schedule 20, *Part XIV – Additional Tax on Non-Resident Corporations*.

**Note**

If the travelling corporation is claiming a treaty-based exemption for business carried on in Canada, tick box 01 rather than box 04.



**Part 2 – Canadian income of a non-resident corporation (continued)**

- ☐ 06 **Emigrant corporation:** A corporation that ceased to be resident in Canada and is subject to Part I and Part XIV taxes. See subsection 219.1(1), subsection 219.1(2), subsection 250(5), and Interpretation Bulletin IT-451, *Deemed Disposition and Acquisition on Ceasing to be or Becoming Resident in Canada*.
- ☒ 07 **Canadian branch:** A corporation that earned income from a business carried on in Canada through a branch office. Complete and attach Schedule 20, *Part XIV – Additional Tax on Non-Resident Corporations*. See sections 115 and 219 and Interpretation Bulletin IT-137, *Additional Tax on Certain Corporations Carrying on Business in Canada*.
- Note**  
If the corporation is a non-resident insurance company, refer to box 10 or box 11.
- ☐ 08 **Limited liability company (LLC):** A corporation registered under the laws of a state of the United States that is generally recognized as a fiscally transparent entity that is not subject to US taxes, unless it has checked the box on the US tax return to be treated as a corporation for US tax purposes. If the LLC has checked the box on the US tax return, it must provide documentation from the IRS substantiating that it has elected to be taxed as a corporation. Where the LLC has not checked the box, Article IV(6) of the *Canada-US Tax Convention* (Convention) establishes the parameters under which a fiscally transparent LLC may claim the benefits of the Convention. Convention benefits claimed by a fiscally transparent LLC with respect to an amount of income, profit or gain will be permitted only if the amount is considered to be derived, pursuant to Article IV(6) of the Convention, by a person who is a resident of the United States and that person is a "qualifying person" under Article XXIX-A of the Convention or is entitled, with respect to the amount, to the benefits of the Convention pursuant to paragraph 3, 4, or 6 of Article XXIX-A of the Convention. Where the LLC is eligible to receive benefits under the Convention, the LLC must file Form NR 303, *Declaration of Eligibility for Benefits under a Tax Treaty for a Hybrid Entity*. Where the LLC is not eligible for benefits under the Convention as described above, the LLC is not considered to be a resident of the US for the purposes of Article IV of the Convention. It is subject to Part I and Part XIV taxes and it does not qualify for the reduced tax rates on Canadian-source income. Complete and attach Schedule 20, *Part XIV – Additional Tax on Non-Resident Corporations*.
- ☐ 09 **Authorized foreign bank:** A foreign bank that carried on business in Canada through branch offices and is subject to Part XIII.1 tax as per section 218.2. Provide and identify calculations as Schedule 92, *Part XIII.1 Tax – Additional Tax on Authorized Foreign Banks*.
- ☐ 10 **Life insurance company:** A corporation that carried on a life insurance business in Canada at any time in the year. See sections 115, 138, and 219, and Interpretation Bulletin IT-137, *Additional Tax on Certain Corporations Carrying on Business in Canada*.
- ☐ 11 **Other insurance company:** A corporation that carried on an insurance business **other than life insurance** in Canada at any time in the year. See sections 115, 138, and 219, and Interpretation Bulletin IT-137, *Additional Tax on Certain Corporations Carrying on Business in Canada*.
- Note**  
If the insurance company carried on a **life insurance business** and another type of insurance business in Canada, tick box 10.
- ☐ 12 **Actor corporation (section 216.1):** A corporation electing to file a Canadian tax return under section 216.1 will be subject to the applicable taxes on the net Canadian-source acting income from film and video services rendered in Canada.

# Important Notice

## Usage of French in Official Communications

Although you requested the printing of the forms in English, the program prints the forms in French, because *Revenu Québec* requires that corporations established in Québec file keying summaries, income tax returns and related forms in French. This is in compliance with the rules of the "Charte de la langue française".

