

Non-Profit Organization (NPO) Information Return

- This return is for:
 - non-profit organizations (NPOs) described in paragraph 149(1)(l) of the Income Tax Act
 - organizations described in paragraph 149(1)(e) of the Act (agricultural organizations, boards of trade or chambers of commerce)
- An organization has to file this return if one of the following applies:
 - it received or is entitled to receive taxable dividends, interest, rentals or royalties totalling more than \$10,000 in the fiscal period
 - it owned assets valued at more than \$200,000 at the end of the immediately preceding fiscal period
 - it had to file an NPO information return for a previous fiscal period
- To determine if the organization you represent has to complete this return, see T4117, Income Tax Guide to the Non-Profit Organization (NPO) Information Return
- Mail your completed return to:

Jonquière Tax Centre, T1044 Program, PO Box 1300 LCD Jonquière, Jonquière QC G7S 0L5

Do not use this area

Part 1 – Identification		Business number, if any	
Fiscal period From	Year Month Day 2021-01-01	to	Year Month Day 2021-12-31
Name of organization WESTERN CLIMATE INITIATIVE, INC.		Trust number, T3, if any.	
Mailing address 1107 9TH STREET, STE 1070		Is this the final return to be filed by this organization? If yes, attach an explanation. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
City SACRAMENTO CA US 95814	Province	Postal code 30	Type of organization (see guide T4117)
Name and title of person to contact GREG TAMBLYN EXECUTIVE DIRECTOR		Telephone number (916) 942-9327	

Part 2 – Amounts received during the fiscal period	
Membership dues, fees, and assessments	100
Federal, provincial, and municipal grants and payments	101
Interest, taxable dividends, rentals, and royalties	102
Proceeds of disposition of capital property	103
Gross sales and revenues from organizational activities	104 3,029,593
Gifts	105
Other receipts (specify) <u>exch rate gain loss</u>	106 139,969
Total receipts (add lines 100 to 106)	107 3,169,562 ▶ <u>3,169,562</u>

Part 3 – Statement of assets and liabilities at the end of the fiscal period	
Assets	
Method used to record assets <u>accrual</u>	
Cash and short-term investments	108 13,356,065
Amounts receivable from members	109
Amounts receivable from all others (not included on line 109)	110 1,773,951
Prepaid expenses	111 166,205
Inventory	112
Long-term investments	113
Fixed assets	114 2,492,113
Other assets (specify) <u>Refundable deposits</u>	115 7,345
Total assets (add lines 108 to 115)	116 17,795,679 ▶ <u>17,795,679</u>
Liabilities	
Amounts owing to members	117
Amounts owing to all others (specify) <u>Accounts payable, Tax</u>	118 1,548,803
Total liabilities (add lines 117 and 118)	119 1,548,803 ▶ <u>1,548,803</u>

Part 4 – Remuneration

Total remuneration and benefits paid to all employees and officers	120	1,809,873
Total remuneration and benefits paid to employees and officers who are members	121	0
Other payments to members (specify)	122	0
Number of members in the organization		0
Number of members who received remuneration or other amounts		0

Part 5 – The organization's activities

Briefly describe the activities of the organization. If this is the organization's first year filing this return, attach a copy of the organization's Mission Statement.

PROVIDE TECHNICAL & SCIENTIFIC ADVISORY SERVICES TO STATES OF THE US AND PROVINCES OF CANADA FOR THE IMPLEMENTATION OF GREENHOUSE EMISSION TRADING PROGRAMS AND PERFORM ACTIVITIES FOR THE REDUCTION OF GREENHOUSE GAS EMISSIONS.

Are any of the organization's activities carried on outside of Canada? Yes No

If yes, indicate where:

UNITED STATES (DELAWARE)

Part 6 – Location of books and records

Leave this area blank if the information is the same as in Part 1.

Name of person to contact

Mailing address

City	Province	Postal code	Telephone number
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Part 7 – Certification

I certify that the information given on this return and in any attached documents is correct and complete.

GREG TAMBLYN

Name of authorized officer

EXECUTIVE DIRECTOR

Position

2022-04-26

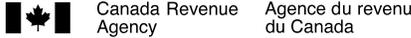
Authorized officer's signature

Date (YYYY/MM/DD)

Language of correspondence Indicate the language of your choice	Langue de correspondance Indiquer la langue de votre choix
English <input checked="" type="checkbox"/>	Français <input type="checkbox"/>

Privacy statement

Personal information is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the Privacy Act, individuals have the right to access their personal information, request correction, or file a complaint to the Privacy Commissioner of Canada regarding the handling of the individual's personal information. Refer to Personal Information Bank CRA PPU 047 on Info Source at canada.ca/cra-info-source.



Information Return for Corporations Filing Electronically

- Do not send this form to the Canada Revenue Agency (CRA) unless we ask for it. We will not keep or return this form.
- Complete this return for every initial and amended T2 Corporation Income Tax Return electronically filed with the CRA on your behalf.
- By completing Part 2 and signing Part 3, you acknowledge that, under the federal Income Tax Act, you have to keep all records used to prepare your T2 Corporation Income Tax Return, and provide this information to us on request.
- Part 4 must be completed by either you or the electronic transmitter of your T2 Corporation Income Tax Return.
- Give the signed original of this return to the transmitter and keep a copy in your own records for six years.
- We are responsible for ensuring the confidentiality of your electronically filed tax information only after we have accepted your return.

Part 1 – Identification

Corporation's name WESTERN CLIMATE INITIATIVE, INC.				Business number 78683 4291 RC0001	
Tax year start	Year Month Day 2021-01-01	Tax year-end	Year Month Day 2021-12-31	Is this an amended return? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Get your CRA mail electronically delivered in My Business Account at canada.ca/my-cra-business-account (optional)					
Email address: _____					
I understand that by providing an email address, I am registering the corporation to receive email notifications from the CRA. I understand and agree that all notices and other correspondence eligible for electronic delivery will no longer be printed and mailed. The CRA will notify the corporation at this email address when they are available in My Business Account and requiring immediate attention. They will be presumed to have been received on the date that the email is sent. For more information, see canada.ca/cra-business-email-notifications .					

Part 2 – Declaration

Enter the following amounts, if applicable, from the T2 return for the tax year noted above:

Net income or loss for income tax purposes from Schedule 1, financial statements, or General Index of Financial Information (GIFI) (line 300)	2,205,939
Part I tax payable (line 700)	_____
Part III.1 tax payable (line 710)	_____
Part IV tax payable (line 712)	_____
Part IV.1 tax payable (line 716)	_____
Part VI tax payable (line 720)	_____
Part VI.1 tax payable (line 724)	_____
Part XIV tax payable (line 728)	_____
Net provincial and territorial tax payable (line 760)	_____

Part 3 – Certification and authorization

I, TAMBLYN GREG EXECUTIVE DIRECTOR,
Last name First name Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined the T2 Corporation Income Tax Return, including accompanying schedules and statements, and that the information given on the T2 return and this T183 Corp information return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

I authorize the transmitter identified in Part 4 to electronically file the T2 Corporation Income Tax Return identified in Part 1. The transmitter can also modify the information originally filed in response to any errors Canada Revenue Agency identifies. This authorization expires when the Minister of National Revenue accepts the electronic return as filed.

2022-04-26

Date (yyyy/mm/dd)

Signature of an authorized signing officer of the corporation

(916) 942-9327

Telephone number

The CRA will accept an electronic signature if it is applied in accordance with the guidance specified by the CRA.

Part 4 – Transmitter identification

The following transmitter has electronically filed the tax return of the corporation identified in Part 1.

MALLETTE S.E.N.C.R.L.

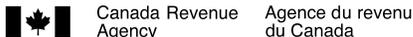
Name of person or firm

S7628

Electronic filer number

Privacy notice

Personal information is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 and CRA PPU 211 on Info Source at canada.ca/cra-info-source.



T2 Corporation Income Tax Return

200

EXEMPT FROM TAX

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre. You have to file the return within six months after the end of the corporation's tax year.

For more information see canada.ca/taxes or Guide T4012, T2 Corporation – Income Tax Guide.

055 Do not use this area

Identification
Business number (BN) 001 78683 4291 RC0001

Corporation's name
002 WESTERN CLIMATE INITIATIVE, INC.

Address of head office
Has this address changed since the last time we were notified? 010 Yes No

If yes, complete lines 011 to 018.
011 1107 9TH STREET, STE 1070
012

City Province, territory, or state
015 SACRAMENTO 016 CA

Country (other than Canada) Postal or ZIP code
017 US 018 95814

Mailing address (if different from head office address)
Has this address changed since the last time we were notified? 020 Yes No

If yes, complete lines 021 to 028.
021 c/o
022
023

City Province, territory, or state
025 026

Country (other than Canada) Postal or ZIP code
027 028

Location of books and records (if different from head office address)
Has this address changed since the last time we were notified? 030 Yes No

If yes, complete lines 031 to 038.
031
032

City Province, territory, or state
035 036

Country (other than Canada) Postal or ZIP code
037 038

040 Type of corporation at the end of the tax year (tick one)
 1 Canadian-controlled private corporation (CCPC)
 2 Other private corporation
 3 Public corporation
 4 Corporation controlled by a public corporation
 5 Other corporation (specify) NPO (Delaware)

If the type of corporation changed during the tax year, provide the effective date of the change 043 Year Month Day

To which tax year does this return apply?
Tax year start Year Month Day 060 2021-01-01
Tax year-end Year Month Day 061 2021-12-31

Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060? 063 Yes No
If yes, provide the date control was acquired 065 Year Month Day

Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)? 066 Yes No

Is the corporation a professional corporation that is a member of a partnership? 067 Yes No

Is this the first year of filing after:
Incorporation? 070 Yes No
Amalgamation? 071 Yes No
If yes, complete lines 030 to 038 and attach Schedule 24.

Has there been a wind-up of a subsidiary under section 88 during the current tax year? 072 Yes No
If yes, complete and attach Schedule 24.

Is this the final tax year before amalgamation? 076 Yes No

Is this the final return up to dissolution? 078 Yes No

If an election was made under section 261, state the functional currency used 079

Is the corporation a resident of Canada? 080 Yes No
If no, give the country of residence on line 081 and complete and attach Schedule 97.

081 US
Is the non-resident corporation claiming an exemption under an income tax treaty? 082 Yes No
If yes, complete and attach Schedule 91.

If the corporation is exempt from tax under section 149, tick one of the following boxes:
085 1 Exempt under paragraph 149(1)(e) or (l)
 2 Exempt under paragraph 149(1)(j)
 4 Exempt under other paragraphs of section 149

Do not use this area
095 096 898

Attachments

Financial statement information: Use GIFL schedules 100, 125, and 141.

