

Wednesday, December 13, 2023

The Western Climate Initiative, Inc. Board of Directors (the “Board”) held a meeting on December 13, 2023, via teleconference. The meeting was called to order by the Chair, Jean-Yves Benoit, at approximately 12:15 p.m. Pacific / 3:15 p.m. Eastern / 4:15 p.m. Atlantic Time.

Attendance

The following Directors were present, constituting a quorum pursuant to the By-Laws:

- Jean-Yves Benoit (Chair)
- Liane Randolph (Vice Chair)
- Luke Martland (Treasurer)
- Kim Ricard (Secretary)
- Yana Garcia
- Anthony Weatherby

Also present were:

- Rajinder Sahota, State of California
- Sarah Izant, State of California
- Greg Tamblyn, WCI, Inc.
- Eric Turcotte, WCI, Inc.
- Chris Delfino, Delfino Madden

Mr. Benoit welcomed Ms. Izant and Mr. Weatherby to their first Board Meeting.

I. Approve September 21, 2023 Board Meeting Minutes

A copy of the September 21, 2023 Board of Directors public session meeting minutes was distributed to the Board prior to the meeting. Upon a motion by Mr. Martland and seconded by Ms. Randolph, the Board unanimously approved the following resolution:

RESOLVED that the English and French versions of the September 21, 2023 Board Meeting Minutes, as presented and attached to the minutes of this meeting, are hereby ratified, approved, and adopted.

II. Corporate Policies

a) Amendment of Accounting Policies and Procedures

Mr. Tamblyn provided an overview of the proposed amendment to the Accounting Policies and Procedures, which was distributed to the Board prior to the meeting. He noted that the recommended changes had been reviewed by members of the Audit Committee.

Upon a motion by Ms. Garcia and seconded by Ms. Ricard, the Board unanimously approved the following resolution:

RESOLVED that the English and French versions of the Accounting Policies and Procedures, as presented and attached to the minutes, are hereby ratified, approved, and adopted.

III. Adjourn Open Session

There being no other business, the public session adjourned at 12:20 a.m. Pacific Time / 3:20 p.m. Eastern Time / 4:20 a.m. Atlantic Time.

Respectfully submitted,

Kim Ricard, Secretary