Where software provides for an English copy of these documents, the following sentence must appear in the upper margin on the first page of each form: "Corporations established in Québec are required to communicate with Revenu Québec in French. Corporations must therefore file the French version of this form." In addition, the word "SPECIMEN" must appear across the centre of each page of the form.

Ignore this warning if this copy is for your office or your client.

Corporations established in Québec are required to communicate with Revenu Québec in French.  
Such corporations must therefore file the French version of this form.

CO-1000.TE-T 2012-06



## Online Filing of the Corporation Income Tax Return by an Accredited Person

Form CO-1000.TE is for use by any corporation that has its income tax return filed online by an accredited person (hereinafter "preparer"). The corporation must provide the preparer with a copy of the form to confirm that the information transmitted on the corporation's behalf is accurate and fully discloses all of its income.

The corporation's authorized representative must **complete and sign** two copies of the form. The corporation and the preparer identified in Part 1 must each keep a copy for at least six years after the end of the taxation year covered by the form.

The corporation must keep all information slips, RL slips, schedules, registers, books of account and other documents necessary to complete its income tax return for the taxation year covered by the form, as required by the *Taxation Act* and the *Tax Administration Act*. The corporation must be able to provide

these documents to Revenu Québec on request.

The income tax return preparer may

- obtain confidential information only if it is directly related to the preparation and transmission of the corporation's tax return and if it is required to carry out these tasks properly;
- amend the initial income tax return if Revenu Québec has refused to process it because it contains errors and retransmit it without filing a new CO-1000.TE form.

On gaining access to the corporation's netfiled tax data, Revenu Québec becomes responsible for ensuring its confidentiality.

### 1 Information about the corporation and the preparer

Québec enterprise number (NEQ)	Identification number	File	End date of fiscal period
01a 1171513378	01b 1223540836 IC 0001		05 2019 12 31
Name of corporation			
02 WESTERN CLIMATE INITIATIVE, INC.			

#### Preparer of the income tax return

Name of person or business	NetFile Québec number
MALLETTE S.E.N.C.R.L.	S7628
Address	Area code Telephone
200-3075 DES QUATRE-BOURGEOIS QUÉBEC QC G1W5C4	(418) 653-4431

### 2 Certification and authorization to transmit the income tax return online

Enter the amounts shown in the corporation's income tax return (form CO-17) for the year covered.

Net income (or net loss) according to financial statements or form CO-17.A.1, as applicable (line 250)	-207,382
Taxable income (line 299)	
Income tax (line 420d)	
Total income tax payable (line 425zz)	
Tax on capital payable (line 431)	
Income tax and other taxes payable (line 438)	
Total amount of instalments paid and miscellaneous tax credits (line 440z)	
Balance due or refund (line 441)	35
Refund claimed (line 490)	
Refund applied to a subsequent instalment (line 491)	
Refund transferred to a third party (line 492)	

I certify that the information on this form and in the corporation's income tax return is accurate and complete and fully discloses all of the corporation's income.  
I authorize the preparer identified in Part 1 to transmit this return online to Revenu Québec.

GREG TAMBLYN

Name of authorized signee (please print)