Schedules – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

	Yes	Schedule
Is the corporation related to any other corporations?	<input type="checkbox"/>	9
Is the corporation an associated CCPC?	<input type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	<input type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares?	<input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	<input type="checkbox"/>	11
If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	<input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	<input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	<input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter?	<input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned?	<input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?	<input type="checkbox"/>	22
Did the corporation own any shares in one or more foreign affiliates in the tax year?	<input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the Income Tax Regulations?	<input type="checkbox"/>	29
Did the corporation have a total amount over CAN\$1 million of reportable transactions with non-arm's length non-residents?	<input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	<input type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	<input type="checkbox"/>	
Does the corporation earn income from one or more Internet web pages or websites?	<input type="checkbox"/>	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	<input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine?	<input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	<input type="checkbox"/>	3
Is the corporation claiming any type of losses?	<input type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	<input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	<input type="checkbox"/>	6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125(8); or	<input type="checkbox"/>	
ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125(8)?	<input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance?	<input type="checkbox"/>	8
Does the corporation have any resource-related deductions?	<input type="checkbox"/>	12
Is the corporation claiming deductible reserves?	<input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	<input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or a provincial credit union tax reduction?	<input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	<input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation?	<input checked="" type="checkbox"/>	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?	<input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits?	<input type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	<input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	<input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	<input type="checkbox"/>	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	<input type="checkbox"/>	
Is the corporation subject to gross Part VI tax on capital of financial institutions?	<input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	<input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	<input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	<input type="checkbox"/>	45
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	<input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit?	<input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit?	<input type="checkbox"/>	T1177
Is the corporation claiming a Canadian journalism labour tax credit?	<input type="checkbox"/>	58
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	<input type="checkbox"/>	92

Attachments (continued)

	Yes	Schedule
Did the corporation have any foreign affiliates in the tax year?	<input type="checkbox"/>	T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000?	<input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust?	<input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	<input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	<input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	<input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	<input type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	<input type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC?	<input type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)?	<input type="checkbox"/>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year?	<input type="checkbox"/>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year?	<input type="checkbox"/>	54

Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements? . . .	270	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Is the corporation inactive?	280	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
What is the corporation's main revenue-generating business activity?		541620 Environmental Consulting Services	
Specify the principal products mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	284	Provide techn & scient advisory serv - greenhouse tra	285 100.000 %
	286		287 %
	288		289 %
Did the corporation immigrate to Canada during the tax year?	291	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Did the corporation emigrate from Canada during the tax year?	292	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Do you want to be considered as a quarterly instalment remitter if you are eligible?	293	Yes <input type="checkbox"/>	No <input type="checkbox"/>
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible	294	Year Month Day	
If the corporation's major business activity is construction, did you have any subcontractors during the tax year?	295	Yes <input type="checkbox"/>	No <input type="checkbox"/>

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL	300	2,205,939	A
Deduct:			
Charitable donations from Schedule 2	311		
Cultural gifts from Schedule 2	313		
Ecological gifts from Schedule 2	314		
Gifts of medicine made before March 22, 2017, from Schedule 2	315		
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320		
Part VI.1 tax deduction*	325		
Non-capital losses of previous tax years from Schedule 4	331		
Net capital losses of previous tax years from Schedule 4	332		
Restricted farm losses of previous tax years from Schedule 4	333		
Farm losses of previous tax years from Schedule 4	334		
Limited partnership losses of previous tax years from Schedule 4	335		
Taxable capital gains or taxable dividends allocated from a central credit union	340		
Prospector's and grubstaker's shares	350		
Employer deduction for non-qualified securities	352		
	Subtotal		B
	Subtotal (amount A minus amount B) (if negative, enter "0")	2,205,939	C
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	355		D
Taxable income (amount C plus amount D)	360	2,205,939	
Taxable income for the year from a personal services business			Z.1

* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.

Small business deduction

Canadian-controlled private corporations (CCPCs) throughout the tax year

Income eligible for the small business deduction from Schedule 7	400	A
Taxable income from line 360 on page 3, minus 100/28 (3.57143) of the amount on line 632* on page 8, minus 4 times the amount on line 636** on page 8, and minus any amount that, because of federal law, is exempt from Part I tax	405	B
Business limit (see notes 1 and 2 below)	410	C

- Notes:**
- For CCPCs that are not associated, enter \$ 500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year **divided** by 365, and enter the result on line 410.
 - For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction

Taxable capital business limit reduction

Amount C	x	415 ***	D	=	11,250	E
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Passive income business limit reduction

Adjusted aggregate investment income from Schedule 7****	417	-	50,000	=	F
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Amount C	x	Amount F	=	100,000	G
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The greater of amount E and amount G **422** H

Reduced business limit (amount C **minus** amount H) (if negative, enter "0") **426** I

Business limit the CCPC assigns under subsection 125(3.2) (from line 515 below) J

Reduced business limit after assignment (amount I **minus** amount J) **428** K

Small business deduction – Amount A, B, C, or K, whichever is the least x 19 % = **430**

Enter amount from line 430 at amount J on page 8.

- * Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.
- ** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

***** Large corporations**

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior year minus** \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current year minus** \$10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

**** Enter the total adjusted aggregate investment income of the corporation and all associated corporations for each tax year that ended in the preceding calendar year. Each corporation with such income has to file a Schedule 7. For a corporation's first tax year that starts after 2018, this amount is reported at line 744 of the corresponding Schedule 7. Otherwise, this amount is the total of all amounts reported at line 745 of the corresponding Schedule 7 of the corporation for each tax year that ended in the preceding calendar year.

Specified corporate income and assignment under subsection 125(3.2)

L1 Name of corporation receiving the income and assigned amount	L Business number of the corporation receiving the assigned amount	M Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column L ³	N Business limit assigned to corporation identified in column L ⁴
1.	490	500	505

Total **510** Total **515**

- Notes:**
- This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income (other than specified farming or fishing income of the corporation for the year) from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if
 - (A) at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and
 - (B) it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
 - (I) persons (other than the private corporation) with which the corporation deals at arm's length, or
 - (II) partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
 - The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula A – B, where A is the amount of income referred to in column M in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 426.

General tax reduction for Canadian-controlled private corporations

Canadian-controlled private corporations throughout the tax year

Taxable income from line 360 on page 3	.....	_____	A
Lesser of amounts 9B and 9H from Part 9 of Schedule 27	.....	_____	B
Amount 13K from Part 13 of Schedule 27	.....	_____	C
Personal services business income	.....	432	D
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least	.....	_____	E
Aggregate investment income from line 440 on page 6*	.....	_____	F
		Subtotal (add amounts B to F)	▶ _____ G
Amount A minus amount G (if negative, enter "0")	.....	=====	H
General tax reduction for Canadian-controlled private corporations – Amount H multiplied by 13 %	.....	=====	I

Enter amount I on line 638 on page 8.

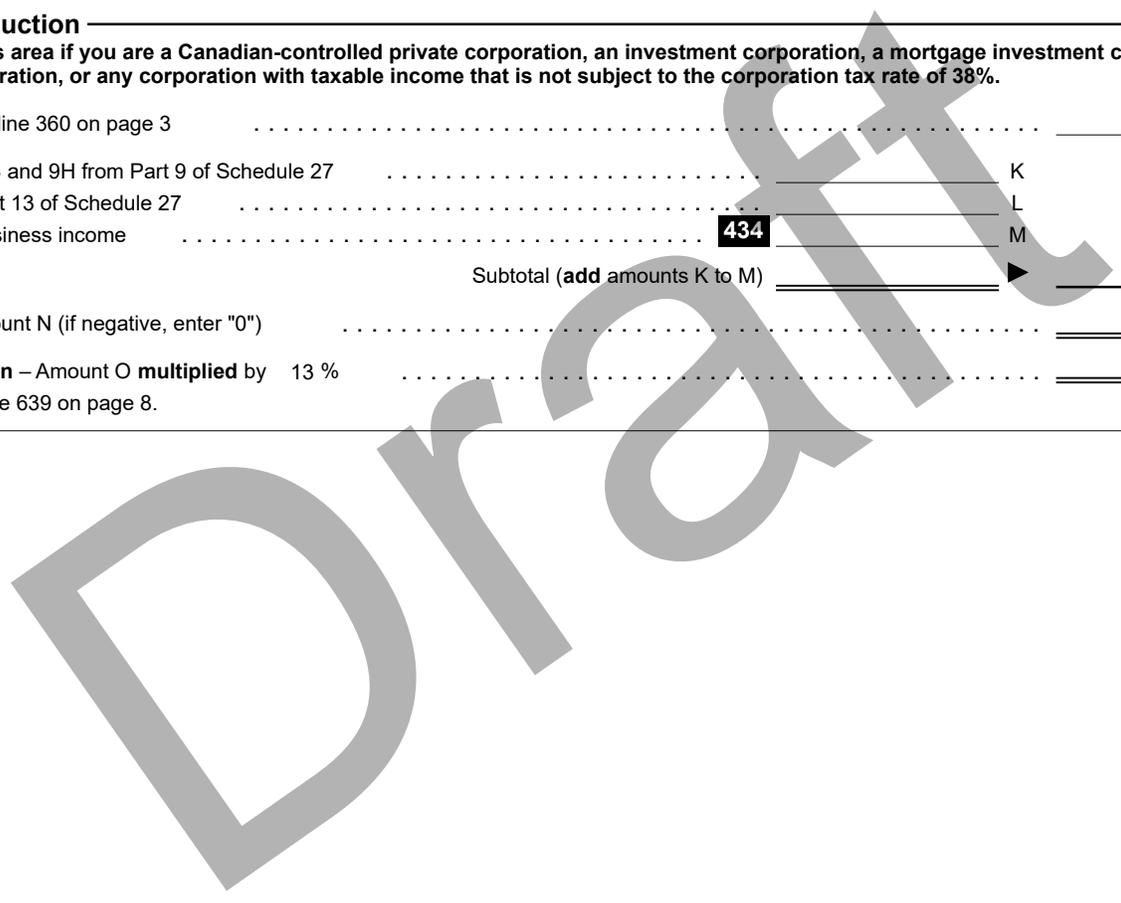
* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

General tax reduction

Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.

Taxable income from line 360 on page 3	.....	_____	J
Lesser of amounts 9B and 9H from Part 9 of Schedule 27	.....	_____	K
Amount 13K from Part 13 of Schedule 27	.....	_____	L
Personal services business income	.....	434	M
		Subtotal (add amounts K to M)	▶ _____ N
Amount J minus amount N (if negative, enter "0")	.....	=====	O
General tax reduction – Amount O multiplied by 13 %	.....	=====	P

Enter amount P on line 639 on page 8.



Refundable portion of Part I tax

Canadian-controlled private corporations throughout the tax year

Aggregate investment income from Schedule 7 **440** x 30 2 / 3 % = A

Foreign non-business income tax credit from line 632 on page 8 B

Foreign investment income from Schedule 7 **445** x 8 % = C

Subtotal (amount B minus amount C) (if negative, enter "0") D

Amount A minus amount D (if negative, enter "0") E

Taxable income from line 360 on page 3 F

Amount from line 400, 405, 410, or 428 on page 4, whichever is the least G

Foreign non-business income tax credit from line 632 on page 8 x 75 / 29 = H

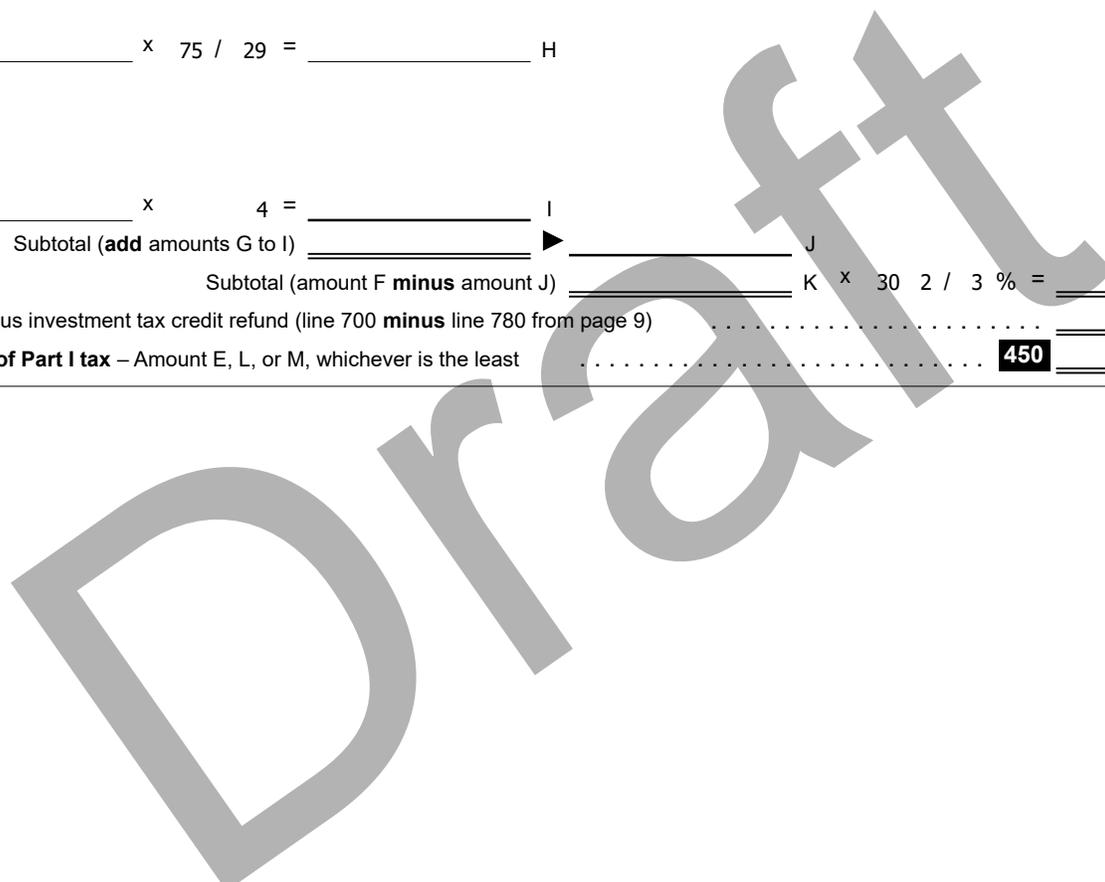
Foreign business income tax credit from line 636 on page 8 ... x 4 = I

Subtotal (add amounts G to I) J

Subtotal (amount F minus amount J) K x 30 2 / 3 % = L

Part I tax payable minus investment tax credit refund (line 700 minus line 780 from page 9) M

Refundable portion of Part I tax – Amount E, L, or M, whichever is the least **450** N



Refundable dividend tax on hand

Refundable dividend tax on hand (RDTOH) at the end of the previous tax year	460	
Dividend refund for the previous tax year	465	
Net RDTOH transferred on an amalgamation or the wind-up of a subsidiary	480	
Subtotal (line 460 minus line 465 plus line 480)		A
General rate income pool (GRIP) at the end of the previous tax year (from line 100 of Schedule 53)		B
Total eligible dividends paid in the previous tax year (from line 300 of Schedule 53)		C
Total excessive eligible dividend designation in the previous tax year (from line 310 of Schedule 53)		D
Subtotal (amount C minus amount D) (if negative, enter "0")		E
Net GRIP at the end of the previous tax year (amount B minus amount E) (if negative, enter "0")		F
GRIP transferred on an amalgamation or the wind-up of a subsidiary (total of lines 230 and 240 of Schedule 53)		G
Subtotal (amount F plus amount G)		H
Amount H multiplied by 38 1 / 3 %		I
Eligible refundable dividend tax on hand (ERDTOH) at the end of the previous tax year (for the first tax year starting after 2018, amount A or I, whichever is less, otherwise, use line 530 of the preceding tax year)	520	J
Non-eligible refundable dividend tax on hand (NERDTOH) at the end of the previous tax year (for the first tax year starting after 2018, amount A minus amount I, otherwise, use line 545 of the preceding tax year) (if negative, enter "0")	535	K
Part IV tax payable on taxable dividends from connected corporations (amount 2G from Schedule 3)		L
Part IV tax payable on eligible dividends from non-connected corporations (amount 2J from Schedule 3)		M
Subtotal (amount L plus amount M)		N
Net ERDTOH transferred on an amalgamation or the wind-up of a subsidiary	525	O
ERDTOH dividend refund for the previous tax year	570	P
Refundable portion of Part I tax (from line 450 on page 6)		Q
Part IV tax before deductions (amount 2A from Schedule 3)		R
Part IV tax allocated to ERDTOH (amount N)		S
Part IV tax reduction due to Part IV.1 tax payable (amount 4D of Schedule 43)		T
Subtotal (amount R minus total of amounts S and T)		U
Net NERDTOH transferred on an amalgamation or the wind-up of a subsidiary	540	V
NERDTOH dividend refund for the previous tax year	575	W
38 1/3% of the total losses applied against Part IV tax (amount 2D from Schedule 3)		X
Part IV tax payable allocated to NERDTOH, net of losses claimed (amount U minus amount X) (if negative enter "0")		Y
NERDTOH at the end of the tax year (total of amounts K, Q, V, and Y minus amount W) (if negative, enter "0")	545	Z
Part IV tax payable allocated to ERDTOH, net of losses claimed (amount N minus the amount, if any, by which amount X exceeds amount U) (if negative, enter "0")		
ERDTOH at the end of the tax year (total of amounts J, O, and Z minus amount P) (if negative, enter "0")	530	

Dividend refund

38 1/3% of total eligible dividends paid in the tax year (amount 3A from Schedule 3)		AA
ERDTOH balance at the end of the tax year (line 530)		BB
Eligible dividend refund (amount AA or BB, whichever is less)		CC
38 1/3% of total non-eligible taxable dividends paid in the tax year (amount 3B from Schedule 3)		DD
NERDTOH balance at the end of the tax year (line 545)		EE
Non-eligible dividend refund (amount DD or EE, whichever is less)		FF
Amount DD minus amount EE (if negative, enter "0")		GG
Amount BB minus amount CC (if negative, enter "0")		HH
Additional non-eligible dividend refund (amount GG or HH, whichever is less)		II
Dividend refund – Amount CC plus amount FF plus amount II		JJ
Enter amount JJ on line 784 on page 9.		

Part I tax

Base amount Part I tax – Taxable income (from line 360 on page 3) multiplied by 38 %	550	A
Additional tax on personal services business income (section 123.5)		
Taxable income from a personal services business	555 x 5 % = 560	B
Recapture of investment tax credit from Schedule 31	602	C
Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income (if it was a CCPC throughout the tax year)		
Aggregate investment income from line 440 on page 6		D
Taxable income from line 360 on page 3		E
Deduct:		
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least		F
Net amount (amount E minus amount F)		G
Refundable tax on CCPC's investment income – 10 2 / 3 % of whichever is less: amount D or amount G	604	H
Subtotal (add amounts A, B, C, and H)		I
Deduct:		
Small business deduction from line 430 on page 4		J
Federal tax abatement	608	
Manufacturing and processing profits deduction from Schedule 27	616	
Investment corporation deduction	620	
Taxed capital gains	624	
Federal foreign non-business income tax credit from Schedule 21	632	
Federal foreign business income tax credit from Schedule 21	636	
General tax reduction for CCPCs from amount I on page 5	638	
General tax reduction from amount P on page 5	639	
Federal logging tax credit from Schedule 21	640	
Eligible Canadian bank deduction under section 125.21	641	
Federal qualifying environmental trust tax credit	648	
Investment tax credit from Schedule 31	652	
Subtotal		K
Part I tax payable – Amount I minus amount K		L
Enter amount L on line 700 on page 9.		

Privacy notice

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Info Source at canada.ca/cra-info-source.

Summary of tax and credits

Federal tax

Part I tax payable from amount L on page 8	700	_____
Part III.1 tax payable from Schedule 55	710	_____
Part IV tax payable from Schedule 3	712	_____
Part IV.1 tax payable from Schedule 43	716	_____
Part VI tax payable from Schedule 38	720	_____
Part VI.1 tax payable from Schedule 43	724	_____
Part XIII.1 tax payable from Schedule 92	727	_____
Part XIV tax payable from Schedule 20	728	_____

Total federal tax _____

Add provincial or territorial tax:

Provincial or territorial jurisdiction **750** QC
 (if more than one jurisdiction, enter "multiple" and complete Schedule 5)
 Net provincial or territorial tax payable (except Quebec and Alberta) _____

Total tax payable **760** _____
770 _____ A

Deduct other credits:

Investment tax credit refund from Schedule 31	780	_____
Dividend refund from amount JJ on page 7	784	_____
Federal capital gains refund from Schedule 18	788	_____
Federal qualifying environmental trust tax credit refund	792	_____
Canadian film or video production tax credit (Form T1131)	796	_____
Film or video production services tax credit (Form T1177)	797	_____
Canadian journalism labour tax credit from Schedule 58	798	_____
Tax withheld at source	800	_____

Total payments on which tax has been withheld **801** _____

Provincial and territorial capital gains refund from Schedule 18	808	_____
Provincial and territorial refundable tax credits from Schedule 5	812	_____
Tax instalments paid	840	_____

Total credits **890** _____ B

Refund code **894** _____ Refund _____

Balance (amount A minus amount B) _____

If the result is negative, you have a **refund**.
 If the result is positive, you have a **balance owing**.
 Enter the amount above on whichever line applies.
 Generally, we do not charge or refund a difference of \$2 or less.

Balance owing _____

Direct deposit request

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

Start Change information **910** _____
 Branch number
914 _____ **918** _____
 Institution number Account number

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due? **896** Yes No

If this return was prepared by a tax preparer for a fee, provide their EFILE number **920** S7628

PREPARED SOLELY FOR INCOME TAX PURPOSES WITHOUT AUDIT OR REVIEW FROM INFORMATION PROVIDED BY THE TAXPAYER.

Certification

I, **950** TAMBLYN Last name **951** GREG First name **954** EXECUTIVE DIRECTOR Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

955 2022-04-26 Date (yyyy/mm/dd) Signature of the authorized signing officer of the corporation **956** (916) 942-9327 Telephone number

Is the contact person the same as the authorized signing officer? If **no**, complete the information below **957** Yes No

958 _____ Name of other authorized person **959** _____ Telephone number

Language of correspondence – Langue de correspondance

Indicate your language of correspondence by entering **1** for English or **2** for French. **990** 1 2

Indiquez votre langue de correspondance en inscrivant **1** pour anglais ou **2** pour français.