Signature

2020 04 24

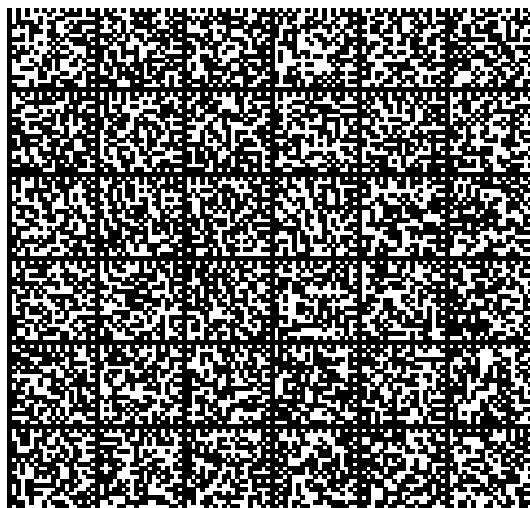
Date

Données de la déclaration  
de revenus des sociétés

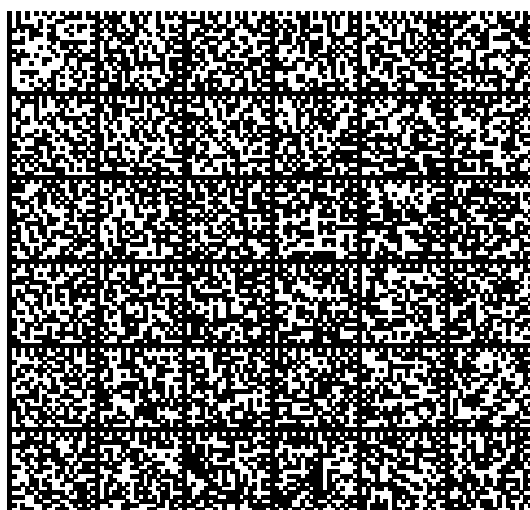
COR-17.U (2018-12)

Numéro  
d'autorisation :

Page 1  
RQCO-1901



Code 1 de 2



Code 2 de 2

Numéro d'entreprise du Québec(NEQ)  
01a | 1171513378

Numéro d'identification Dossier  
01b | 1223540836 IC0001

Nom de la société  
02 | WESTERN CLIMATE INITIATIVE, INC

Date de clôture de l'exercice financier	05	2019-12-31
Est-ce une déclaration modifiée?	24	
Revenu imposable	299	0
Capital versé	399	0
Versements effectués	440	,00
Droits d'immatriculation	441b	35,00
Solde à payer ou remboursement	441	0
Somme payée	435	,00

Les données de la déclaration de revenus des sociétés et de certains formulaires connexes, s'il y a lieu, contenues dans le ou les codes à barres seront lues par Revenu Québec.

Vous devez expédier les pages de ce formulaire à Revenu Québec, accompagnées des sommaires des champs à saisir (formulaires COR-17.W, COR-17.X, COR-17.Y et COR-17.Z), de la *Déclaration de revenus des sociétés* (CO-17) ou de la *Déclaration de revenus et de renseignements des sociétés sans but lucratif* (CO-17.SP) et, selon le cas, des formulaires connexes et des annexes liés à ces déclarations.

\_\_\_\_\_  
\_\_\_\_\_

MR-69 \_\_\_\_\_

CEF: 2019-12-31  
12-2354-0836



## Keying Summary for the Corporation Income Tax Return

CO-17.SP X

01a	1171513378		21	30a
01b	1223540836	IC 0001	22	31
01c	786834291	RC 0001	22a	42
05	2019 12 31	05a X	24	42a 1
06		16a	28a	42b 1
08	2018 12 31	17	28b	42a 2
16		18	30	42b 2
		19		
43		19a	44	44b 4
43a 1		43b 1	44a	45
43a 2		43b 2	44b 1	45a
43a 3		43b 3	44b 2	
43a 4		43b 4	44b 3	
				421b
207-1		308	353b	421c
208-1		312	354	421d
207-2		314	355	421e
208-2		315	357	421f
207-3		317	358	422
208-3		318	359	423
250		319	360	425
250a		320	371	425aa
253		323	372	425a
255		324	373	425bb
256		325	374	425b
260		331	379	426
261		332	381	426a
262		333	382	432
263		334	383	432a
264		336	391	433
265		339	393	434
266		342	394	434a
297		346	% 399	436
299		347	420	438
300		348	420ab	
301		350	420c	
302		351	420cb	
305		352	421	%
306		353a	421a	
307				

MR-69 435

2019 12 31

# Keying Summary for the Corporation Income Tax Return

## Form CO-17.A.1

440		11	70g
440p		12	70h
440q		13	70i
440r		14	70j
440s		17	80a
440t		18a	80b
440u		18b	80c
440v		18c	80d
440w		18d	80e
440x		22	80f
440y		23	80g
441a		25a	80h
441b	35	25b	80i
441		27	80j
490		28	80k
491		29	80l
492		30	100
		31	101
		32	103
10	265i	33	104
12	266i	35	107
14	393i	36	110
20	394i	37	113
23	421bi	40	117
23a	421ci	42	118
25	421di	43	119
26	421ei	44	120
28	421fi	50	121
29	425ai	51	122
34	425bi	52	123
35	440pi	53	124
38	440qi	54	125
39	440ri	55	126
40	440si	56	127
40a	440ti	57	128
42c	440ui	70a	129a
44c	440vi	70b	129b
44d	440wi	70c	129c
46	440xi	70d	
	440yi	70e	
		70f	

SPECIMEN

# Keying Summary for the Corporation Income Tax Return

		<b>Form CO-1012</b>	<b>Form CO-1140</b>
<u>129d</u>		<u>7</u>	<u>10</u>
<u>129e</u>		<u>8</u>	<u>10a</u>
<u>129f</u>		<u>9</u>	<u>10b</u>
<u>129g</u>		<u>10a</u>	<u>11</u>
<u>129h</u>		<u>11a</u>	<u>11a</u>
<u>129i</u>		<u>12a</u>	<u>12</u>
<u>129j</u>		<u>13a</u>	<u>13</u>
<u>129k</u>		<u>14a</u>	<u>14</u>
<u>140a</u>		<u>10b</u>	<u>15</u>
<u>140b</u>		<u>11b</u>	<u>16</u>
<u>150a</u>		<u>12b</u>	<u>17</u>
<u>150b</u>		<u>13b</u>	<u>18</u>
<u>150c</u>		<u>14b</u>	<u>20</u>
<u>150d</u>		<u>10c</u>	<u>23</u>
<u>150e</u>		<u>11c</u>	<u>25</u>
<u>150f</u>		<u>12c</u>	<u>27</u>
<u>150g</u>		<u>13c</u>	<u>28</u>
<u>150h</u>		<u>14c</u>	<u>32</u>
<u>150i</u>		<u>10d</u>	<u>33</u>
<u>150j</u>		<u>11d</u>	<u>34</u>
<u>150k</u>		<u>12d</u>	
<u>150l</u>		<u>13d</u>	
<u>180</u>		<u>14d</u>	
<u>200</u>			
			<b>Form CO-1167</b>
			<u>10</u>
<u>70ai</u>	<u>129ai</u>	<u>129ki</u>	<u>11</u>
<u>70bi</u>	<u>129bi</u>	<u>140ai</u>	<u>12</u>
<u>70ci</u>	<u>129ci</u>	<u>140bi</u>	<u>15</u>
<u>70di</u>	<u>129di</u>		<u>16</u>
<u>70ei</u>	<u>129ei</u>		<u>17</u>
<u>70fi</u>	<u>129fi</u>		<u>21</u>
<u>70gi</u>	<u>129gi</u>		<u>22</u>
<u>70hi</u>	<u>129hi</u>		<u>23</u>
<u>70ii</u>	<u>129ii</u>		<u>26</u>
<u>70ji</u>	<u>129ji</u>		<u>27</u>
			<u>28</u>
			<u>32</u>
			<u>41</u>

## Preparer

Name: MALLETTE S.E.N.C.R.L.

Address: 200-3075 DES QUATRE-BOURGEOIS  
QUÉBEC QC G1W 5C4

Telephone: (418) 653-4431

Corporations established in Québec are required to communicate with Revenu Québec in French.  
Such corporations must therefore file the French version of this form.

CO-17.SP-T  
2012-12  
1 of 2



## Information and Income Tax Return for Non-Profit Corporations

For instructions on how to complete form CO-17.SP, refer to the *Guide de la déclaration de revenus et de renseignements des sociétés sans but lucratif* (CO-17.SP.G). This guide is only available on our website at [www.revenuquebec.ca](http://www.revenuquebec.ca).