Form identifier 100

GENERAL INDEX OF FINANCIAL INFORMATION – GIF1

Corporation's name	Business number	Tax year end Year Month Day
WESTERN CLIMATE INITIATIVE, INC.	78683 4291 RC0001	2021-12-31

Balance sheet information

Account	Description	GIFI	Current year	Prior year
Assets				
	Total current assets	1599 +	15,303,565	9,640,914
	Total tangible capital assets	2008 +	2,692,351	1,157,823
	Total accumulated amortization of tangible capital assets	2009 -	200,237	4,567
	Total intangible capital assets	2178 +		
	Total accumulated amortization of intangible capital assets	2179 -		
	Total long-term assets	2589 +		
	* Assets held in trust	2590 +		
	Total assets (mandatory field)	2599 =	<u>17,795,679</u>	<u>10,794,170</u>
Liabilities				
	Total current liabilities	3139 +	1,548,803	1,766,113
	Total long-term liabilities	3450 +		
	* Subordinated debt	3460 +		
	* Amounts held in trust	3470 +		
	Total liabilities (mandatory field)	3499 =	<u>1,548,803</u>	<u>1,766,113</u>
Shareholder equity				
	Total shareholder equity (mandatory field)	3620 +	16,246,876	9,028,057
	Total liabilities and shareholder equity	3640 =	<u>17,795,679</u>	<u>10,794,170</u>
Retained earnings				
	Retained earnings/deficit – end (mandatory field)	3849 =	<u>16,246,876</u>	<u>9,028,057</u>

* Generic item

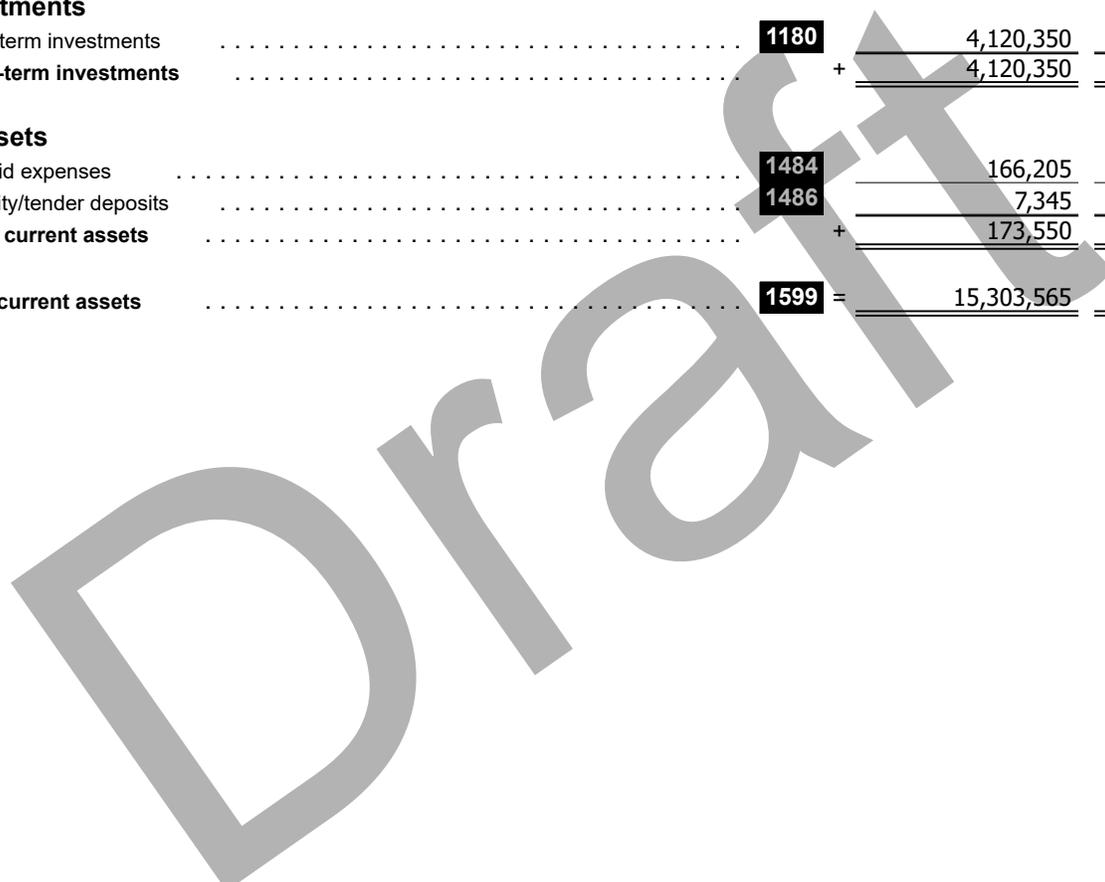
Current Assets

SCHEDULE 100

Form identifier 1599

Account	Description	GIFI	Current year	Prior year
Cash and deposits				
	* Cash and deposits	1000	9,235,714	4,942,454
	Cash and deposits		+ 9,235,714	4,942,454
Accounts receivable				
	* Accounts receivable	1060	1,773,951	2,259,486
	Taxes receivable	1066		430,769
	Accounts receivable		+ 1,773,951	2,690,255
Short-term investments				
	* Short-term investments	1180	4,120,350	1,909,800
	Short-term investments		+ 4,120,350	1,909,800
Other current assets				
	Prepaid expenses	1484	166,205	79,594
	Security/tender deposits	1486	7,345	18,811
	Other current assets		+ 173,550	98,405
	Total current assets	1599	= 15,303,565	9,640,914

* Generic item



Tangible Capital Assets and Accumulated Amortization

SCHEDULE 100

Form identifier 2008/2009

Account	Description	GIFI	Tangible capital assets	Accumulated amortization	Prior year
Machinery, equipment, furniture and fixtures					
	Computer equipment/software	1774	9,798		9,840
	Accumulated amortization of computer equipment/software	1775		8,626	4,567
	Total		<u>9,798</u>	<u>8,626</u>	
Other tangible capital assets					
	* Other tangible capital assets	1900	2,682,553		1,147,983
	*Accumulated amortization of other tangible capital assets	1901		191,611	
	Total		<u>2,682,553</u>	<u>191,611</u>	
	Total tangible capital assets	2008	<u>2,692,351</u>		<u>1,157,823</u>
	Total accumulated amortization of tangible capital assets	2009		<u>200,237</u>	<u>4,567</u>

* Generic item

Draft

Current Liabilities

SCHEDULE 100

Form identifier 3139

Account	Description	GIFI	Current year	Prior year
Amounts payable and accrued liabilities				
	* Amounts payable and accrued liabilities	2620	<u>711,903</u>	<u>806,546</u>
	Amounts payable and accrued liabilities		+ <u>711,903</u>	<u>806,546</u>
	* Taxes payable	2680	+ 31,188	25,560
Other current liabilities				
	* Other current liabilities	2960	<u>805,712</u>	<u>934,007</u>
	Other current liabilities		+ <u>805,712</u>	<u>934,007</u>
	Total current liabilities	3139	= <u>1,548,803</u>	<u>1,766,113</u>

* Generic item

Draft

Shareholder Equity

SCHEDULE 100

Form identifier 3620

Account	Description	GIFI	Current year	Prior year
	* Retained earnings/deficit	3600 +	<u>16,246,876</u>	<u>9,028,057</u>
	Total shareholder equity	3620 =	<u><u>16,246,876</u></u>	<u><u>9,028,057</u></u>

* Generic item

Draft

Retained Earnings/Deficit

SCHEDULE 100

Form identifier 3849

Account	Description	GIFI	Current year	Prior year
	* Retained earnings/deficit – start	3660	9,028,057	4,781,184
	* Net income/loss	3680	2,172,273	1,359,225
Other items affecting retained earnings				
	Currency adjustments	3743	-38,291	-94,239
	Unusual revenue items	3744	5,084,837	2,981,887
	Other items affecting retained earnings		<u>5,046,546</u>	<u>2,887,648</u>
	Retained earnings/deficit – end	3849	<u>16,246,876</u>	<u>9,028,057</u>

* Generic item

Draft

Form identifier 125

GENERAL INDEX OF FINANCIAL INFORMATION – GIFI

Corporation's name WESTERN CLIMATE INITIATIVE, INC.	Business number 78683 4291 RC0001	Tax year-end Year Month Day 2021-12-31
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Income statement information

Description	GIFI
Operating name	0001
Description of the operation	0002
Sequence number	0003 01

Account	Description	GIFI	Current year	Prior year
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Income statement information

Total sales of goods and services	8089 +		
Cost of sales	8518 -		
Gross profit/loss	8519 =		
Cost of sales	8518 +		
Total operating expenses	9367 +	997,289	1,178,402
Total expenses (mandatory field)	9368 =	997,289	1,178,402
Total revenue (mandatory field)	8299 +	3,169,562	2,537,627
Total expenses (mandatory field)	9368 -	997,289	1,178,402
Net non-farming income	9369 =	2,172,273	1,359,225

Farming income statement information

Total farm revenue (mandatory field)	9659 +		
Total farm expenses (mandatory field)	9898 -		
Net farm income	9899 =		

Net income/loss before taxes and extraordinary items	9970 =	2,172,273	1,359,225
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Total – other comprehensive income	9998 =		
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Extraordinary items and income (linked to Schedule 140)

Extraordinary item(s)	9975 -		
Legal settlements	9976 -		
Unrealized gains/losses	9980 +		
Unusual items	9985 -		
Current income taxes	9990 -		
Future (deferred) income tax provision	9995 -		
Total – Other comprehensive income	9998 +		
Net income/loss after taxes and extraordinary items (mandatory field)	9999 =	2,172,273	1,359,225

Revenue

SCHEDULE 125

Form identifier 8299

Account	Description	GIFI	Current year	Prior year
NPO amounts received				
	Gross sales and revenues from organizational activities	8224	<u>3,029,593</u>	<u>2,709,942</u>
	NPO amounts received		+ <u>3,029,593</u>	<u>2,709,942</u>
Other revenue				
	* Other revenue	8230	<u>4,580</u>	<u>5,849</u>
	Foreign exchange gains/losses	8231	<u>135,389</u>	<u>-178,164</u>
	Other revenue		+ <u>139,969</u>	<u>-172,315</u>
	Total revenue	8299	= <u>3,169,562</u>	<u>2,537,627</u>

* Generic item

Draft

Operating Expenses

SCHEDULE 125

Form identifier 9367

Account	Description	GIFI	Current year	Prior year
	* Amortization of intangible assets	8570	32,964	
	* Amortization of tangible assets	8670	702	517
Insurance				
	* Insurance	8690	19,520	6,602
	Insurance		<u>19,520</u>	<u>6,602</u>
Office expenses				
	* Office expenses	8810	10,865	6,355
	Data processing	8813	2,201	
	Office expenses		<u>13,066</u>	<u>6,355</u>
Professional fees				
	* Professional fees	8860		90
	Legal fees	8861	14,421	71,574
	Accounting fees	8862	17,142	15,790
	Consulting fees	8863	10,178	135,441
	Management and administration fees	8871	560,423	452,851
	Professional fees		<u>602,164</u>	<u>675,746</u>
Rental				
	* Rental	8910	13,969	18,940
	Rental		<u>13,969</u>	<u>18,940</u>
Salaries and wages				
	* Salaries and wages	9060	306,911	326,272
	Salaries and wages		<u>306,911</u>	<u>326,272</u>
Travel expenses				
	* Travel expenses	9200	867	
	Travel expenses		<u>867</u>	
Utilities				
	Telephone and telecommunications	9225	4,623	2,295
	Utilities		<u>4,623</u>	<u>2,295</u>
Other expenses				
	* Other expenses	9270	2,503	141,675
	Other expenses		<u>2,503</u>	<u>141,675</u>
	Total operating expenses	9367	<u>997,289</u>	<u>1,178,402</u>

* Generic item

Notes Checklist

Corporation's name WESTERN CLIMATE INITIATIVE, INC.	Business number 78683 4291 RC0001	Tax Year End Year Month Day 2021-12-31
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- Parts 1, 2, and 3 of this schedule must be completed from the perspective of the person (referred to in these parts as the **accountant**) who prepared or reported on the financial statements. If the person preparing the tax return is not the accountant referred to above, they must still complete Parts 1, 2, 3, and 4, as applicable.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI) and T4012, T2 Corporation – Income Tax Guide.
- Complete this schedule and include it with your T2 return along with the other GIFI schedules.

Part 1 – Information on the accountant who prepared or reported on the financial statements

Does the accountant have a professional designation? **095** Yes No

Is the accountant connected* with the corporation? **097** Yes No

Note

If the accountant does not have a professional designation **or** is connected to the corporation, you do not have to complete Parts 2 and 3 of this schedule. However, you **do have** to complete Part 4, as applicable.

* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Part 2 – Type of involvement with the financial statements

Choose the option that represents the highest level of involvement of the accountant: **198**

Completed an auditor's report 1

Completed a review engagement report 2

Conducted a compilation engagement 3

Part 3 – Reservations

If you selected option 1 or 2 under **Type of involvement with the financial statements** above, answer the following question:

Has the accountant expressed a reservation? **099** Yes No

Part 4 – Other information

If you have a professional designation and are not the accountant associated with the financial statements in Part 1 above, choose one of the following options: **110**

Prepared the tax return (financial statements prepared by client) 1

Prepared the tax return and the financial information contained therein (financial statements have not been prepared) 2

Were notes to the financial statements prepared? **101** Yes No

If **yes**, complete lines 104 to 107 below:

Are subsequent events mentioned in the notes? **104** Yes No

Is re-evaluation of asset information mentioned in the notes? **105** Yes No

Is contingent liability information mentioned in the notes? **106** Yes No

Is information regarding commitments mentioned in the notes? **107** Yes No

Does the corporation have investments in joint venture(s) or partnership(s)? **108** Yes No

Part 4 – Other information (continued)

Impairment and fair value changes

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year? **200** Yes No

If **yes**, enter the amount recognized:

	In net income Increase (decrease)	In OCI Increase (decrease)
Property, plant, and equipment	210	211
Intangible assets	215	216
Investment property	220	
Biological assets	225	
Financial instruments	230	231
Other	235	236

Financial instruments

Did the corporation derecognize any financial instrument(s) during the tax year (other than trade receivables)? **250** Yes No

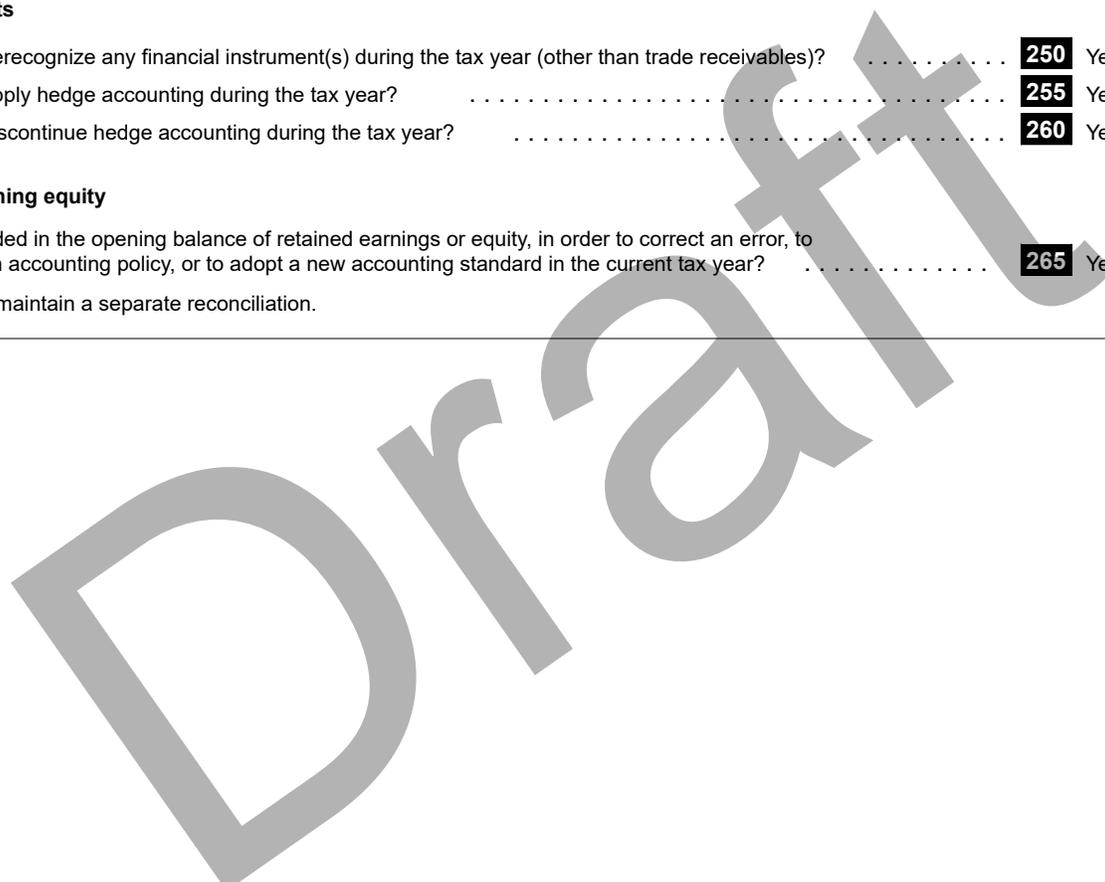
Did the corporation apply hedge accounting during the tax year? **255** Yes No

Did the corporation discontinue hedge accounting during the tax year? **260** Yes No

Adjustments to opening equity

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year? **265** Yes No

If **yes**, you have to maintain a separate reconciliation.



Net Income (Loss) for Income Tax Purposes

Schedule 1

Corporation's name WESTERN CLIMATE INITIATIVE, INC.	Business number 78683 4291 RC0001	Tax year-end Year Month Day 2021-12-31
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- Use this schedule to reconcile the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the T2 Corporation – Income Tax Guide.
- All legislative references are to the Income Tax Act.

Net income (loss) after taxes and extraordinary items from line 9999 of Schedule 125 2,172,273 A

Add:

Amortization of tangible assets	104	702	
Amortization of intangible assets	106	32,964	
Subtotal of additions		<u>33,666</u>	<u>33,666</u>

Add:

Other additions:

1 Description	2 Amount		
605	295		
Total of column 2		296	
		Subtotal of other additions	<u>199</u> 0
		Total additions	<u>500</u> 33,666

Amount A plus line 500 2,205,939 B

Deduct:

Subtotal of deductions _____

Deduct:

Other deductions:

1 Description	2 Amount		
705	395		
Total of column 2		396	
		Subtotal of other deductions	<u>499</u> 0
		Total deductions	<u>510</u> 0

Net income (loss) for income tax purposes (amount B minus line 510) 2,205,939 C

Enter amount C on line 300 of the T2 return.

Part XIV – Additional Tax on Non-Resident Corporations

Corporation's name WESTERN CLIMATE INITIATIVE, INC.	Business number 78683 4291 RC0001	Tax year-end Year Month Day 2021-12-31
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- Complete this schedule if you are a non-resident corporation that earned income from a business carried on in Canada.
- All legislative references on this schedule are to the *Income Tax Act* and the *Income Tax Regulations*.
- Subsection 219(1.1) modifies the meaning of the term **taxable Canadian property** and subsection 219(8) defines the term **qualified related corporation** for the purpose of the Part XIV tax.
- In this schedule, **qualified property** means property that was used to gain or produce income from a business carried on in Canada before being transferred to a qualified related corporation.
- No Part XIV tax is payable for a tax year by a non-resident corporation that was throughout the year either:
 - a corporation whose principal business was transporting persons or goods, communications, or mining iron ore in Canada;
 - an insurance corporation, unless it ceases to carry on all or substantially all of its insurance business in Canada in the tax year or it elects under subsection 219(4) in prescribed form to pay the additional tax; or
 - a corporation exempt from tax under section 149.

(Report all amounts in Canadian funds.)

Part 1 – Base amount with additions (adjusted taxable income)

Taxable income earned in Canada for the year **A**
Line 360 or amount Z if applicable, of the T2 – Corporation Income Tax Return.

Excluded gains per subsection 219(1.1) **099**

Base amount (amount A minus line 099) (if negative, enter "0") **100**

Taxable dividends deducted under section 112 and paragraph 115(1)(e) **101**

Taxable capital gains from a disposition of a taxable Canadian property other than excluded gains deducted at line 099 **103**

Allowable capital losses on disposition of taxable Canadian property **104**

Net capital losses of other years that are deductible in the current year **105**

Subtotal (line 104 plus line 105) **106**

Excess (line 103 minus line 106) (if negative, enter "0") **107**

Grant or credit received in the year as a reimbursement of royalty income related to crown resources that was not included in the base amount for a previous tax year that began before 1996 **108**

If the corporation disposed of qualified property in the year to a Canadian corporation that was, immediately after the disposition, its qualified related corporation, in return for consideration that includes a share, provide the following details of the disposition:

Fair market value of the qualified property **109**

Proceeds of disposition of the property **110**

Excess (line 109 minus line 110) (if negative, enter "0") **111**

Allowance for investments in property in Canada claimed in the previous tax year **112**

Base amount with additions (add lines 100, 101, 107, 108, 111, and 112) **113**

Part 5 – Regulation 808 – Allowance for investments in property in Canada claimed for the year

This part does not apply to an authorized foreign bank (see Part 6).

Throughout Part 5, if the amount is negative, enter "0".

Cost amount at the end of the year of land owned in Canada (other than excluded land) for gaining or producing income from a business carried on in Canada **200** _____

Cost amount immediately after the end of the year of depreciable property owned in Canada for gaining or producing income from a business carried on in Canada **201** _____

For a corporation other than a principal-business corporation: Canadian exploration and development expenses not deducted in computing income for the year or for a previous year, **plus** the cumulative Canadian exploration expense at the end of the year, **minus** any deduction claimed for the year under subsection 66.1(3) **203** _____

Cumulative Canadian development expense at the end of the year, **minus** any deduction claimed for the year under subsection 66.2(2) **204** _____

Cumulative Canadian oil and gas property expense at the end of the year, **minus** any deduction claimed for the year under subsection 66.4(2) **205** _____

Cost amount at the end of the year of each debt receivable as a result of the disposition of property described at lines 200 and 201 **206** _____

Cost amount at the end of the year of each property (other than a Canadian resource property) described in the inventory for a business carried on in Canada **207** _____

Cost amount at the end of the year of each debt receivable (other than a debt referred to at line 206 or a bad debt) for which an amount has been included in income for the year or for a previous year from a business carried on in Canada, or for a loan made by the corporation where any part of its business carried on in Canada was the lending of money **208** _____

Cash balance at the end of the year, **plus** cost amount at the end of the year, of each bond, debenture, bill, note, mortgage, or similar obligation that was issued by an arm's length person resident in Canada and that matures within one year of acquisition **210** _____

Total of the cost amount of the property described at line 210 at the end of each month in the year, divided by the number of months in that year, **multiplied** by 4/3 **211** _____

Allowable liquid assets (line 210 or line 211, whichever is less) **212** _____

Subtotal (**add** lines 200, 201, 203, 204, 205, 206, 207, 208, and 212) **213** _____

Reserves for doubtful debts, certain guarantees, or unpaid amounts deducted in computing income for the year from a business carried on in Canada **214** _____

Reserves for capital gains deducted in the year for a debt referred to at line 206 **215** _____

Amount owing as a result of an acquisition of property described at lines 200, 201, and 207, an expense made as described at lines 203, 204, and 205, or any other expense made that was deducted in computing income for the year or for a previous year, from a business carried on in Canada **216** _____

Proportion of the amount owing on account of an interest-bearing obligation, equal to the interest paid or payable on the obligation that is deductible, or would otherwise be deductible, in computing income for the year from a business carried on in Canada, **divided** by the total interest paid or payable on the obligation for the year **217** _____

Unpaid federal Part I tax, excluding the lesser of the two following amounts: the tax on taxable capital gains that exceed allowable capital losses from the disposition of taxable Canadian property not used or held in the course of carrying on a business in Canada; and the tax on taxable capital gains that exceed allowable capital losses from the disposition of taxable Canadian property **218** _____

Unpaid provincial or territorial income tax, excluding the lesser of the two following amounts: the tax on taxable capital gains that exceed allowable capital losses from the disposition of taxable Canadian property not used or held in the course of carrying on a business in Canada; and the tax on taxable capital gains that exceed allowable capital losses from the disposition of taxable Canadian property **219** _____

Subtotal (**add** lines 214, 215, 216, 217, 218, and 219) **221** _____ ▶

Qualified investments in property in Canada (line 213 **minus** line 221) **222** _____

Allowance for investments in property in Canada claimed for the year **223** _____

(Claim the lesser of line 222 and the amount required to reduce the base amount to nil)

Enter on line 118.