### 1 Identification of the corporation (use black or blue ink)

01a	Québec enterprise number (NEQ) 1171513378	01b	Identification number 1223540836	File IC 0001	01c	Business number (BN) 78683 4291	RC0001
02	Name of corporation WESTERN CLIMATE INITIATIVE, INC.					Area code Telephone (916) 449-9966	
Address of head office or principal place of business (If the address has changed, consult the guide)							
03	Number Street or P.O. box 980 Ninth Street, suite 1600					Suite Postal code	
City, town or municipality Sacramento CA US 95814					Province	Postal code 03b	

### 2 Information about the corporation

End date of the fiscal period covered by the return	05	2019 12 31	Does the corporation have farm income?	22	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Select the following check box to confirm that the end date (line 05) is the same as the date on the federal income tax return.	05a	<input checked="" type="checkbox"/>	If <b>yes</b> , enter the gross income.	22a	
Date on which business activities began in Québec, if this is the corporation's first Québec return	06		Describe the corporation's activities.	32	Provide techn & scient advisory serv - greer
End date of previous fiscal period	08	2018 12 31	Is the information about the corporation in the enterprise register accurate?	39	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Date of incorporation	09	2011 10 28	Did the corporation wind up one or more of its subsidiaries during the year?	42	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Corporation's gross income	17	1,683,463	If <b>yes</b> , indicate the Québec enterprise number (NEQ) or identification number of the subsidiary or subsidiaries and the date of the winding-up.	42a	1. <input type="text"/> 2. <input type="text"/>
Corporation's total assets (according to financial statements)	18	5,247,901		42b	1. <input type="text"/> 2. <input type="text"/>
Total property income	19	0			
Is the main activity of the corporation to provide recreational, sporting or dining facilities for its members, and does the sum of its property income and taxable capital gains for the year exceed \$2,000? If <b>yes</b> , complete form TP-646-V.	20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

Names of corporation's directors		Social insurance number	Title or position
200	1. Éric Thérout	1. <input type="text"/>	1. Président
	2. Jean-Yves Benoit	2. <input type="text"/>	2. Trésorier
	3. Mary D. Nichols	3. <input type="text"/>	3. Vice-présidente

Name of contact person		Telephone number
210	1. GREG TAMBLYN	2. (916) 449-9966

Address of the location of registers and books of account	
211	<input type="text"/>

Consult guide CO-17.SP.G-T to determine the amount to enter on line 441b.	Registration fee	Amount paid	Method of payment
441b	35	435	0.00
			<input type="checkbox"/> Cheque or money order
			<input type="checkbox"/> Financial institution
			<input type="checkbox"/> Online



### 3 Tax-exempt corporation

Complete Part 3 **only** if the corporation is exempt from income tax and is in one of the situations described below. Otherwise, go to Part 4.

Check the box corresponding to the corporation's situation (if applicable).

- ☒ For the previous fiscal period, the corporation's assets exceeded \$200,000.
- ☐ For the fiscal period covered, the corporation's income from taxable dividends, rents, interest or royalties exceeds \$10,000.
- ☒ For a previous fiscal period, the corporation was required to complete Part 3 (Tax-exempt corporation) of form CO-17.SP or submit form TP-997.1-V, *Information Return for Tax-Exempt Entities*, to the Minister of Revenue of Québec.

#### 3.1 Amounts received or receivable for the fiscal period

Membership fees and dues		501	
Federal, provincial or municipal subsidies, grants and payments	+	502	
Interest, dividends, rents or royalties	+	503	
Proceeds of disposition of capital property	+	504	
Gross sales and revenues from the corporation's activities	+	505	1,659,880
Donations and gifts	+	506	
Other amounts (specify): gain de change	+	518	23,583
Add lines 501 through 518.		519	1,683,463
<b>Amounts received or receivable for the fiscal period</b>		=	

#### 3.2 Assets and liabilities at the end of the fiscal period

##### Assets

Cash and short-term investments		531	3,745,057
Amounts receivable from members	+	532	
Amounts receivable from all other persons and not included on line 532	+	533	1,486,106
Prepaid expenses	+	534	
Inventory	+	535	
Long-term investments	+	536	
Immovables	+	537	5,475
Other assets (specify): dépôts remboursables	+	548	11,263
Add lines 531 through 548.		549	5,247,901
<b>Asset at the end of the fiscal period</b>		=	

##### Liabilities

Amounts owing to members		561	
Amounts owing to all other persons and not included on line 561 (specify): Accounts payable, Tax	+	562	466,717
Add lines 561 and 562.		569	466,717
<b>Liabilities at the end of the fiscal period</b>		=	

#### 3.3 Summary of remuneration

Total remuneration and benefits paid to <b>all</b> employees and <b>all</b> officers of the corporation		581	1,354,300
Total remuneration and benefits paid to <b>employees</b> and <b>officers</b> who are <b>members</b> of the corporation		585	
Other payments to members of the corporation (specify):		589	
Number of members of the corporation		590	
Number of members who received remuneration or any other amount		595	

**Important:** You must enclose complete financial statements and, if applicable, the auditor's report with form CO-17.SP.

### 4 Certification

I certify that I have examined this return (including the related forms, schedules, other returns and financial statements attached), that it is accurate and complete and that the information it contains corresponds to the information entered in the registers and books of account of the corporation. I also certify that the method used to calculate the corporation's income for the fiscal period covered by this return is in conformity with that of the preceding period. If there are exceptions, they are clearly described in a statement attached to this return.

GREG TAMBLYN

Name of authorized representative (please print)

Signature of authorized representative

2020 04 24

Date

(916) 449-9966

Area code Telephone

Revenu Québec may compare the information in this return with information obtained from other sources, and may communicate the information to other government departments and agencies.

Corporations established in Québec are required to communicate with Revenu Québec in French.  
Such corporations must therefore file the French version of this form.

CO-17S.4

## Non-Capital Loss Continuity Workchart – Québec

### Non-capital losses

Year of origin	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back	Applied to reduce taxable income	Balance at end of year
Current	N/A	207,382			N/A	207,382
<b>Total</b>		207,382				207,382

SPECIMEN

## Corporate Taxpayer Summary

### Corporate information

Corporation's name	WESTERN CLIMATE INITIATIVE, INC.															
Taxation Year	2019-01-01 to 2019-12-31															
Jurisdiction	Québec															
BC	AB	SK	MB	ON	QC	NB	NS	NO	PE	NL	XO	YT	NT	NU	OC	
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Corporation is associated N																
Corporation is related N																
Number of associated corporations																
Type of corporation Other Corporation																
Total amount due (refund) federal and provincial* 35																
* The amounts displayed on lines "Total amount due (refund) federal and provincial" are all listed in the help. Press F1 to consult the context-sensitive help.																

### Summary of federal information

Net income	-207,382
Taxable income	
Donations	
Calculation of income from an active business carried on in Canada	
Dividends paid	
Dividends paid – Regular	
Dividends paid – Eligible	
Balance of the low rate income pool at the end of the previous year	
Balance of the low rate income pool at the end of the year	
Balance of the general rate income pool at the end of the previous year	
Balance of the general rate income pool at the end of the year	
Part I tax (base amount)	

### Summary of federal carryforward/carryback information

<b>Carryforward balances</b>	
Non-capital losses	207,382

## Summary of provincial information – provincial income tax payable

	Ontario	Québec (CO-17)	Alberta (AT1)
Net income		-207,382	
Taxable income			
% Allocation		100.00	
Attributed taxable income			
Tax payable before deduction*			
Deductions and credits			
Net tax payable			
Attributed taxable capital	N/A	4,781,184	N/A
Capital tax payable**	N/A	35	N/A
Total tax payable***		35	
Instalments and refundable credits			
Balance due/Refund (-)		35	

### Logging tax payable (COZ-1179)

Tax payable	N/A		N/A
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\* For Québec, this includes special taxes.

\*\* For Québec, this includes compensation tax and registration fee.