Part 6 – Regulation 808 – Allowance of an authorized foreign bank for investments in property in Canada claimed for the year

Provide details below. If you need more space, continue on a separate schedule.

A	B	C	D	E	F
Calculation period* end (yyyy-mm-dd)	Bank's assets at the end of the period	5 % of amount B	Cost amount at the end of the period**	Bank's liabilities to other persons and partnerships at the end of the period	Bank's branch advances at the end of the period
1.					

G	H	I	J	K
Amount E plus amount F	Amount claimed by the bank under clause 20.2(3)(b)(ii)(A) (cannot be greater than amount B minus the total of amount C and amount G)	Amount G plus amount H	Amount D minus amount I (if negative, enter "0")	Greater of amount C and amount J
1.				
Total				

Average (amount L divided by the number of calculation periods in column A) **650**

Total of amounts determined under Regulation 808(8)(b), except if the amount is a liability of the bank that has been included in column E for the bank's last calculation period for the year **655**

Qualified authorized foreign bank investments in property in Canada (line 650 minus line 655) **660**

Allowance of an authorized foreign bank for investments in property in Canada claimed for the year **665**

(Claim the lesser of line 660 and the amount required to reduce the base amount to nil)

Enter on line 118.

* As defined in subsection 20.2(1) of the Act.

** Total of the cost amount to the bank, at the end of the period (or, in the case of depreciable property or eligible capital property, immediately after the end of the year) of each asset for the bank's Canadian banking business that is an asset recorded in the books of account of the business in the required manner for the branch financial statements (within the meaning assigned by subsection 20.2(1)) for the year.

Additional Information on Non-Resident Corporations in Canada

Corporation's name WESTERN CLIMATE INITIATIVE, INC.	Business number 78683 4291 RC0001	Tax year-end Year Month Day 2021-12-31
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- Non-resident corporations must complete and file this schedule with their T2 Corporation Income Tax Return
- A non-resident corporation includes an emigrant corporation and a deemed non-resident corporation according to subsection 250(5) of the federal Income Tax Act
- All legislative references are to the federal Income Tax Act and Income Tax Regulations

Part 1 – Incorporation information

Name the country in which the corporation was incorporated (or deemed to have been incorporated according to subsection 250(5.1)) **200** US United States

If the corporation was incorporated in Canada, was a certificate of discontinuance issued? **210** Yes No

Part 2 – Canadian income of a non-resident corporation

300 Tick **only one** of the following that most closely applies to the non-resident corporation:

01 Treaty-based exempt corporation: A corporation that carried on a treaty-protected business in Canada, had a taxable capital gain subject to tax in Canada, or disposed of a taxable Canadian property that was a treaty-protected property. Complete and attach Schedule 91, Information Concerning Claims for Treaty-Based Exemptions. If you are claiming a refund of the withholding tax for services rendered in Canada, provide the original T4A-NR slip along with a copy of your contract.

Note

Box 01 also includes a non-resident corporation (or deemed non-resident according to subsection 250(6)) with income earned in Canada from the operation of a ship or aircraft in international traffic, which is exempt from tax under paragraph 81(1)(c).

02 Disposition of taxable Canadian property: A corporation reporting a disposition of taxable Canadian property. Attach Form T2064, Certificate – Proposed Disposition of Property by a Non-resident of Canada, or Form T2068, Certificate – The Disposition of Property by a Non-Resident of Canada. See section 116 and Information Circular IC72-17, Procedures concerning the disposition of taxable Canadian property by non-residents of Canada – Section 116.

Note

If the corporation disposed of a taxable Canadian property (other than real property) that was a treaty-protected property or had a taxable capital gain in respect of a property that was a treaty-protected property, tick box 01 rather than box 02. If the corporation carried on business in Canada through a permanent establishment and disposed of a taxable Canadian property, tick box 07 rather than box 02.

03 Section 216: A corporation that is electing to file a Canadian income tax return under section 216. If a corporation files its T2 return under subsection 216(1), it will be subject to Part I tax on the net rental income and must file its income tax return within two years from the end of the tax year unless an election under subsection 216(4) has been filed. Where an election under subsection 216(4) has been filed, the income tax return must be filed within six months from the end of the tax year. See Interpretation Bulletin IT-393, Election Re: Tax on Rents and Timber Royalties Non-Residents.

Note

If both rental income and disposition of a taxable Canadian property have to be reported during the tax year, file a **separate** tax return under section 116 for capital gains. Tick box 02 for the separate return.

04 Travelling corporation: A corporation that operated in Canada for a limited period of time in a tax year and through which services were provided by an entertainer such as an actor (other than film and video services income, see box 12), a musician, or an athlete to a third party. For more information, see the article on artists and athletes in the appropriate tax convention. Complete and attach Schedule 20, Part XIV – Additional Tax on Non-Resident Corporations.

Note

If the travelling corporation is claiming a treaty-based exemption for business carried on in Canada, tick box 01 rather than box 04.

Part 2 – Canadian income of a non-resident corporation (continued)

- 06 **Emigrant corporation:** A corporation that ceased to be resident in Canada and is subject to Part I and Part XIV taxes. See subsection 219.1(1), subsection 219.1(2), subsection 250(5), and Interpretation Bulletin IT-451, Deemed Disposition and Acquisition on Ceasing to be or Becoming Resident in Canada.
- 07 **Canadian branch:** A corporation that earned income from a business carried on in Canada through a branch office. Complete and attach Schedule 20, Part XIV – Additional Tax on Non-Resident Corporations. See sections 115 and 219 and Interpretation Bulletin IT-137, Additional Tax on Certain Corporations Carrying on Business in Canada.
- Note**
If the corporation is a non-resident insurance company, refer to box 10 or box 11.
- 08 **Limited liability company (LLC), limited liability partnership (LLP), or limited liability limited partnership (LLLLP):** A corporation registered under the laws of a state of the United States that is generally recognized as a fiscally transparent entity that is not subject to US taxes, unless it has checked the box on the US tax return to be treated as a corporation for US tax purposes. If the LLC, LLP, or LLLP has checked the box on the US tax return, it must provide documentation from the IRS substantiating that it has elected to be taxed as a corporation. Where the LLC, LLP, or LLLP has not checked the box, Article IV(6) of the Canada-US Tax Convention (Convention) establishes the parameters under which a fiscally transparent LLC, LLP, or LLLP may claim the benefits of the Convention. Convention benefits claimed by a fiscally transparent LLC, LLP, or LLLP with respect to an amount of income, profit or gain will be permitted only if the amount is considered to be derived, pursuant to Article IV(6) of the Convention, by a person who is a resident of the United States and that person is a "qualifying person" under Article XXIX-A of the Convention or is entitled, with respect to the amount, to the benefits of the Convention pursuant to paragraph 3, 4, or 6 of Article XXIX-A of the Convention. Where the LLC, LLP, or LLLP is eligible to receive benefits under the Convention, it must file Form NR303, Declaration of Eligibility for Benefits under a Tax Treaty for a Hybrid Entity. Where the LLC, LLP, or LLLP is not eligible for benefits under the Convention as described above, it is not considered to be a resident of the US for the purposes of Article IV of the Convention. It is subject to Part I and Part XIV taxes and do not qualify for the reduced tax rates on Canadian-source income. Complete and attach Schedule 20, Part XIV – Additional Tax on Non-Resident Corporations.
- Note**
If you are an LLP or LLLP without a corporation income tax program account (for example, 123456789 RC 0001), please call us at **1-800-959-5525** (outside Canada/US call collect **613-940-8497**) to determine your filing requirements.
- 09 **Authorized foreign bank:** A foreign bank that carried on business in Canada through branch offices and is subject to Part XIII.1 tax as per section 218.2. Provide and identify calculations as Schedule 92, Part XIII.1 Tax – Additional Tax on Authorized Foreign Banks.
- 10 **Life insurance company:** A corporation that carried on a life insurance business in Canada at any time in the year. See sections 115, 138, and 219, and Interpretation Bulletin IT-137, Additional Tax on Certain Corporations Carrying on Business in Canada.
- 11 **Other insurance company:** A corporation that carried on an insurance business **other than life insurance** in Canada at any time in the year. See sections 115, 138, and 219, and Interpretation Bulletin IT-137, Additional Tax on Certain Corporations Carrying on Business in Canada.
- Note**
If the insurance company carried on a **life insurance business** and another type of insurance business in Canada, tick box 10.
- 12 **Actor corporation (section 216.1):** A corporation electing to file a Canadian tax return under section 216.1 will be subject to the applicable taxes on the net Canadian-source acting income from film and video services rendered in Canada.

Important Notice

Usage of French in Official Communications

Although you requested the printing of the forms in English, the program prints the forms in French, because *Revenu Québec* requires that corporations established in Québec file keying summaries, income tax returns and related forms in French. This is in compliance with the rules of the "Charte de la langue française".

Where software provides for an English copy of these documents, the following sentence must appear in the upper margin on the first page of each form: "Corporations established in Québec are required to communicate with Revenu Québec in French. Corporations must therefore file the French version of this form." In addition, the word "SPECIMEN" must appear across the centre of each page of the form.

Ignore this warning if this copy is for your office or your client.

Draft

Corporations established in Québec are required to communicate with Revenu Québec in French. Such corporations must therefore file the French version of this form.

CO-1000.TE-T 2012-06



Online Filing of the Corporation Income Tax Return by an Accredited Person

Form CO-1000.TE is for use by any corporation that has its income tax return filed online by an accredited person (hereinafter "preparer"). The corporation must provide the preparer with a copy of the form to confirm that the information transmitted on the corporation's behalf is accurate and fully discloses all of its income.

The corporation's authorized representative must **complete and sign** two copies of the form. The corporation and the preparer identified in Part 1 must each keep a copy for at least six years after the end of the taxation year covered by the form.

The corporation must keep all information slips, RL slips, schedules, registers, books of account and other documents necessary to complete its income tax return for the taxation year covered by the form, as required by the *Taxation Act* and the *Tax Administration Act*. The corporation must be able to provide

these documents to Revenu Québec on request.

The income tax return preparer may

- obtain confidential information only if it is directly related to the preparation and transmission of the corporation's tax return and if it is required to carry out these tasks properly;
- amend the initial income tax return if Revenu Québec has refused to process it because it contains errors and retransmit it without filing a new CO-1000.TE form.

On gaining access to the corporation's netfiled tax data, Revenu Québec becomes responsible for ensuring its confidentiality.