\*\*\* For Ontario, this includes the corporate minimum tax, the Crown royalties' additional tax, the transitional tax debit, the recaptured research and development tax credit and the special additional tax debit on life insurance corporations. The Balance due/Refund is included in the federal Balance due/refund.

## Summary of provincial carryforward amounts

	Québec	Alberta
Non-capital losses	207,382	

## Summary – taxable capital

### Federal

Corporate name	Taxable capital used to calculate the business limit reduction (T2, line 415)	Taxable capital used to calculate the SR&ED expenditure limit for a CCPC (Schedules 31 and 49)	Taxable capital used to calculate line 233 of the T2 return	Taxable capital used to calculate line 234 of the T2 return
WESTERN CLIMATE INITIATIVE, INC.				
Total				

### Québec

Corporate name	Paid-up capital used to calculate the Québec business limit reduction (CO-771) and to calculate the additional deduction for transportation costs of remote manufacturing SMEs (CO-156.TR)	Paid-up capital used to calculate the tax credit for investment (CO-1029.8.36.IN) and to determine the applicability of Form CO-1029.8.33.TE	Paid-up capital used to calculate the \$1 million deduction (CO-1137.A and CO-1137.E)	Paid-up capital used to determine the applicability of Form CO-737.SI
Total				

Ontario

Corporate name	Specified capital used to calculate the expenditure limit – Ontario innovation tax credit (Schedule 566)
Total	

Other provinces

Corporate name	Capital used to calculate the Newfoundland and Labrador capital deduction on financial institutions (Schedule 306)
Total	

## Five-Year Comparative Summary

	Current year	1st prior year	2nd prior year	3rd prior year	4th prior year
<b>Federal information (T2)</b>					
Taxation year end	<b>2019-12-31</b>	<b>2018-12-31</b>	<b>2017-12-31</b>	<b>2016-12-31</b>	
Net income	-207,382	188,190	124,243	783,056	
Taxable income					
Active business income		188,190	124,243	783,056	
Dividends paid					
Dividends paid – Regular					
Dividends paid – Eligible					
LRIP – end of the previous year					
LRIP – end of the year					
GRIP – end of the previous year					
GRIP – end of the year					
Donations					
Balance due/refund (-)					
<b>Line 996 – Amended tax return</b>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Loss carrybacks requested in prior years to reduce taxable income</b>					
Taxation year end	<b>2019-12-31</b>	<b>2018-12-31</b>	<b>2017-12-31</b>	<b>2016-12-31</b>	
Taxable income before loss carrybacks	N/A	N/A			
Non-capital losses	N/A	N/A			
Net capital losses (50%)	N/A	N/A			
Restricted farm losses	N/A	N/A			
Farm losses	N/A	N/A			
Listed personal property losses (50%)	N/A	N/A			
Total loss carried back to prior years	N/A	N/A			
Adjusted taxable income after loss carrybacks	N/A	N/A			
<b>Losses in the current year carried back to previous years to reduce taxable income (according to Schedule 4)</b>					
Taxation year end	<b>2019-12-31</b>	<b>2018-12-31</b>	<b>2017-12-31</b>	<b>2016-12-31</b>	
Adjusted taxable income before current year loss carrybacks*	N/A				N/A
Non-capital losses	N/A				N/A
Net capital losses (50%)	N/A				N/A
Restricted farm losses	N/A				N/A
Farm losses	N/A				N/A
Listed personal property losses (50%)	N/A				N/A
Total current year losses carried back to prior years	N/A				N/A
Adjusted taxable income after loss carrybacks	N/A				N/A

\* The adjusted taxable income before current year loss carryback takes into account loss carrybacks that were made in prior taxation years.

**Loss carrybacks requested in prior years to reduce taxable dividends subject to Part IV tax**

Taxation year end	2019-12-31	2018-12-31	2017-12-31	2016-12-31	
Adjusted Part IV tax multiplied by the multiplication factor**, before loss carrybacks	N/A	N/A			
Non-capital losses	N/A	N/A			
Farm losses	N/A	N/A			
Total loss carried back to prior years	N/A	N/A			
Adjusted Part IV tax multiplied by the multiplication factor**, after loss carrybacks	N/A	N/A			

**Losses in the current year carried back to previous years to reduce taxable dividends subject to Part IV tax (according to Schedule 4)**

Taxation year end	2019-12-31	2018-12-31	2017-12-31	2016-12-31	
Adjusted Part IV tax multiplied by the multiplication factor**, before current-year loss carrybacks***	N/A				N/A
Non-capital losses	N/A				N/A
Farm losses	N/A				N/A
Total current year losses carried back to prior years	N/A				N/A
Adjusted Part IV tax multiplied by the multiplication factor**, after loss carrybacks	N/A				N/A

\*\* The multiplication factor is 3 for dividends received before January 1, 2016, and 100 / 38 1/3 for dividends received after December 31, 2015.

\*\*\* The adjusted Part IV tax multiplied by the multiplication factor before current-year loss carrybacks takes into account loss carrybacks that were made in prior taxation years. This amount is multiplied by the multiplication factor to help you determine the loss amount that must be used to reduce Part IV tax payable to zero.

**Federal taxes**

Taxation year end	2019-12-31	2018-12-31	2017-12-31	2016-12-31	
Part I					
Part IV					
Part III.1					
Other*					

\* The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensitive help.

**Credits against part I tax**

Taxation year end	2019-12-31	2018-12-31	2017-12-31	2016-12-31	
Small business deduction					
M&P deduction					
Foreign tax credit					
Investment tax credit					
Abatement/other*					

\* The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensitive help.

**Refunds/credits**

Taxation year end	2019-12-31	2018-12-31	2017-12-31	2016-12-31	
ITC refund					
Dividend refund					
– Eligible dividends					
– Non-eligible dividends					
Instalments					
Other*					

\* The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensitive help.

## Québec (CO-17)

Taxation year end	2019-12-31	2018-12-31	2017-12-31	2016-12-31	
Net income	-207,382	188,190	124,243	783,056	
Taxable income			124,243	783,056	
% Allocation	100.00	100.00	100.00	100.00	
Attributed taxable income		188,190	124,243	783,056	
Income tax payable before deduction*					
Income tax deductions /credits					
Net income tax payable					
Taxable capital	4,781,184	5,396,099	4,590,441	5,399,862	
Capital tax payable**	35	34			
Total tax payable	35	34			
Instalments and refundable credits					
Balance due/refund	35	34			
<b>Logging tax payable (COZ-1179)</b>					
Tax payable					
* This includes special taxes.					
** This includes compensation tax and registration fee.					
<b>Loss carrybacks requested in prior years</b>					
Taxation year end	2019-12-31	2018-12-31	2017-12-31	2016-12-31	
Taxable income before loss carrybacks	N/A	N/A	124,243	783,056	
Restricted farm losses	N/A	N/A			
Non-capital losses	N/A	N/A			
Net capital losses (50%)	N/A	N/A			
Farm losses	N/A	N/A			
Listed personal property losses (50%)	N/A	N/A			
Total loss carried back to prior years	N/A	N/A			
Adjusted taxable income after loss carrybacks	N/A	N/A	124,243	783,056	
<b>Losses in the current year carried back to previous years (according to Forms CO-1012 and CO-17S.4)</b>					
Taxation year end	2019-12-31	2018-12-31	2017-12-31	2016-12-31	
Adjusted taxable income before current year loss carrybacks***	N/A		124,243	783,056	N/A
Restricted farm losses	N/A				N/A
Non-capital losses	N/A				N/A
Net capital losses (50%)	N/A				N/A
Farm losses	N/A				N/A
Listed personal property losses (50%)	N/A				N/A
Total current year losses carried back to prior years	N/A				N/A
Adjusted taxable income after loss carrybacks	N/A		124,243	783,056	N/A
*** The adjusted taxable income before current year loss carrybacks takes into account loss carrybacks that were made in prior taxation years.					