1 Information about the corporation and the preparer

Québec enterprise number (NEQ)	Identification number	File
01a | 1171513378	01b | 1223540836 IC 0001	
Name of corporation		End date of fiscal period
02 | WESTERN CLIMATE INITIATIVE, INC.		05 | 2021 12 31

Preparer of the income tax return

Name of person or business	NetFile Québec number
MALLETTE S.E.N.C.R.L.	S7628
Address	Area code Telephone
200-3075 des Quatre-Bourgeois QUÉBEC QC G1W5C4	(418) 653-4431

2 Certification and authorization to transmit the income tax return online

Enter the amounts shown in the corporation's income tax return (form CO-17) for the year covered.

Net income (or net loss) according to financial statements or form CO-17.A.1, as applicable (line 250)	2,205,939
Taxable income (line 299)	2,205,939
Income tax (line 420d)	
Total income tax payable (line 425zz)	
Tax on capital payable (line 431)	
Income tax and other taxes payable (line 438)	
Total amount of instalments paid and miscellaneous tax credits (line 440z)	
Balance due or refund (line 441)	36
Refund claimed (line 490)	
Refund applied to a subsequent instalment (line 491)	
Refund transferred to a third party (line 492)	

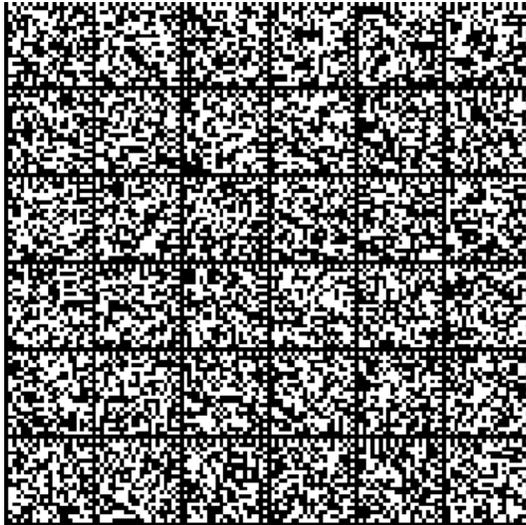
I certify that the information on this form and in the corporation's income tax return is accurate and complete and fully discloses all of the corporation's income. I authorize the preparer identified in Part 1 to transmit this return online to Revenu Québec.

GREG TAMBLYN		2022 04 26
Name of authorized signee (please print)	Signature	Date

**Données de la déclaration
de revenus des sociétés**

Numéro d'autorisation : RQCO-2101

01a	1171513378				
01b	1223540836	IC 0001	24	441b	36
02	WESTERN CLIMATE INITIATIVE, INC.		299	441	0
05	2021-12-31		399	435	36,00
			440		

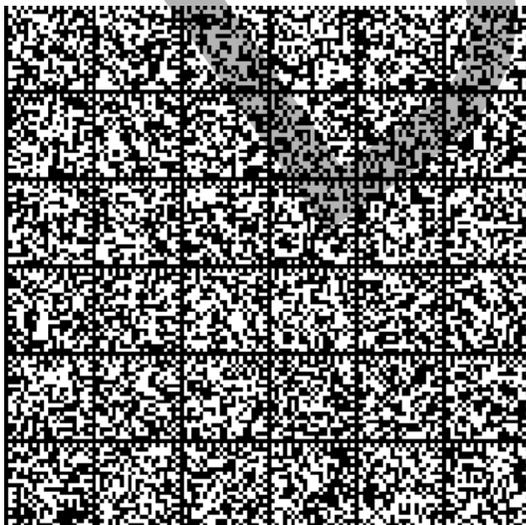


Code 1 of 3

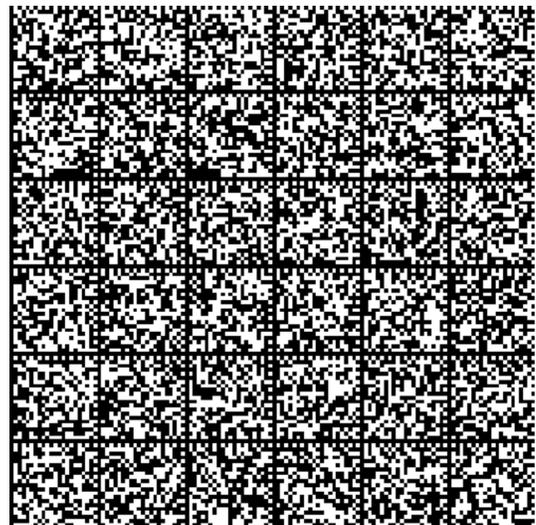
Les données de la déclaration de revenus des sociétés et de certains formulaires connexes, s'il y a lieu, contenues dans le ou les codes à barres seront lues par Revenu Québec.

Vous devez expédier les pages de ce formulaire à Revenu Québec, accompagnées des sommaires des champs à saisir (formulaires COR-17.W, COR-17.X, COR-17.Y et COR-17.Z), de la *Déclaration de revenus des sociétés (CO-17)* ou de la *Déclaration de revenus et de renseignements des sociétés sans but lucratif (CO-17.SP)* et, selon le cas, des formulaires connexes et des annexes liés à ces déclarations.

MR-69



Code 2 of 3



Code 3 of 3

Formulaire à expédier à Revenu Québec



B100 ZZ 66494848

**Keying Summary for the
Corporation Income Tax Return**

CO-17.SP X

<u>01a</u>	1171513378			<u>19b</u>		<u>30a</u>
<u>01b</u>	1223540836	IC 0001		<u>21</u>		<u>31</u>
<u>01c</u>	786834291	RC 0001		<u>22</u>		<u>42</u>
<u>05</u>	2021 12 31	<u>05a</u>	X	<u>22a</u>		<u>42a 1</u>
<u>06</u>		<u>16a</u>		<u>24</u>		<u>42b 1</u>
<u>08</u>	2020 12 31	<u>17</u>	3,169,562	<u>28a</u>		<u>42a 2</u>
<u>16</u>		<u>18</u>	17,795,679	<u>28b</u>		<u>42b 2</u>
		<u>19</u>		<u>30</u>		
<u>43</u>		<u>19a</u>		<u>44</u>		<u>44b 4</u>
<u>43a 1</u>		<u>43b 1</u>		<u>44a</u>		<u>45</u>
<u>43a 2</u>		<u>43b 2</u>		<u>44b 1</u>		<u>45a</u>
<u>43a 3</u>		<u>43b 3</u>		<u>44b 2</u>		
<u>43a 4</u>		<u>43b 4</u>		<u>44b 3</u>		
						<u>421b</u>
<u>207-1</u>		<u>308</u>		<u>353b</u>		<u>421c</u>
<u>208-1</u>		<u>312</u>		<u>354</u>		<u>421d</u>
<u>207-2</u>		<u>314</u>		<u>355</u>		<u>421e</u>
<u>208-2</u>		<u>315</u>		<u>357</u>		<u>421f</u>
<u>207-3</u>		<u>317</u>		<u>358</u>		<u>422</u>
<u>208-3</u>		<u>318</u>		<u>359</u>		<u>423</u>
<u>250</u>		<u>319</u>		<u>360</u>		<u>425</u>
<u>250a</u>		<u>320</u>		<u>371</u>		<u>425aa</u>
<u>253</u>		<u>323</u>		<u>372</u>		<u>425a</u>
<u>255</u>		<u>324</u>		<u>373</u>		<u>425bb</u>
<u>256</u>		<u>325</u>		<u>374</u>		<u>425b</u>
<u>260</u>		<u>331</u>		<u>379</u>		<u>426</u>
<u>261</u>		<u>332</u>		<u>381</u>		<u>426a</u>
<u>262</u>		<u>333</u>		<u>382</u>		<u>432</u>
<u>263</u>		<u>334</u>		<u>383</u>		<u>432a</u>
<u>264</u>		<u>336</u>		<u>391</u>		<u>433</u>
<u>265</u>		<u>339</u>		<u>393</u>		<u>434</u>
<u>266</u>		<u>342</u>		<u>394</u>		<u>434a</u>
<u>297</u>		<u>346</u>	%	<u>399</u>		<u>436</u>
<u>299</u>		<u>347</u>		<u>420</u>		<u>438</u>
<u>300</u>		<u>348</u>		<u>420ab</u>		
<u>301</u>		<u>350</u>		<u>420c</u>		
<u>302</u>		<u>351</u>		<u>420cb</u>		
<u>305</u>		<u>352</u>		<u>421</u>	%	
<u>306</u>		<u>353a</u>		<u>421a</u>		
<u>307</u>						

MR-69 435

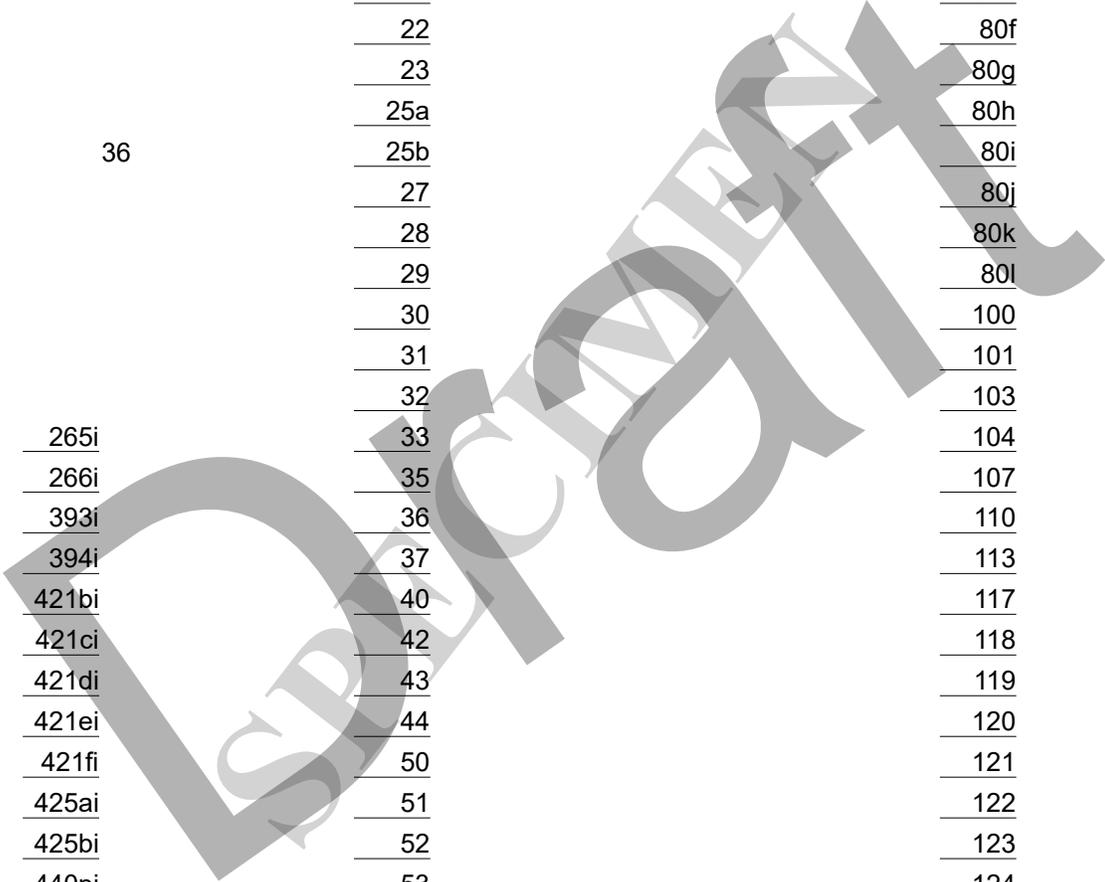
36.00

2021 12 31

**Keying Summary for the
Corporation Income Tax Return**

Form CO-17.A.1

<u>440</u>		<u>11</u>	<u>70g</u>
<u>440p</u>		<u>12</u>	<u>70h</u>
<u>440q</u>		<u>13</u>	<u>70i</u>
<u>440r</u>		<u>14</u>	<u>70j</u>
<u>440s</u>		<u>17</u>	<u>80a</u>
<u>440t</u>		<u>18a</u>	<u>80b</u>
<u>440u</u>		<u>18b</u>	<u>80c</u>
<u>440v</u>		<u>18c</u>	<u>80d</u>
<u>440w</u>		<u>18d</u>	<u>80e</u>
<u>440x</u>		<u>22</u>	<u>80f</u>
<u>440y</u>		<u>23</u>	<u>80g</u>
<u>441a</u>		<u>25a</u>	<u>80h</u>
<u>441b</u>	36	<u>25b</u>	<u>80i</u>
<u>441</u>		<u>27</u>	<u>80j</u>
<u>490</u>		<u>28</u>	<u>80k</u>
<u>491</u>		<u>29</u>	<u>80l</u>
<u>492</u>		<u>30</u>	<u>100</u>
		<u>31</u>	<u>101</u>
		<u>32</u>	<u>103</u>
<u>10</u>	<u>265i</u>	<u>33</u>	<u>104</u>
<u>12</u>	<u>266i</u>	<u>35</u>	<u>107</u>
<u>14</u>	<u>393i</u>	<u>36</u>	<u>110</u>
<u>20</u>	<u>394i</u>	<u>37</u>	<u>113</u>
<u>23</u>	<u>421bi</u>	<u>40</u>	<u>117</u>
<u>23a</u>	<u>421ci</u>	<u>42</u>	<u>118</u>
<u>25</u>	<u>421di</u>	<u>43</u>	<u>119</u>
	<u>421ei</u>	<u>44</u>	<u>120</u>
<u>28</u>	<u>421fi</u>	<u>50</u>	<u>121</u>
<u>29</u>	<u>425ai</u>	<u>51</u>	<u>122</u>
<u>34</u>	<u>425bi</u>	<u>52</u>	<u>123</u>
<u>35</u>	<u>440pi</u>	<u>53</u>	<u>124</u>
<u>38</u>	<u>440qi</u>	<u>54</u>	<u>125</u>
<u>39</u>	<u>440ri</u>	<u>55</u>	<u>126</u>
<u>40</u>	<u>440si</u>	<u>56</u>	<u>127</u>
<u>40a</u>	<u>440ti</u>	<u>57</u>	<u>128</u>
<u>42c</u>	<u>440ui</u>	<u>70a</u>	<u>129a</u>
<u>44c</u>	<u>440vi</u>	<u>70b</u>	<u>129b</u>
<u>44d</u>	<u>440wi</u>	<u>70c</u>	<u>129c</u>
<u>46</u>	<u>440xi</u>	<u>70d</u>	
	<u>440yi</u>	<u>70e</u>	
		<u>70f</u>	



**Keying Summary for the
Corporation Income Tax Return**

		Form CO-1012	Form CO-1140
<u>129d</u>		<u>7</u>	<u>10</u>
<u>129e</u>		<u>8</u>	<u>10a</u>
<u>129f</u>		<u>9</u>	<u>10b</u>
<u>129g</u>		<u>10a</u>	<u>11</u>
<u>129h</u>		<u>11a</u>	<u>11a</u>
<u>129i</u>		<u>12a</u>	<u>12</u>
<u>129j</u>		<u>13a</u>	<u>13</u>
<u>129k</u>		<u>14a</u>	<u>14</u>
<u>140a</u>		<u>10b</u>	<u>15</u>
<u>140b</u>		<u>11b</u>	<u>16</u>
<u>150a</u>		<u>12b</u>	<u>17</u>
<u>150b</u>		<u>13b</u>	<u>18</u>
<u>150c</u>		<u>14b</u>	<u>20</u>
<u>150d</u>		<u>10c</u>	<u>23</u>
<u>150e</u>		<u>11c</u>	<u>25</u>
<u>150f</u>		<u>12c</u>	<u>27</u>
<u>150g</u>		<u>13c</u>	<u>28</u>
<u>150h</u>		<u>14c</u>	<u>32</u>
<u>150i</u>		<u>10d</u>	<u>33</u>
<u>150j</u>		<u>11d</u>	<u>34</u>
<u>150k</u>		<u>12d</u>	
<u>150l</u>		<u>13d</u>	
<u>180</u>		<u>14d</u>	
<u>200</u>			
			Form CO-1167
			<u>10</u>
<u>70ai</u>	<u>129ai</u>	<u>129ki</u>	<u>11</u>
<u>70bi</u>	<u>129bi</u>	<u>140ai</u>	<u>12</u>
<u>70ci</u>	<u>129ci</u>	<u>140bi</u>	<u>15</u>
<u>70di</u>	<u>129di</u>		<u>16</u>
<u>70ei</u>	<u>129ei</u>		<u>17</u>
<u>70fi</u>	<u>129fi</u>		<u>21</u>
<u>70gi</u>	<u>129gi</u>		<u>22</u>
<u>70hi</u>	<u>129hi</u>		<u>23</u>
<u>70ii</u>	<u>129ii</u>		<u>26</u>
<u>70ji</u>	<u>129ji</u>		<u>27</u>
			<u>28</u>
			<u>32</u>
			<u>41</u>

Preparer

Name: MALLETTE S.E.N.C.R.L.
Address: 200-3075 des Quatre-Bourgeois
QUÉBEC QC G1W 5C4

Telephone: (418) 653-4431

Corporations established in Québec are required to communicate with Revenu Québec in French. Such corporations must therefore file the French version of this form.



Information and Income Tax Return for Non-Profit Corporations

For instructions on how to complete form CO-17.SP, refer to the *Guide de la déclaration de revenus et de renseignements des sociétés sans but lucratif* (CO-17.SP.G). This guide is only available on our website at www.revenuquebec.ca.

1 Identification of the corporation (use black or blue ink)

Québec enterprise number (NEQ) Identification number File Business number (BN)

01a | 1171513378 | 01b | 1223540836 IC 0001 | 01c | 78683 4291 RC0001

Name of corporation Area code Telephone

02 | WESTERN CLIMATE INITIATIVE, INC. | (916) 942-9327

Address of head office or principal place of business (If the address has changed, consult the guide)

Number Street or P.O. box Suite

03 | 1107 9TH STREET, STE 1070

City, town or municipality Province Postal code

| SACRAMENTO CA US 95814 | | 03b |

2 Information about the corporation

End date of the fiscal period covered by the return 05 | 2021 12 31

Select the following check box to confirm that the end date (line 05) is the same as the date on the federal income tax return. 05a | X

Date on which business activities began in Québec, if this is the corporation's first Québec return 06 |

End date of previous fiscal period 08 | 2020 12 31

Date of incorporation 09 | 2011 10 28

Corporation's gross income 17 | 3,169,562

Corporation's total assets (according to financial statements) 18 | 17,795,679

Total property income 19 | 0

Is the main activity of the corporation to provide recreational, sporting or dining facilities for its members, and does the sum of its property income and taxable capital gains for the year exceed \$2,000? If yes, complete form TP-646-V. 20 | Yes No

Does the corporation have farm income? 22 | Yes No

If yes, enter the gross income. 22a |

Describe the corporation's activities. 32 | Provide techn & scient advisory serv - greenl

Is the information about the corporation in the enterprise register accurate? 39 | Yes No

Did the corporation wind up one or more of its subsidiaries during the year? 42 | Yes No

If yes, indicate the Québec enterprise number (NEQ) or identification number of the subsidiary or subsidiaries and the date of the winding-up.

42a 1. | 42b 1. |

2. | 2. |

Names of corporation's directors	Social insurance number	Title or position
200 1. Jason Hollett	1. |	1. Président
2. Jean-Yves Benoit	2. |	2. Trésorier
3. Liane Randolph	3. |	3. Vice-président

Name of contact person	Telephone number
210 1. GREG TAMBLYN	2. (916) 942-9327

211 | Address of the location of registers and books of account

Consult guide CO-17.SP.G-T to determine the amount to enter on line 441b.

Registration fee 441b | 36 Amount paid 435 | 36.00 Method of payment

Cheque or money order

Financial institution

Online

3 Tax-exempt corporation

Complete Part 3 **only** if the corporation is exempt from income tax and is in one of the situations described below. Otherwise, go to Part 4.

Check the box corresponding to the corporation's situation (if applicable).

- For the previous fiscal period, the corporation's assets exceeded \$200,000.
- For the fiscal period covered, the corporation's income from taxable dividends, rents, interest or royalties exceeds \$10,000.
- For a previous fiscal period, the corporation was required to complete Part 3 (Tax-exempt corporation) of form CO-17.SP or submit form TP-997.1-V, *Information Return for Tax-Exempt Entities*, to the Minister of Revenue of Québec.

3.1 Amounts received or receivable for the fiscal period

Membership fees and dues		501	
Federal, provincial or municipal subsidies, grants and payments	+	502	
Interest, dividends, rents or royalties	+	503	
Proceeds of disposition of capital property	+	504	
Gross sales and revenues from the corporation's activities	+	505	3,029,593
Donations and gifts	+	506	
Other amounts (specify): <u>exch rate gain loss</u>	+	518	139,969
Add lines 501 through 518.		Amounts received or receivable for the fiscal period	= 519 3,169,562

3.2 Assets and liabilities at the end of the fiscal period

Assets

Cash and short-term investments		531	13,356,065
Amounts receivable from members	+	532	
Amounts receivable from all other persons and not included on line 532	+	533	1,773,951
Prepaid expenses	+	534	166,205
Inventory	+	535	
Long-term investments	+	536	
Immovables	+	537	2,492,113
Other assets (specify): <u>Refundable deposits</u>	+	548	7,345
Add lines 531 through 548.		Asset at the end of the fiscal period	= 549 17,795,679

Liabilities

Amounts owing to members		561	
Amounts owing to all other persons and not included on line 561 (specify): <u>Accounts payable, Tax</u>	+	562	1,548,803
Add lines 561 and 562.		Liabilities at the end of the fiscal period	= 569 1,548,803

3.3 Summary of remuneration

Total remuneration and benefits paid to all employees and all officers of the corporation		581	1,809,873
Total remuneration and benefits paid to employees and officers who are members of the corporation		585	
Other payments to members of the corporation (specify):		589	
Number of members of the corporation		590	
Number of members who received remuneration or any other amount		595	

Important: You must enclose complete financial statements and, if applicable, the auditor's report with form CO-17.SP.

4 Certification

I certify that I have examined this return (including the related forms, schedules, other returns and financial statements attached), that it is accurate and complete and that the information it contains corresponds to the information entered in the registers and books of account of the corporation. I also certify that the method used to calculate the corporation's income for the fiscal period covered by this return is in conformity with that of the preceding period. If there are exceptions, they are clearly described in a statement attached to this return.

GREG TAMBLYN

Name of authorized representative (please print)

Signature of authorized representative

2022 04 26

Date

(916) 942-9327

Area code Telephone

Revenu Québec may compare the information in this return with information obtained from other sources, and may communicate the information to other government departments and agencies.